

FIP Semi-Annual Operations Report and Results Report



DATE December 7, 2016
PLACE Washington, DC
VENUE Meeting of the FIP Sub-Committee





Strategic Issues



- IPs: **10 endorsed**, indicative funding **\$603.2 million**
- Expected results: **11 MtCO₂e**; 1.1 million livelihood beneficiaries
- Six countries reporting initial results
- Resource availability
- Pipeline management





FIP Overview – portfolio at June 30, 2016



	Endorsed Indicative Allocation				Approved funding	
	TOTAL	IP	DGM	PSSA	Committee	MDB
FIP Funding (USD million)	603.2	502.9	80.0	20.3	338.4	324.6
Number of projects	51	31	15	4	23	21

As of June 30, 2016

- **USD 603.2** has been **endorsed** by the FIP Sub-Committee
 - 10 endorsed Investment Plans
 - DGM first and second tranches
 - Private Sector Set Aside



Resources Availability



	<i>Jun 2016</i>	<i>Oct 2016</i>	<i>Change</i>
Unrestricted Fund Balance (A)	335.6	279.9	
Anticipated Commitments (FY17-FY21)			
Program/Project Funding and MPIS Costs	378.6	343.7	
Projected Administrative Budget	14.2	11.2	
Total Anticipated Commitments (B)	392.8	354.9	
Available Resources (A - B)	(57.2)	(75.0)	(17.8)
Potential Future Resources (FY17-FY21)			
Pledges	0.3	0.3	
Release of Currency Risk Reserves	36.3	32.8	
Projected Investment Income	7.5	7.5	
Total Potential Future Resources (C)	44.2	40.6	(3.6)
Potential Available Resources (A - B + C)	(13.1)	(34.4)	(21.3)



