

Approved at CTF TFC meeting December 1-2, 2009

Endorsement of CTF funding for Middle East and North Africa Region Investment Plan for Concentrated Solar Power

The Trust Fund Committee, after having reviewed document CTF/TFC.IS.1/3, *CTF Investment Plan for Concentrated Solar Power in the Middle East and North Africa Region*, endorses the plan and agrees to an envelope of up to USD 750 million in CTF funding to finance the plan, noting the reservation of several Members on the use of CTF resources to finance the development of transmission infrastructure. The Committee requests that a supplementary document responding to the questions raised by the Committee be prepared by the Governments concerned and the MDBs for review by the Committee in mid-2010 and in advance of the submission of any project proposals for CTF financing.

The Trust Fund Committee confirms its request that the CIF Administrative Unit, in coordination with the Trustee and the MDB Committee, prepare a document for review at its next regular meeting in March 2010 that provides the Committee with information on the pipeline of projects under development consistent with the endorsed investment plans together with projections of resources expected to be available under the trust fund so as to better understand the anticipated timing of project approvals as compared to the availability of resources in the CTF. The document should include recommendations to manage the pipeline of projects in light of the availability of resources.