

CLIMATE INVESTMENT FUNDS

April 6, 2010

Summary of the Co-Chairs
Strategic Climate Fund Trust Fund Committee Meeting
March 16, 2010

Co-Chairs
Singgih Riphart, Indonesia
Katherine Sierra, World Bank

OPENING OF THE MEETING

1. The meeting was opened by the Co-Chairs, Singgih Riphata, the Trust Fund Committee Member from Indonesia, and Katherine Sierra, Vice President for the Sustainable Development Network, World Bank.

ADOPTION OF AGENDA

2. The meeting adopted the provisional agenda set forth in document SCF/TFC.5/1.

PROGRESS REPORT ON TARGETED PROGRAMS UNDER THE SCF

3. The Trust Fund Committee reviewed document, SCF/TFC.5/3, *Progress Report on Targeted Programs under the Strategic Climate Fund*, and welcomes the progress achieved in the three targeted programs under the SCF: FIP, PPCR and SREP.

4. The Trust Fund Committee requests the CIF Administrative Unit to include in the next progress report a section that captures relevant lessons learned under the three targeted programs of the SCF.

5. The Committee looks forward to receiving the next progress update on the targeted programs under the SCF during its November meeting.

TRUSTEE REPORT ON THE FINANCIAL STATUS OF THE SCF

6. The Trust Fund Committee welcomes the report of the Trustee on the SCF Trust Fund (SCF/TFC.5/4) and takes note of the status of pledges, contributions and total receipts to the SCF and its targeted programs; the funding availability under the targeted programs; and the update of activities undertaken by the Trustee to manage the SCF Trust Fund.

7. The Trust Fund Committee encourages all contributors that have not yet completed a contribution agreement/arrangement with the Trustee to do so expeditiously and to take steps to advance their payments to the Trust Fund.

8. The Trust Fund Committee agrees to have a first audited financial statement for calendar year 2010. The full external audit for the special purpose financial statement will be conducted annually.

9. The Trust Fund Committee welcomes the progress that has been made on the development of the business systems required to manage the CIF, and acknowledges the confirmation by the Trustee that lessons learned from the GEF experience have been fully taken into account.

RESULTS FROM SELF-SELECTION PROCESS OF OBSERVERS FOR FIP AND SREP

10. The meeting reviewed document SCF/TFC.5/5, *Results from the Self Selection Process of Observers for FIP and SREP*, and welcomes the results from the self-selection process for observers for non-profit civil society and the private sector to the FIP and SREP Sub-Committees. It also welcomes the finalization of the self-selection process for private sector observers to the PPCR Sub-Committee.

11. The Trust Fund Committee notes the ongoing self-selection process for representatives from indigenous peoples groups and invites the CIF Administrative Unit to ensure that the remaining observer seats for the CIFs are filled as soon as possible.

12. Recognizing that the first round of the self-selection process for observers has taken considerable time and required a significant investment of effort and resources, the Trust Fund Committee invites the self-selected observers to continue to serve as representatives of their constituencies until the 2011 CIF Partnership Forum.

13. The Trust Fund Committee requests the CIF Administrative Unit to prepare a review of the process of selecting observers to the CIF Committees, their participation and their engagement, and that of other stakeholders, in the decision-making process in the CIF for submission to the joint meeting of the CTF and SCF Trust Fund Committees in November 2010. The review should take into account the recommendations presented by representatives of civil society, indigenous peoples and the private sector. Efforts should be made to include stakeholder views from the field, if appropriate.

14. A progress report should be shared with the members of the CTF and SCF Trust Fund Committees by July 2010. If, during the review, easily implementable ideas and changes that do not require policy changes are identified, these should be presented in the progress report. The CTF and SCF Trust Fund Committees may be requested to approve these changes through a decision by mail.

ELECTION OF CO-CHAIRS

15. Recognizing that Members of the Trust Fund Committee to serve for a new term beginning after the 2010 Partnership Forum, which is being convened on March 18-19, 2010, are to be agreed by the eligible recipient countries and the contributor country groups during consultations to be organized in conjunction with the Partnership Forum, the Trust Fund Committee agrees to elect its Co-Chair through a decision by mail once the new Committee Members are selected. The newly appointed contributor country Members are requested to inform the CIF Administrative Unit of their nominations for a Co-Chair, recognizing that the current Co-Chair is from the eligible recipient country group, so that a decision by mail on the election of the Co-Chair may be circulated in advance of the new term of the Co-Chairs that is to begin on May 1, 2009. The term of the elected Co-Chairs will continue through the next Trust Fund Committee meeting which is scheduled to be held in November 2010.

OTHER BUSINESS

16. No other issues were raised by SCF Trust Fund Committee members.

CLOSING

17. The meeting was closed on Tuesday, March 16, 2010