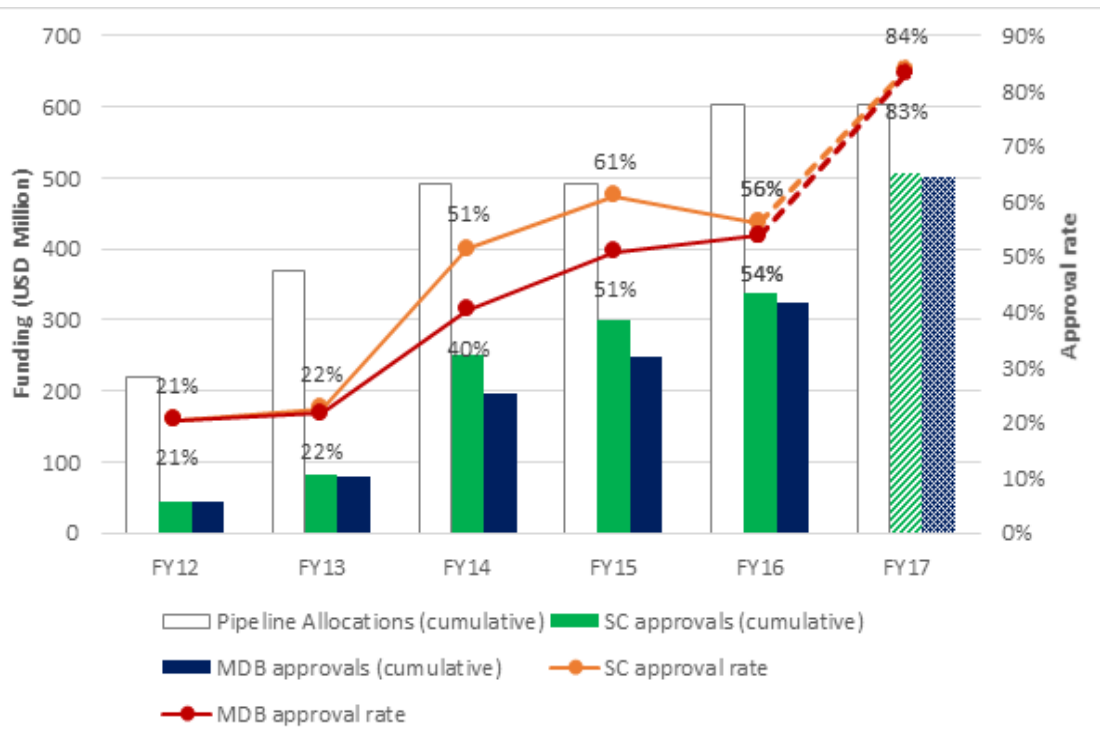
IP development update



Country	MDBs	Dialogue	Scoping Mission	Joint Mission	Notes
Congo Rep	AfDB, IBRD	✓	✓		
Ecuador	IDB, IBRD, IFC	✓	✓	✓	
Guatemala	IDB	✓	✓	✓	
Nepal	IBRD	✓	✓	✓	
Bangladesh	ADB, IBRD, IFC	✓	✓		IPPG Feb 2016
Cambodia	ADB	✓	✓	✓	IPPG Apr 2016
Cameroon	AfDB, IBRD	✓	✓	✓	
Guyana		✓			
Honduras	IDB, IBRD, IFC	✓	✓		Joint PPCR/FIP scoping mission, IPPG May 2016
Rwanda	AfDB, IBRD	✓	✓		Joint PPCR/FIP scoping mission. IPPG Apr 2016
Tunisia	AfDB, IBRD, EBRD	✓	✓	✓	Submitting to SC Dec 2016
Uganda	AfDB, IBRD	✓	✓	✓	Joint PPCR/FIP
Zambia	AfDB, IBRD, IFC	✓	✓	✓	



Trends in Funding Approvals by FY



- Cumulative funding approvals have risen steadily
- By June 30, 2016 **56%** of currently endorsed funding was approved by the Sub-Committee and **54%** approved by MDBs
- **1** project Sub-Committee approved
- **3** projects MDB approved
- **16** projects projected to be submitted for Sub-Committee approval by end of FY17

