

CLIMATE INVESTMENT FUNDS

November 5, 2009

Summary of the Co-Chairs
Forest Investment Program Sub-Committee Meeting
October 29, 2009

Co-Chairs
Eduardo Saboia, Brazil
Robin Davies, Australia

Opening of the Meeting

1. The first meeting of the FIP Sub-Committee was opened by the SCF Co-Chair, Roger Ehrhardt.

Election of Co-Chairs

2. The meeting elected Mr. Eduardo Saboia, the Sub-Committee member from Brazil and Mr. Robin Davies, the Sub-Committee member from Australia, as Co-Chairs of the FIP Sub-Committee for a six month period ending April 30, 2010.

Adoption of the Agenda

3. The meeting adopted the provisional agenda set forth in document FIP/SC.1/1.

Proposed FY10 Work Program for the Forest Investment Sub-Committee

4. The FIP Sub-Committee reviewed document FIP/SC.1/3, *Proposed FY10 Work Program for the FIP Sub-Committee*, and approves the schedule of meetings and the documents proposed for review at each meeting. The Sub-Committee also notes that it expects to approve by mail the composition of the Expert Group as well as the terms of reference for the development of a special initiative for indigenous peoples and local communities.

Criteria for Selecting Expert Group Members under the Forest Investment Program, Terms of Reference and Working Modalities

5. The Sub-Committee reviewed document FIP/SC.1/4, *Criteria for Selecting Expert Group Members under the Forest Investment Program, Terms of Reference and Working Modalities* and requests the CIF Administrative Unit to revise the proposal for establishing the expert group and the modalities and schedule for the work of the group taking into account the comments made at the meeting. The revised document should be circulated to the Sub-Committee by mail. Comments to be reflected in the revised document include, *inter alia*:

- a) *Specialists to be included in the Expert Group*: While the number of 6-8 experts should be maintained, additional desirable skill sets should be added to the listed expert profiles including multidisciplinary skills as well as expertise on gender issues, biodiversity and forests, desertification and landslides resulting from forest degradation, and macro-economic planning and forest-finance and incentives.
- b) *Paragraph 20a*. One co-chair of the Expert Group should be from an eligible developing country. It was further proposed that one of the co-chairs should be an expert with a broad background in climate change and forests while the other co-chair should be an expert with multidisciplinary skills.
- c) *Paragraph 24*. The expert group report and recommendations should be made public at the same time as the report is submitted to the FIP Sub-Committee for consideration.

- d) *Priority countries*: Countries submitting an expression of interest should be given priority consideration by the Expert Group in formulating their recommendations for country and regional pilots.

6. It is underscored that these criteria should be used by the MDBs as guidance when formulating a proposal to present to the FIP Sub-Committee, and the MDB Committee is encouraged to do its best to satisfy the requirements of the criteria.

Criteria for Selecting Country and Regional Pilots under the Forest Investment Program

7. The Sub-Committee reviewed the *Criteria for the Selection of Country and Regional Pilots*, document FIP/SC.1/5, and requests the CIF Administrative Unit to revise the criteria taking into account the comments made at the meeting. The revised criteria should be circulated to the Sub-Committee by mail. In revising the criteria, the following should be considered:

- a) consolidate and simplify paragraphs 9 and 10 with the list of criteria to be used by the expert group in selecting country or regional pilots; and
- b) extend the timeline for the expression of interest from countries to become a pilot under the FIP to January 22, 2010.

8. Taking into account the level of financing currently available for the FIP and the importance of ensuring that the scale of investment for each pilot is sufficient to initiate transformational change, the Sub-Committee agrees that five pilots should be initially developed. Therefore, the Expert Group is invited to recommend five pilots to the Sub-Committee. A regional or sub-regional program will be considered as one pilot under the FIP. The Expert Group is also invited to propose a list of up to three additional countries to be considered by the Sub-Committee should funds become available to finance additional pilots or should some of the selected pilots prove not to be feasible.

Other Business

9. The Sub-Committee takes note with appreciation of the presentations made by representatives from the FCPF secretariat and UN-REDD technical secretariat on relevant lessons from the FCPF and UN-REDD processes.

Closing

10. The meeting was closed on October 29, 2009.