

CLIMATE INVESTMENT FUNDS

June 7, 2013

Summary of the Co-Chairs
Joint Meeting of the CTF and SCF Trust Fund Committees
April 29 - 30, 2013

Co-Chairs

Mr. David Kaluba, Zambia
Mr. Frank Fass-Metz, Germany

AGENDA ITEMS 1 AND 2. OPENING AND ELECTION OF CO-CHAIRS

1. The meeting elected Mr. David Kaluba, SCF Trust Fund Committee member from Zambia, and Mr. Frank Fass-Metz, CTF Trust Fund Committee member from Germany, to co-chair the joint meeting.

AGENDA ITEM 3. ADOPTION OF AGENDA

2. The joint meeting agreed to amend the provisional agenda and adopted the agenda proposed in document CTF-SCF/TFC.10/CRP.1

AGENDA ITEM 4. UPDATE ON INDEPENDENT EVALUATION

3. The joint meeting welcomes the presentation on the progress that has been made in preparing the independent evaluation of the CIF and stresses the importance of the evaluation to learning lessons from the CIF. The meeting requests the Evaluation Oversight Committee to circulate the inception report, an interim report and the comments of the International Reference Group to the members of the joint meeting as early as possible. The meeting underscores the importance of the country visits to preparing a quality evaluation. The meeting agrees that the PowerPoint presentation to the meeting should be posted on the CIF website.

AGENDA ITEM 5. USE OF EVALUATIVE APPROACHES IN CIF ACTIVITIES

4. The joint meeting, having reviewed document CTF-SCF/TFC.10/4, *Use of Evaluative Approaches in CIF Activities*, welcome the overview provided by the MDBs of: (a) their existing monitoring and evaluation systems; (b) procedures for evaluative approaches in their regular operations; and (c) the application of such systems and procedures to CIF-funded activities.

5. The joint meeting invites the independent evaluation department of each MDB to consider how it can include CIF-funded projects within its regular evaluation program and to report back to the joint meeting of the CTF and SCF Trust Fund Committees in November 2013 to provide an overview of how much of the CIF portfolio could potentially be evaluated, when and with what type of evaluation.

6. The joint meeting requests the CIF Administrative Unit to work with the MDBs to prepare, building on the MDBs' existing procedures for evaluative approaches, for review in November 2013 a proposal, including financial implications, for modalities and incentives, that could be put in place with the goal of increasing the number of initiatives that include a broad range of evaluation approaches as part of their design, without creating additional obligations for pilot countries. Such approaches could include, but not be restricted to, impact evaluations, quasi-experimental or real time evaluations aimed at generating evaluative information during the course of project implementation. In preparing the proposal, the CIF Administrative Unit and the MDBs should:

- a) consider ,in full consultation with pilot and partner countries, initiatives in each CIF program that would lend themselves to inclusion of evaluations during implementation;
- b) take fully into account existing country systems for monitoring and evaluation and recommend how, they can support countries to help strengthen their approaches, capacity and systems to contribute to evaluations of CIF-funded initiatives; and
- c) circulate a draft version of the proposal to Committee members no later than August 16, 2013, with an invitation for written comments within a three week period so that the proposals may be revised to take into account comments received before their submission to the Trust Fund Committee no later than October 7, 2013.

AGENDA ITEM 6. ELABORATION OF AN ENTERPRISE RISK MANAGEMENT PROGRAM FOR THE CLIMATE INVESTMENT FUNDS

7. The joint meeting of the CTF and SCF Trust Fund Committees welcomes document CTF-SCF/TFC.10/5, *Elaboration of an Enterprise Risk Management Program for the Climate Investment Funds*, and the proposals presented therein related to manage priority risks and implement the CIF ERM program. The joint meeting agrees to the Tier 1 risks presented therein, subject to revisions to be made on the basis of written comments from Committee members (see paragraph 8 below), and decides to integrate the risk of timely implementation of pledges to the CIF into the existing Tier 1 risks.

8. The joint meeting invites the members of the CTF and SCF Trust Fund Committees to submit their written comments on the Tier 1 risks proposed in the document to the CIF Administrative Unit by May 20, 2013. The Trustee and the CIF Administrative Unit are requested to work with the working group that elaborated the ERM program to revise the Tier 1 risks, taking into account the comments received and to circulate a revised text to the members of the Committees for approval by mail.

9. The joint meeting further requests the working group to propose for comment by the end of June 2013, together with the revised Tier 1 risks, options and possible modalities to assist the Trust Fund Committees to identify the Committees' tolerance for the Tier 1 risks. Taking into account the comments received, the head of the Administrative Unit and the co-chairs of the joint meeting should propose to the members the next steps to be followed in implementing the ERM program, including whether it would be useful to convene an intersessional joint meeting of the Committees.

10. The joint meeting encourages members to consider their risk in preparation for participation in any future meeting.

11. The joint meeting further requests the CIF Administrative Unit and the Trustee to prepare proposed terms of reference for a Senior Risk Management Officer and to circulate to the Trust

Fund Committee by the end of June 2013 the terms of reference and a breakdown of the respective budgetary requirements for review and approval by mail by the members of the joint meeting.

AGENDA ITEM 8. FY 14 BUSINESS PLAN AND BUDGET

12. The joint meeting of the CTF and SCF Trust Fund Committees reviewed and approves the *FY14 Business Plan and Budget* (document CTF-SCF/TFC.10/7/Rev.1).

