

# CLIMATE INVESTMENT FUNDS

November 30, 2008

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Summary of the Co-Chairs  
Joint Meeting of the Clean Technology Fund and the Strategic Climate Fund Trust Fund  
Committees  
November 18, 2008

Co-Chairs  
Claudia Grayeb, Mexico  
Katherine Sierra, World Bank

**Opening of Meeting**

1. The meeting was opened by the Co-Chairs who noted that this was the first joint meeting of the Trust Fund Committees for the two CIF funds, and that it had been convened to consider legal and administrative issues of potential interest to both committees.

### **Adoption of the Agenda**

2. The meeting adopted the provisional agenda as set forth in document CTF-SCF/1/Rev.1. It was agreed that the SCF Trust Fund Committee would meet independently to consider the approval of the Pilot Program for Climate Resilience under the Strategic Climate Fund.

### **Governance Frameworks for the CTF and the SCF**

3. The meeting reviewed and approved CTF-SCF/2/Rev.2, *Governance Framework for CTF*, and CTF-SCF/3/Rev.2 *Governance Framework for SCF*, subject to the revisions agreed by the meeting.

4. The Committees took note that the Governance Frameworks approved for each of the CTF and the SCF were based on the terms included in the agreed documents for the CTF and the SCF approved at the Potsdam meeting in May 2008. The Governance Framework is a legal document, setting out the overall framework of the governance and operation of the CTF and the SCF, respectively, and serves as a constituting document for the partnership among the participants in CTF and SCF activities.

5. In approving the frameworks, there was agreement that:

- (a) Co-Chairs of the Trust Fund Committees should serve for six month terms;
- (b) the role of the Partnership Forum in presenting cutting-edge knowledge should be included; and
- (c) the role of the SCF Trust Fund Committee in guiding the development of targeted programs should be strengthened.

### **Rules of Procedure for CTF Trust Fund Committee and SCF Trust Fund Committee**

6. The Committee reviewed and approved the proposed rules of procedure (CTF-SCF/4, *Rules of Procedure for the CTF Trust Fund Committee* and CTF-SCF/5/Rev.1, *Rules of Procedure for SCF Trust Fund Committee*). These rules provide the procedures that will be applied by the Trust Fund Committees in the conduct of their business.

7. In reviewing the rules, the Committees agreed that:

- (a) IDA only countries would be eligible for reimbursement of their travel expenses related to attendance at the meetings of the Trust Fund Committees. Funding will be provided for other developing country Members, at their request, for any

additional meetings beyond the two meetings normally foreseen for the Committee.

- (b) The language of the rules regarding observers should reflect the Committee's intention to allow participation of observers in the strategic discussions of the Committees. It was also noted that the role of the observers in the Strategic Climate Fund was broader in scope than their role in the Clean Technology Fund.

### **CIF FY09 Budget**

8. The Trust Fund Committees reviewed and approved the *Climate Investment Funds FY09 Budget Paper* (document CTF-SCF/6). The Committees noted that the proposed FY09 CIF budget had been prepared to reflect the understanding that “compensation for administrative services and project related activities will be on the basis of full cost recovery for the entities but should be guided by the principles of value for money, reasonableness, and transparency.”

9. The budget provides administrative resources for the expected work program of CIF's entire corporate management structure: i.e., the Trustee as manager of the financial assets of CIF, the Administrative Unit as the coordinator of CIF work and provider of support to Trust Fund and other committees, and the six MDBs as the “implementing agencies” under CIF. The budget also covers the expenditures that the six MDBs will incur in assisting recipient countries in preparing Investment Plans (for the CTF) and Technical Assistance programs (for PPCR).

### **Closing of the Meeting**

10. The joint meeting of the CTF and SCF Trust Fund Committees was closed by the Co-Chairs.

### **Meeting of the SCF Trust Fund Committee**

11. The SCF Co-Chairs, Philaslak Yuktasemwong, Thailand, and Katherine Sierra, World Bank, opened the meeting of the SCF Trust Fund to consider agenda item 3, the Pilot Program for Climate Resilience, referred to it by the joint CTF-SCF meeting.

12. Document CTF-SCF/7, *Pilot Program for Climate Resilience under the Strategic Climate Fund*, was considered and approved by the SCF Trust Fund Committee, subject to the revisions agreed by the meeting, as the first program to be established under the SCF in accordance with the terms set out in paragraphs 27 through 32 of the Governance Framework for the SCF. The Secretariat was requested to circulate the revised program document to the Committee Members for their review to confirm that the agreed comments had been incorporated.

13. The Committee noted that the proposed design is fully consistent with the design agreed at the Potsdam meeting in May 2008.

14. In reviewing the document, the Trust Fund Committee:

- (a) emphasized the importance of learning under the PPCR and the need for a robust monitoring and evaluation system;
- (b) invited the Sub-Committee to report to the April 2009 meeting of the Trust Fund Committee on the agreed design of a performance measurement framework, with a view to providing an opportunity for the Trust Fund Committee to provide further guidance;
- (c) requested the Sub-Committee to ensure a reasonable allocation of resources among country programs with a view to promoting learning across countries and sectors, taking into account different vulnerabilities; and
- (d) underscored the need for the PPCR Expert Group and the Sub-Committee to undertake consultations to inform countries about the PPCR to enhance country understanding of the program and to seek an early indication of country interest in participating in the pilot program.

### **Closing of the meeting**

15. The SCF Trust Fund Committee was closed by the Co-Chairs.