

# CLIMATE INVESTMENT FUNDS

July 21, 2011

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Summary of the Co-Chairs  
Meeting of the Strategic Climate Fund Trust Fund Committee  
Cape Town, South Africa  
June 23, 2011

Co-Chairs

Ahmed Moosa, Maldives  
Andrew Steer, World Bank

## **OPENING OF THE MEETING**

1. The meeting was opened by the Co-Chairs of the SCF Trust Fund Committee, Mr. Ahmed Moosa, Maldives, and Mr. Andrew Steer, Special Envoy for Climate Change, World Bank.

## **ADOPTION OF THE AGENDA**

2. The meeting adopted the provisional agenda set forth in document SCF/TFC.7/1/Rev.1.

## **PROGRESS REPORT ON TARGETED PROGRAMS OF THE SCF**

3. The Trust Fund Committee reviewed document, SCF/TFC.7/3, *Progress Report on Targeted Programs under the Strategic Climate Fund*, and congratulates the pilot countries and the MDBs on the significant progress achieved in the three targeted programs under the SCF: FIP, PPCR and SREP. The Trust Fund Committee invites the pilot countries and the MDBs to maintain during program implementation a focus on results, development impacts (including gender impacts), innovative and transformative approaches, partnerships and innovative ways for knowledge sharing.

## **TRUSTEE REPORT ON THE FINANCIAL STATUS OF THE SCF**

4. The Trust Fund Committee welcomes the *Trustee Report on the Financial Status of the SCF Trust Fund* (SCF/TFC.7/4) and takes note of: the status of pledges, contributions and total receipts to the SCF and its targeted programs, the funding availability under the targeted programs, and the update of activities undertaken by the Trustee to manage the SCF Trust Fund.

5. The Trust Fund Committee welcomes, in particular, the information provided by the Trustee on its effort to establish a web-based platform for making data and information on the fund easily available. The Committee takes note of the Trustee's plans to prepare a paper, for consideration by the Committee at its next meeting, on proposed revisions to the strategy followed by the Trustee to invest the resources in the fund.

## **MDB PROJECT IMPLEMENTATION SERVICES UNDER SCF TARGETED PROGRAMS: SOURCES OF FUNDING AND IMPLEMENTATION ARRANGEMENTS**

6. The Trust Fund Committee reviewed document SCF/TFC.7/6, *MDB Project Implementation Services under SCF's Targeted Programs: Sources of Funding and Implementation Arrangements*, and approves the proposals for approving and sourcing funding to cover the costs of project implementation services provided by the MDBs.

7. The Committee notes its expectation that if a funding request for project implementation support and supervision services exceeds the agreed range or if there are changes in the costs of such services between the initial estimate and the final request for funding, the justification for such a request should be highlighted when submitted to the Sub-Committees for approval.

8. The Committee underscores that the costs for project implementation and supervision should be discussed and proposed in close collaboration with the pilot country.

#### **SCF PIPELINE MANAGEMENT**

9. The Committee reviewed document SCF/TFC.7/5, *Proposal for Pipeline Management for Targeted Programs under the SCF*, and expressed its general support for the proposed procedures to guide pipeline management. The meeting requests the CIF Administrative Unit, in consultation with the MDB Committee, to prepare a revised paper, taking into account comments made by the Committee, for consideration by the SCF Sub-Committees and the SCF Trust Fund Committee at their meetings in November 2011. In particular, the Committee requests that the paper be aligned, as appropriate, with the CTF pipeline management practices.

#### **ELECTION OF CO-CHAIRS**

10. The Committee took note of paragraph 21 of the Governance Framework for the SCF that provides that: “the SCF Trust Fund Committee will have two Co-Chairs. One Co-Chair will be elected from among the Members ...and the other Co-Chair will be the World Bank Vice President for the Sustainable Development Network.” The Committee invites the joint meeting of the CTF and SCF Trust Fund Committees to consider recommending that the SCF Governance Framework be amended to align the co-chairing arrangements for the SCF Trust Fund Committee with the co-chairing arrangements for the CTF Trust Fund Committee by providing that the SCF Trust Fund Committee would be chaired by two co-chairs elected from amongst its members, one being a representative of a recipient country and the other being a representative of a contributor country.

11. The SCF Trust Fund Committee agrees to postpone the election of a new Co-Chair until after the close of the Partnership Forum and associated meetings on June 30, 2011. The Committee agrees that the election of a new Co-Chair should be through decision-by-mail. It is further agreed that the terms of the current Co-Chairs should be extended until the new Co-Chairs have been elected.

#### **OTHER BUSINESS**

12. The Committee’s attention was drawn to document CIF/Inf.1, *Development of Learning Briefs for 2012 Partnership Forum* and members are invited to provide written comments to the CIF Administrative Unit on the proposals for learning briefs by July 15, 2011.

#### **CLOSING**

13. The meeting was closed on June 23, 2011.