13. The joint meeting welcomes the business plan and notes that the proposed FY14 CIF budget provides administrative resources for the expected work program of the CIF's corporate management structure: the Trustee as manager of the financial assets of the CIF trust funds, the Administrative Unit as the central coordinating unit of the CIF partnership, and the five MDBs as the implementing partners.

AGENDA ITEM 9(A). CIF GENDER REVIEW: APPROVAL OF GENDER REVIEW

14. The CTF and SCF Trust Fund Committees, having reviewed the document CTF-SCF/TFC.10/10 entitled, *CIF Gender Review*, approves the document and requests the CIF Administrative Unit to post the review on the CIF website and to work with the MDBs to have annual reports submitted to the joint meeting on action undertaken to mainstream gender into CIF activities.

AGENDA ITEM 9(B). CIF GENDER REVIEW: PROPOSED TERMS OF REFERENCE FOR A GENDER SPECIALIST IN THE CIF ADMINISTRATIVE UNIT

15. The joint meeting, having reviewed document CTF-SCF/TFC.10/8, *Proposed terms of reference for a gender specialist in the CIF Administrative Unit*, takes note of the proposed terms of reference and requests the CIF Administrative Unit and the MDBs to review and revise the terms of reference in order to clearly delineate: (a) those responsibilities to be carried out by the MDBs in light of their respective mandates for programming, project design and implementation, as well as monitoring and evaluation; and (b) the functions to be carried out by the proposed CIF Administrative Unit gender specialist to coordinate gender mainstreaming in CIF policies and programs and to undertake other activities as required in order to advance gender sensitive outcomes and impacts of CIF programs. The revised terms of reference should be circulated, accompanied by a breakdown of the budgetary implications of recruiting a gender specialist in the CIF Administrative Unit, by the end of May 2013, for approval by mail. An action plan and recommendations from the gender review should be elaborated and implemented consistent with this delineation of responsibilities.

16. The CIF Administrative Unit should prepare, eighteen months after the recruitment of the gender specialist, a report reviewing progress made in implementing the recommendations of the gender review for consideration by the joint meeting.

17. The CIF Administrative Unit, in collaboration with the MDB Committee, is requested to circulate together with the revised terms of reference an elaboration of the gender objectives and outputs of the FY14 business plan.

AGENDA ITEM 10. SUBMISSIONS BY OBSERVERS TO TRUST FUND COMMITTEE

18. The joint meeting welcomes the submissions from indigenous peoples observers and civil society observers, and

- a) agrees that a representative from the UN Permanent Forum on Indigenous Issues should be invited to observe the CIF Trust Fund Committee and Sub-Committee meetings;
- b) reconfirms that CSO representatives to the CTF Trust Fund Committee may include representatives of NGOs, development and environment institutions and “think tanks”, local communities and indigenous peoples groups;
- c) invites indigenous peoples observers to elaborate further for consideration at the joint meeting in November 2013, their request for funding to support communications, outreach, and capacity building activities for regional and country-level engagement, taking into account the relationship of the proposed activities with activities to be financed under the FIP Dedicated Grant Mechanism; and
- d) invites civil society observers, taking into account comments made at the joint meeting, to elaborate further their proposal for a CIF observers strategy and an associated funding proposal for consideration at the joint meeting in November 2013.

AGENDA ITEM 13. PROGRESS REPORT ON THE MEASURES TO IMPROVE THE OPERATIONS OF THE CIF

19. The joint meeting of the CTF and SCF Trust Fund Committees welcomes the document CTF-SCF/TFC.10/Inf.3, *Progress Report on Measures to Improve the Operations of the CIF*, and notes with appreciation that action has been taken on the measures agreed in November 2011. The joint meeting welcomes, in particular, information that the CIF Administrative Unit has begun the process of registering with International Aid Transparency Initiative (IATI) and the steps that have been taken to ensure that all proposed projects submitted to the CIF Administrative Unit include development indicators.

20. The joint meeting requests the CIF Administrative Unit to work with the MDB Committee to present recommendations as to how CIF reporting requirements can be streamlined to increase effectiveness and reduce transaction costs.

AGENDA ITEM 14. PROGRESS REPORT ON MONITORING AND REPORTING IN THE CIF

21. The joint meeting welcomes the steps being taken by the CIF Administrative Unit to establish the web-based monitoring and evaluation platform.

AGENDA ITEM 15. PROPOSAL FOR REPORTING ON ENABLING ENVIRONMENTS FOR PROMOTING ENERGY INVESTMENTS

22. The joint meeting takes note of the proposal for reporting on enabling environments for promoting energy investments. Recognizing that the original request for the proposal was made by the SREP Sub-Committee, the joint meeting agrees that the proposal would best be considered by the SREP Sub-Committee.

AGENDA ITEM 11. OTHER BUSINESS

23. The joint meeting agrees that it will elect the Co-Chairs of the joint meeting at the joint meeting of the Trust Fund Committees convened six months following the Partnership Forum. One Co-Chair will be a representative from an eligible recipient country and one Co-Chair will be a representative from a contributor country. The term of the Co-Chairs will be for eighteen months.

24. The joint meeting requests the CIF Administrative Unit to prepare a proposal for consideration at its next meeting for the financing of the participation costs of the CIF Co-Chairs from eligible recipient countries.

CLOSING

25. The meeting was closed on Tuesday, April 30.