

FOREST INVESTMENT PROGRAM

MDB Request for Payment of Implementation Services Costs

1. Country/Region:	Brazil	2. CIF Project ID#:	(Trustee will assign ID)
3. Project Title:	<i>FIP- Environmental regularization of rural lands in the Cerrado of Brazil – P143334</i>		
4. Request for project funding (USDmill.):	<i>At time of country program submission (tentative):</i> \$32.48	<i>At time of project approval:</i> \$32.48	
5. Estimated costs for MDB project implementation services (USD):	<i>Initial estimate - at time of Country program submission:</i> 530,000	<i>MDB: IBRD</i>	
	<i>Final estimate - at time of project approval: 750,000</i>	<i>Date: May 20, 2014</i>	
6. Request for payment of MDB Implementation Services Costs (USD):	<input type="checkbox"/> First tranche: <input checked="" type="checkbox"/> Second tranche: US\$ 485,000		
7. Project/program financing category:	a - Investment financing - additional to ongoing MDB project <input type="checkbox"/> b- Investment financing - blended with EU finances <input type="checkbox"/> c - Investment financing - stand-alone <input checked="" type="checkbox"/> d - Capacity building - stand alone <input type="checkbox"/>		
8. Expected project duration (no. of years):	Four		
9. Explanation of final estimate of MDB costs for implementation services:	<p><i>If final estimate in 5 above exceeds the relevant benchmark range, explain the exceptional circumstances and reasons:</i> The final estimate does not exceed the benchmark for Investment financing for standalone FIP projects. The second tranche is slightly higher as it is 4-year project, to be implemented in the second largest biome in Brazil, covering nine different States and 47 municipalities. During implementation, the Bank team will work closely with the UGP and Environmental Agencies to ensure that technical and environmental/social supervisors provide appropriate oversight and feedback to MMA. The \$750K would be in line with the norm for IBRD supervision costs for projects in Brazil.</p>		

10. **Justification for proposed stand-alone financing in cases of above 7 c or d:** This loan supports implementation of Brazils Environmental Regularization of Rural Lands in the Cerrado Biome of Brazil, which receives approximately \$US 23.1 million equivalent in financing from the Brazilian government.