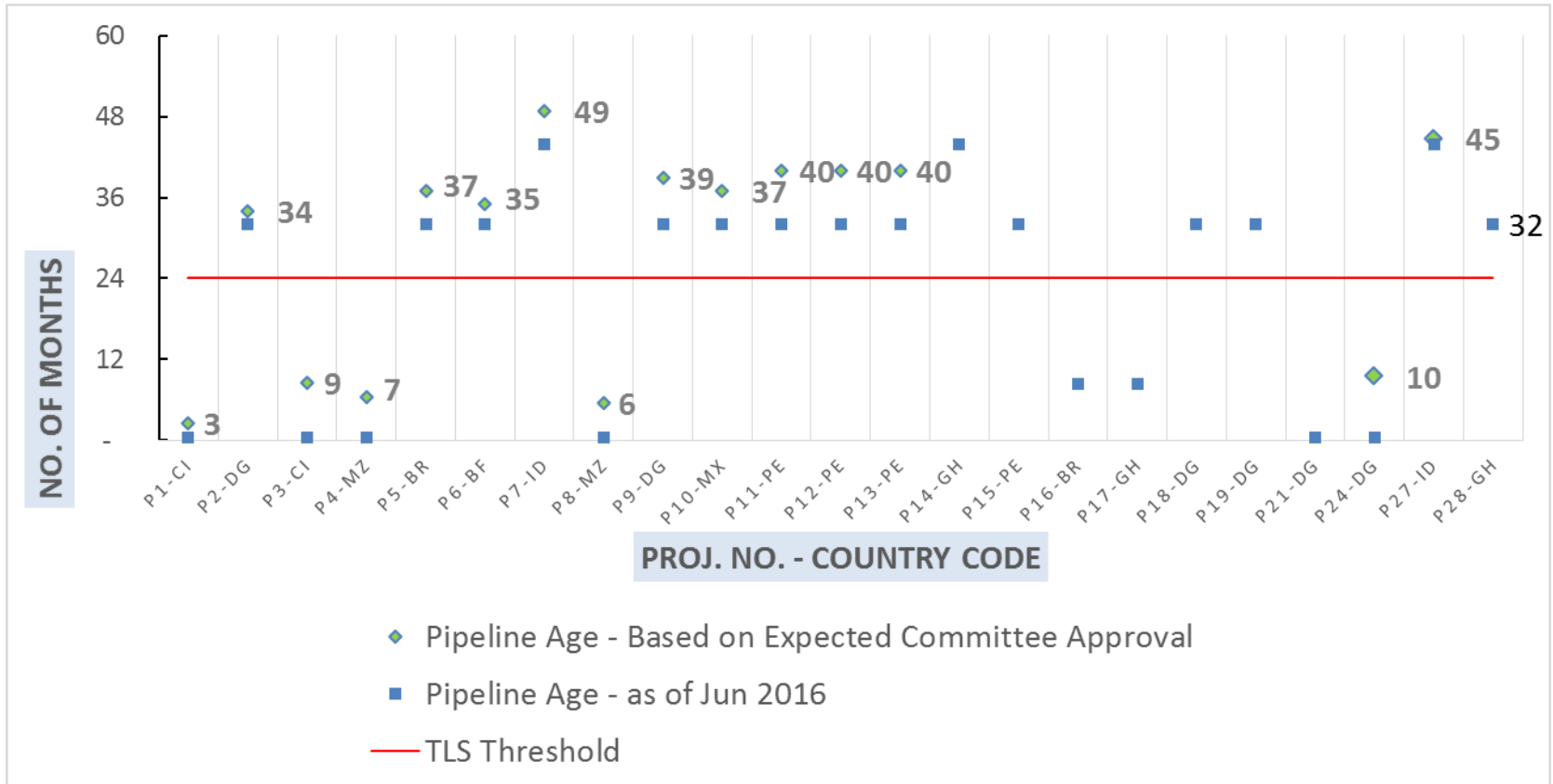


Project Pipeline Tracking



