

# CLIMATE INVESTMENT FUNDS

May 27, 2015

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Summary of the Co-Chairs  
Meeting of the Scaling-up Renewable Energy in Low Income Countries Program  
Sub-Committee  
May 13, 2015  
Washington, D.C.

Co-Chairs

Mr. Erastus Wahome, Kenya  
Mr. Jacob Waslander, Netherlands

**AGENDA ITEM 1. OPENING**

1. The meeting of the SREP Sub-Committee was opened by the Co-Chairs of the Sub-Committee, Mr. Erastus Wahome and Mr. Jacob Waslander.

**AGENDA ITEM 2. ADOPTION OF AGENDA**

2. The SREP Sub-Committee adopted the provisional agenda set forth in document SREP/SC.13/1.

**AGENDA ITEM 3. SREP SEMI-ANNUAL OPERATIONAL REPORT**

3. The SREP Sub-Committee reviewed document SREP/SC.13/3, *SREP Semi-Annual Operational Report*, and takes note of the progress that has been made to advance the work of the SREP, especially in the new pilot countries.

4. While acknowledging the challenges caused by unforeseen events in many pilot countries, the Sub-Committee notes with concern the slow progress and delays in the preparation and implementation of SREP investment plans, programs and projects, and urges the MDBs to work closely with the governments and other stakeholders in the SREP pilot countries to expedite their efforts in this regard.

5. The Sub-Committee notes with appreciation the support provided by the Netherlands in hosting the SREP pilot countries meeting and welcomes the productive discussion and sharing of experiences and lessons learned among the pilot countries, MDBs, and the GCF secretariat at this meeting.

6. The Sub-Committee encourages further collaboration between SREP pilot countries, MDBs, the GCF, and the CIF Administrative Unit on the development of SREP investment plans to facilitate compatibility with GCF's future investment criteria.

7. The Sub-Committee welcomes the collaboration of the CIF Administrative Unit with ESMAP and other institutions, and requests the CIF Administrative Unit to continue and strengthen its efforts to create and disseminate knowledge products to the benefit of SREP pilot countries.

**AGENDA ITEM 4. SREP INVESTMENT PLAN FOR GHANA**

8. The SREP Sub-Committee, having reviewed document SREP/SC.13/4, *SREP Investment Plan for Ghana*,

- a) endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 40 million in SREP funding, consisting of USD 30 million in grant financing and USD 10 million in non-grant financing. The Sub-Committee requests the Government of Ghana, in the further development of the proposed projects and programs, to take into account comments made

at the meeting and any additional written comments submitted by Sub-Committee members by May 29, 2015, and to respond in writing to questions raised during the meeting and in previous and subsequent written comments;

- b) reconfirms its decision on the allocation of resources, adopted at its meeting in November 2010, that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high quality investment plans and projects;
- c) approves a total of USD 1,510,300 in SREP funding as preparation grants for the following projects to be developed under the investment plan:
  - i. USD 899,800 for the project entitled, *Renewable Mini-grids and Stand-alone Systems* (AfDB);
  - ii. USD 610,500 for the project entitled, *Net Metered Solar PV for SMEs and Lighting Project* (AfDB);
- d) takes note of the estimated budget of USD 400,000 for MDB project preparation and supervision services for the project entitled, *Renewable Mini-grids and Stand-alone Systems* (AfDB), and approves USD 200,000 as a first tranche of funding for such services;
- e) takes note of the estimated budget of USD 400,000 for MDB project preparation and supervision services for the project entitled, *Net Metered Solar PV for SMEs and Lighting Project* (AfDB), and approves USD 200,000 as a first tranche of funding for such services;
- f) further takes note of the estimated budget of USD 450,000 for MDB project preparation and supervision services for the project entitled, *Utility-scale Solar PV/Wind Power Generation* (IFC).

**AGENDA ITEM 5. SREP INVESTMENT PLAN FOR HAITI**

- 9. The SREP Sub-Committee, having reviewed document SREP/SC.13/5, *SREP Investment Plan for Haiti*,
  - a) endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 30 million in SREP funding, consisting of no more than USD 23 million in grant financing and no less than USD 7 million in non-grant financing. The Sub-Committee requests the Government of Haiti, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by May 29, 2015, and to respond in writing to questions raised during the meeting and in subsequent written comments by July 1, 2015;

- b) reconfirms its decision on the allocation of resources, adopted at its meeting in November 2010, that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high quality investment plans and projects;
- c) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Renewable Energy for the Metropolitan Area* (IBRD), and approves USD 128,000 as a first tranche of funding for such services;
- d) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Renewable Energy and Access for All* (IBRD), and approves USD 128,000 as a first tranche of funding for such services;
- e) further takes note of the estimated budget of USD 440,000 for MDB project preparation and supervision services for the project entitled, *Off-grid Electricity Services for Productive, Social and Household Uses Project* (IFC).

**AGENDA ITEM 6. SREP INVESTMENT PLAN FOR NICARAGUA**

10. The SREP Sub-Committee, having reviewed document SREP/SC.13/6, *SREP Investment Plan for Nicaragua*,

- a) endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 30 million in SREP funding, consisting of USD 16.5 million in grant financing and USD 13.5 in non-grant financing. The Sub-Committee requests the Government of Nicaragua, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by May 29, 2015, and to respond in writing to questions raised during the meeting and in subsequent written comments by July 1, 2015;
- b) reconfirms its decision on the allocation of resources, adopted at its meeting in November 2010, that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high quality investment plans and projects;
- c) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Geothermal Development and Integral Development of Rural Areas Project* (IDB), and approves USD 214,000 as a first tranche of funding for such services; and
- d) further takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Geothermal Development Project* (IBRD), and approves USD 128,000 as a first tranche of funding for such services.

**AGENDA ITEM 7. SCF PRIVATE SECTOR FACILITY**

11. The joint meeting discussed the document SCF/TFC.11/3, *Proposal for Strategic Climate Fund Private Sector Facility* and encouraged the SREP Sub-Committee to consider the scope, objectives and eligibility criteria governing the use of its private sector set-aside resources with a view to improving its functioning and enhance the opportunities to finance private sector projects.

12. Taking into account the learning from the previous two rounds of the private sector set-aside, particularly the low conversion of concepts to approved projects thus far and notwithstanding any future decisions on SCF or CIF private sector programs, the Sub-Committee calls on the MDBs to bring set-aside concepts with good prospects forward for approval as soon as possible.

13. The Sub-Committee requests the CIF Administrative Unit, in collaboration with the MDBs, to conduct a thorough analysis and propose measures to improve future private sector engagement for decision-by-mail, taking into account the discussions at the meeting and any comments submitted by May 29, 2015.

**AGENDA ITEM 8. OTHER BUSINESS**

14. No other decision items were raised by the Sub-Committee.

**AGENDA ITEM 9. CLOSING**

15. The meeting was closed on Wednesday, May 13, 2015.