

Approved at PPCR SC meeting November 1, 2012

Endorsement of Strategic Program for Climate Resilience for Papua New Guinea and approval of PPCR funding for preparation and supervision of activities

The PPCR Sub-Committee, having reviewed the document PPCR/SC.11/4, *Strategic Program for Climate Resilience for Papua New Guinea*, a country participating in the Pacific regional program,

- a) endorses the SPCR as a basis for the further development of the project foreseen in the strategic program and takes note of the requested funding of USD 25 million in grant funding;
- b) recognizes that the quality of the proposed project will be a significant factor in the funding to be approved by the Sub-Committee when the project is submitted for approval of PPCR funding;
- c) approves a total of USD 750,000 in PPCR funding as a preparation grant for the one investment project proposed in the SPCR to be implemented by ADB;
- d) takes note of the estimated budget for project preparation and supervision services for the investment project and approves a first tranche of USD 196,958 as a first tranche of funding for MDB preparation and supervision services for the project; and
- e) requests the Government of Papua New Guinea and the ADB to take into account written comments submitted by Sub-Committee members by November 15, 2012, in the further development of the program.