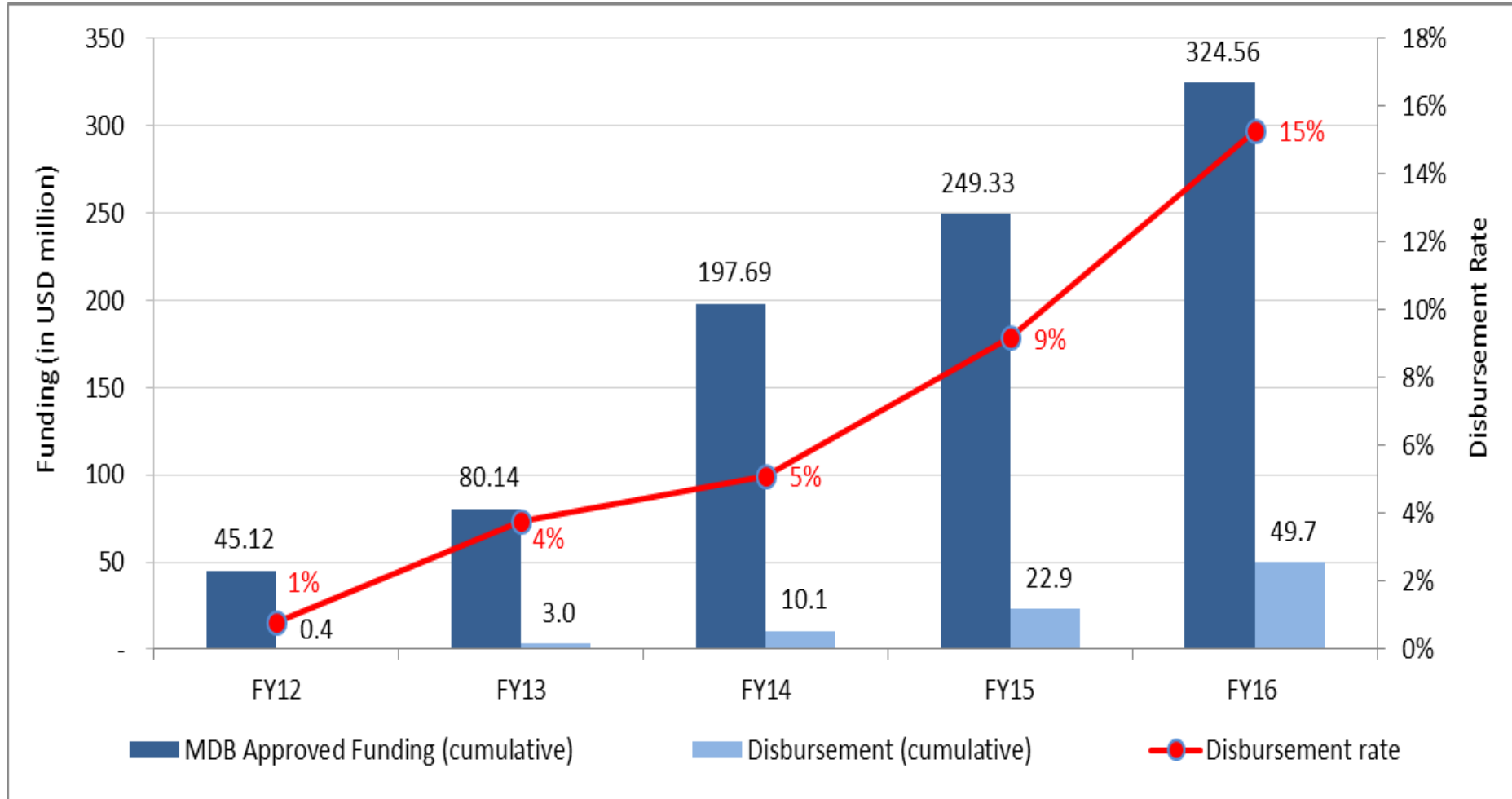
Tracking of the endorsed portfolio – time elapsed between:

