



Towards Sustainable Energy for All - Financing Energy Access for the Poor

November 6, 2012, 2:00pm-4:00pm

SESSION BACKGROUND

Objectives

- To Understand the financing requirements and constraints faced by energy access enterprises
- To Showcase good practice models in financing energy access enterprises, including through results-based approaches
- To understand how concessional finance can be most effective in unlocking commercial financing for energy access

Context

Modern energy is a driver of human development, progress and greater economic opportunity – in short, a better life. Yet 1.3 billion people—nearly one in five globally—lack electricity to light their homes or conduct business, and more than 3 billion people rely on inefficient and unhealthy traditional stoves to satisfy their cooking and heating needs. Lack of access to modern energy is a major contributing factor to the inability of many poor communities in developing countries to break the vicious cycle of poverty.

In recognition of 2012 as the International Year of Sustainable Energy for All, the global community has embraced the three interlinked targets of ensuring universal access to modern energy services, doubling the rate of global improvement in energy efficiency, and doubling the share of renewable energy in the global energy mix – all by 2030. Many stakeholders from governments in developed and developing countries to business to NGOs to donor agencies have announced commitments toward achieving these goals. For its part, the Climate Investment Funds through the Clean Technology Fund and the Scaling up Renewable Energy Program in Low Income Countries is supporting catalytic investments in many countries that expand access to renewable energy and help orient countries toward low carbon growth paths.

The private sector is already stepping up to deliver products and services that meet the needs of the energy poor around the world. The IEA estimates that more than \$50 billion annual investment is needed to achieve universal energy access by 2030, much of which will be mobilized from and directed toward the private sector. Yet notable barriers remain for unlocking private sector participation in energy access. Chief among these is the lack of access to finance – in appropriate forms and at adequate levels – in particular for energy access SMEs and consumers.



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Moderator, **Mr.David McCauley**, Head, Climate Change Program,
Asian Development Bank

2:00pm-2:15pm

Introduction

2:15pm-3:15pm

Panel Presentations and Moderated Discussion

- Mr.Henry Kimber, Advisor ,Ministry of Energy, Liberia
- Ms. Herta Von Stiegl, CEO, Ariya Capital Group Ltd
- Mr.Govind Raj Pokharel, Executive Director, Alternative Energy promotions Centre, Nepal
- Mr. Kyosuke INADA, Deputy Head and Advisor (Climate Change), Global Environment Department, Japan International Cooperation Agency (JICA)

3:15-3:45pm

Questions and Answers from the Audience

3:45-4:00pm

Wrap-up and Key Messages