

CLIMATE INVESTMENT FUNDS

February 28, 2011

Dear PPCR Sub-Committee Member:

During its meeting in November 2010, the PPCR Sub-Committee requested that the CIF Administrative Unit, in collaboration with the MDB Committee, report on disbursements under the PPCR on a semi-annual basis. Provided herein is the PPCR Disbursement Report prepared by the Trustee based on information provided by the MDBs as of December 31, 2010. The report will be posted on the CIF website.



Disbursement Report - PPCR February 2011.docx

Sincerely,

CIF Administrative Unit
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**PILOT PROGRAM ON CLIMATE RESILIENCE (PPCR):
DISBURSEMENT REPORT**

(As of December 31, 2010)

Introduction

1. During its meeting in November 2010, the PPCR Sub-Committee reviewed document PPCR/SC.7/8, *Request for Information on Disbursements to Pilots under the Pilot Program on Climate Resilience*, and document PPCR/SC.7/CRP.1, *MDB Proposal for Reporting on Program/Project Disbursement in CIF Operations*. This latter document proposed that each MDB provide information to the Trustee on a semi-annual basis and that a consolidated disbursement report be posted on the CIF website. The document also proposed a template for use in preparing disbursement reports.
2. The Sub-Committee agreed with the proposal presented in document PPCR/SC.7/CRP.1, *MDB Proposal for Reporting on Program/Project Disbursement in CIF Operations*, and requested the CIF Administrative Unit, in collaboration with the MDBs and the Trustee, to report disbursement information by CIF program on a semi-annual basis and prepare a first disbursement report for review by the Sub-Committee by the end of February 2011.
3. This *PPCR Disbursement Report* was prepared by the Trustee based on the information provided by the MDBs as of December 31, 2010.
4. The report will be posted on the CIF website.

PPCR Disbursement Report (as of December 31, 2010)

Table 1: Disbursement Summary

MDBs	Trustee Commitments (USD mil)	Trustee Transfers (USD mil)	MDB Disbursements (USD mil) a/	Disbursement Rate (%)
AfDB	-	-	-	-
ADB	1.73	1.73	0.09	5%
EBRD	0.30	0.30	-	0%
IDB	-	-	-	-
IFC	-	-	-	-
IBRD	9.31	9.31	0.31	3%
Total	11.34	11.34	0.40	4%

a/ Includes both public and private sector operations.

Table 2: Disbursements by Country

Countries	Trustee Commitments (USD mil)	Trustee Transfers (USD mil)	MDB Disbursements (USD mil) a/	Disbursement Rate (%)
Bolivia	1.50	1.50	-	-
Cambodia	1.50	1.50	-	-
Grenada	0.27	0.27	-	-
Mozambique	1.50	1.50	-	-
Nepal	0.23	0.23	0.09	41%
Papua New Guinea	0.50	0.50	-	-
Samoa	0.50	0.50	-	-
St. Lucia	0.32	0.32	-	-
St. Vincent and the Grenadines	0.28	0.28	0.01	3%
Tajikistan	1.50	1.50	-	0%
Tonga	0.25	0.25	-	-
Yemen	1.50	1.50	-	-
Zambia	1.50	1.50	0.30	20%
Total	11.34	11.34	0.40	4%

a/ Includes both public and private sector operations.

Table 3: Disbursements by Projects - Public Sector a/

MDBs	Projects	Trustee Commitments (USD mil)	MDB Disbursements (USD mil)
ADB	Nepal Phase 1 Funding	0.23	0.09
ADB	Papua New Guinea Phase 1 Funding	0.50	-
ADB	Tajikistan Phase 1 Funding	0.75	-
ADB	Tonga Phase 1 Funding	0.25	-
IBRD	Bolivia Phase 1 Funding	1.50	-
IBRD	Cambodia Phase 1 Funding	1.50	-
IBRD	Grenada Phase 1 Funding	0.27	-
IBRD	Mozambique Phase 1 Funding	1.50	-
IBRD	Saint Lucia Phase 1 Funding	0.32	-
IBRD	St. Vincent and the Grenadines Phase 1 Funding	0.28	0.01
IBRD	Samoa Phase 1 Funding	0.50	-
IBRD	Tajikistan Phase 1 Funding	0.45	-
IBRD	Yemen Phase 1 Funding	1.50	-
IBRD	Zambia Phase 1 Funding	1.50	0.30

a/ Private sector project-specific disbursements are not publicly available.