

CLIMATE INVESTMENT FUNDS

May 29, 2012

Summary of the Co-Chairs
Strategic Climate Fund Trust Fund Committee Meeting

May 1, 2012

Co-Chairs

Ms. Pradeepha Goberdhan, Guyana
Ms. Jan Sheltinga, Canada

OPENING AND ELECTION OF CO-CHAIR

1. The meeting was opened by Ms. Jan Sheltinga, Canada, the elected co-chair of the SCF Trust Fund Committee from the contributor country members.
2. The meeting elected Ms. Pradeepha Goberdhan, Guyana, as the elected co-chair from eligible recipient country members.

ADOPTION OF AGENDA

3. The meeting adopted the provisional agenda set forth in document SCF/TFC.9/1.

PROGRESS REPORT ON TARGETED PROGRAMS UNDER THE SCF

4. The SCF Trust Fund Committee reviewed document SCF/TFC.9/3, *Progress Report on Targeted Programs under the SCF*, welcomes the progress achieved in the three targeted programs: FIP, PPCR and SREP, and looks forward to the efficient and effective implementation of the SCF-funded investments.

PROPOSAL FOR REVISED SREP RESULTS FRAMEWORK

5. The SCF Trust Fund Committee reviewed and approves document SCF/TFC.9/5, *Proposal for Revised SREP Results Framework*. The Trust Fund Committee requests the CIF Administrative Unit and the MDBs to collaborate in preparing revised results frameworks for FIP and PPCR with a view to their approval at the next meeting in November 2012.

STATUS REPORT ON ROSTER OF EXPERTS FOR SCF TECHNICAL REVIEWS

6. The Trust Fund Committee reviewed document SCF/TFC.9/4, *Status Report on Roster of Experts for SCF Technical Reviews*, and takes note of the progress that has been made in conducting the independent technical reviews in accordance with the approved procedures.
7. The Trust Fund Committee requests the CIF Administrative Unit, in collaboration with the MDB Committee, to prepare for the next meeting of the Trust Fund Committee in November 2012, an analysis of the quality, effectiveness and value added of the technical reviews with a view to drawing lessons from the review process and/or revising the procedures, if necessary.

OTHER BUSINESS

8. The Trust Fund Committee requests the CIF Administrative Unit to prepare a note on the purpose, frequency and effective organization of its meetings for review at its next meeting.

CLOSING

9. The meeting was closed on May 1, 2012.