

CLIMATE INVESTMENT FUNDS

November 23, 2010

Summary of the Co-Chairs
Joint Meeting of the CTF and SCF Trust Fund Committees

November 11 and 12, 2010

Co- Chairs

Zaheer Fakir, South Africa (CTF Co-Chair)
Vicky Seymour, United Kingdom (SCF Co-Chair)

Introduction to the Summary

1. As provided in the rules of procedure for the CTF and SCF Trust Fund Committees, the following Co-Chairs' summary records the conclusion of, and decisions reached, at the meeting.

Opening

2. The meeting was opened by the two Co-Chairs: Mr. Zaheer Fakir, South Africa (Co-Chair of the CTF Trust Fund Committee) and Ms. Vicky Seymour, United Kingdom, (Co-Chair of the SCF Trust Fund Committee).

Adoption of Agenda

3. A *Provisional Agenda* for consideration by the joint meeting of the Trust Fund Committees was circulated as document CTF-SCF/TFC.5/1/Rev.1. The joint meeting adopts the agenda.

Partnership Forum

4. The joint meeting reviewed document CTF-SCF/TFC.5/3, *Partnership Forum*, and welcomes the summary of the highlights of the 2010 CIF Partnership Forum in Manila and the update on the organization of the next Partnership Forum to be held in Tunis, Tunisia, in March 2011, hosted by the African Development Bank.

5. The joint meeting expresses its appreciation to the Asian Development Bank for its hosting of, and generous contribution to, the 2010 Forum. The joint meeting also expresses its appreciation to the African Development Bank for its generous offer to host the 2011 Partnership Forum and approves the proposal set forth in the document for the organization of the Forum.

6. The meeting requests the CIF Administrative Unit, in collaboration with the MDB Committee, to prepare for consideration at its next meeting in June 2011, a document elaborating proposals for modifications to the CIF and its procedures that usefully could be considered by the Trust Fund Committees in light of the deliberations of the 2010 and 2011 Partnership Forums.

Logistical Arrangements for CIF Committee Meetings

7. The joint meeting of the CTF and SCF Trust Fund Committees reviewed document CTFSCF/TFC.5/4, *Logistical Arrangements for CIF Committee Meetings*, and confirms that meetings of the CIF Committees and Sub-Committees should normally be convened biannually in Washington, D.C.

8. The joint meeting agrees that meetings of the CIF Committees and Sub-Committees should be conducted in English, French and Spanish, and requests the Administrative Unit to arrange for simultaneous interpretation for the meetings.

9. The joint meetings also agrees that with respect to translation of documents prior to CIF Committee and Sub-Committee meetings, the Administrative Unit is requested to arrange for the translation of short summaries of major policy and programming documents prior to the meetings.

Distinguishing and Tracking CIF Contributions as New and Additional ODA Resources

10. The joint meeting of the CTF and SCF Trust Fund Committee reviewed document CTF-SCF/TFC.5/5/Rev.1, *Distinguishing and Tracking CIF Contributions as New and Additional ODA Resources*, and took note of information document, CTF-SCF/TFC.5/Inf.2, *Development and Climate Change Monitoring: Climate Finance and ODA*. The meeting appreciates the information provided by each CIF contributor country on its CIF contribution.

11. The Committees agrees that the CIF are not the appropriate forum for dealing with the matter, and it agrees that it may reflect further on the issue once the UNFCCC and the OECD/DAC have furthered the understanding of “new and additional resources for climate financing.”

Global Support Program

12. The joint meeting reviewed document, CTFSCF/TFC.5/6, *Global Support Program* (GSP), and approves the objectives, scope and work program of the GSP.

13. The joint meeting requests the CIF Administrative Unit to continue its work to implement the program, in collaboration with the CIF pilot countries and the MDB partners, and to propose a budget for activities to be undertaken in FY12 as part of the CIF Business Plan and Budget to be submitted for review and approval at its next joint meeting in June 2011.

Review of the Self-Selection Process for, and Participation of, Civil Society Observers in the CIF Governing Bodies

14. The joint meeting of the CTF and SCF Trust Fund Committee reviewed document CTF-SCF/TFC.5/7, *Review of the Self-Selection Process for Observers to CIF Committees and Effectiveness of Participation*, and takes note of the results of the independent review of the self-selection process for, and effectiveness of participation of, civil society observers to the CIF Committees.

15. The meeting welcomes the recommendations by the current observers for short and medium-term improvements of the process and requests the CIF Administrative Unit to implement proposed short-term actions. The meeting further requests the CIF

Administrative Unit to organize further consultations with interested stakeholders during the 2011 CIF Partnership Forum and to report on those consultations, together with costed proposals, for further consideration by the CTF and SCF Trust Fund Committees at their joint meeting in June 2011. The meeting recommends that the process for the self selection of observers be carried out during the Partnership Forums.

2010 CIF Annual Report

16. The joint meeting reviewed the draft *Annual Report on the CIF "Creating a Climate-Smart World"* (CTF-SCF/TFC.5/8) and welcomes the report's review of the experience and lessons learned from the early implementation of the CIF. The meeting agrees that the Annual Report should be published and made available on-line on the CIF website.

17. The meeting approves the report, subject to the comments made at the meeting, including the addition of:

- (a) greater emphasis on expected results from CIF investments;
- (b) specific examples of evidence on lessons learned from the background study conducted leading up to the 2010 CIF Partnership Forum; and
- (c) suggestions on how lessons learned and gained experiences may be taken into account to enhance the effectiveness of the CIF.

Other Business

18. Members and the Co-Chairs did not raise any other business under this agenda item.

Closing

19. The meeting was closed on Friday, November 12, 2010.