- Investment plan endorsement to Sub-Committee approval
- Sub-Committee approval to MDB approval





Disbursements





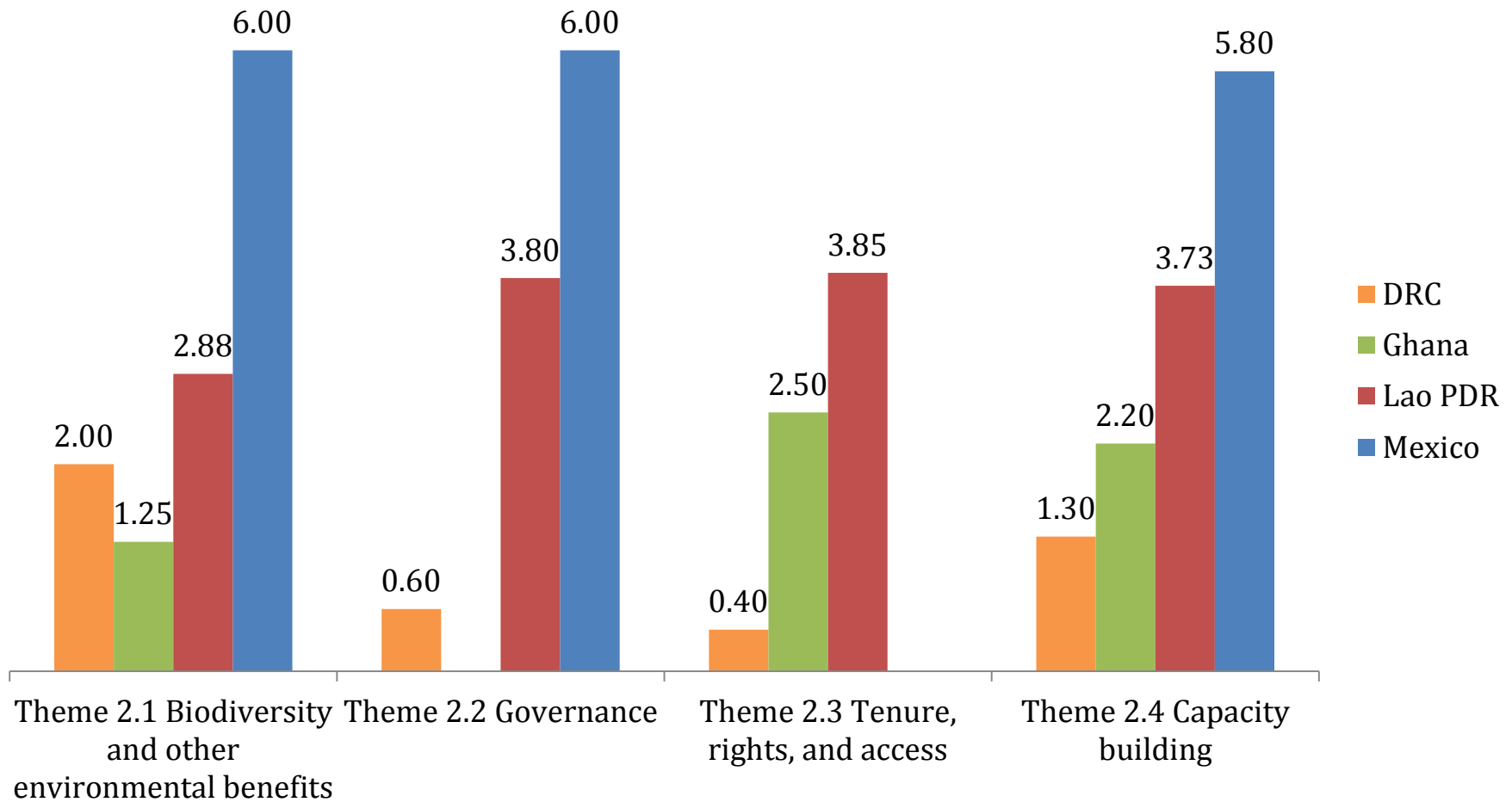
FIP Results Reporting



Category 1	Actual (2015)	Target	Progress towards target %
Theme 1.1 GHG emission reductions or avoidance/ enhancement of carbon stock (MtCO _{2e})	0.0065	11.17	0.06
Theme 1.1 Area covered (ha)	27,841,647		
Theme 1.2 Livelihood co-benefits (thousand of beneficiaries)	64.94	1,102.6	5.89



Category 2 Other relevant co-benefits





Improving cocoa farmers' livelihoods



Project: Ghana – Enhancing Natural Forest and Agroforest Landscapes Project

FIP Financing: \$30 million

Implementing MDB: IBRD

Purpose: Improve forest and tree management practices by cocoa farmers, Community Resource Management Areas (CREMA) communities, and forest reserve managers to reduce forest loss and degradation in selected landscapes in Ghana's High Forest Zone.



Stocktaking Review of FIP M&R system



What will we be looking at?

Why is it important?





Gender integration in Lao PDR's projects



Project: Protecting Forests for Sustainable Ecosystem Services

FIP Financing: \$12.84 million

Implementing MDB: ADB

Purpose: scale up sustainable forest management activities as part of REDD+ readiness efforts under the ADB's Greater Mekong Sub-Region (GMS) Biodiversity Conservation Corridors Project in Lao PDR forest products and services in line with REDD+.



Read more on our new results pages online..



FOREST INVESTMENT PROGRAM

FORESTS COMPRISE NEARLY A THIRD OF ALL LAND ON EARTH, ABOUT FOUR BILLION HECTARES. THEY ARE ESSENTIAL FOR CARBON CAPTURE AND STORAGE, AS SOURCES FOR LIVELIHOODS AND JOBS, AS HABITATS FOR ANIMALS AND FOR CONSERVING SOIL AND WATER. HOWEVER, OVER THE LAST DECADE WE HAVE LOST AROUND SEVEN MILLION HECTARES A YEAR OF NATURAL FORESTS—THAT IS EQUIVALENT TO 18 SOCCER FIELDS PER MINUTE—AND MUCH OF THIS IS DUE TO AGRICULTURAL EXPANSION, CONVERSION TO PASTURELAND, INFRASTRUCTURE DEVELOPMENT, DESTRUCTIVE LOGGING AND FIRES.

ESTABLISHED IN 2008, THE \$8.3 BILLION CLIMATE INVESTMENT FUNDS (CIF) ADDRESS THESE CHALLENGES BY DELIVERING INVESTMENTS AT SCALE TO EMPOWER CLIMATE-SMART TRANSFORMATION.

