Climate Investment Funds

February 28, 2011

Dear CTF Trust Fund Committee Member:

During its meeting in November 2010, the CTF Trust Fund Committee requested that the CIF Administrative Unit, in collaboration with the MDB Committee, report on disbursements under the CTF on a semi-annual basis. Provided herein is the CTF Disbursement Report prepared by the Trustee based on information provided by the MDBs as of December 31, 2010. The report will be posted on the CIF website.

CTF Disbursement Report.docx

Sincerely,

CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433
www.climateinvestmentfunds.org

THE CLEAN TECHNOLOGY FUND (CTF)
DISBURSEMENT REPORT

(as of December 31, 2010)

Introduction

1. During its meeting in November 2010, the CTF Trust Fund Committee reviewed document, CTF/TFC.6.3/Rev.1, *the CTF Semi-Annual Operational Report* prepared by the CIF Administrative Unit.

2. The Trust Fund Committee welcomed the report and progress made under the endorsed CTF investment plans and agreed that the CIF Administrative Unit, in collaboration with the MDB Committee, should report regularly on disbursements under the CTF.

3. To ensure the reporting process of the CTF is harmonized with those of the SCF programs, it is proposed that the disbursement information by the CTF will be made available for review by the CTF Trust Fund Committee on a semi-annual basis.

4. The CTF Disbursement Report was prepared by the Trustee based on information provided by the MDBs as of December 31, 2010.

5. The report will be posted on the CIF website.

Clean Technology Fund
Disbursement Report (as of December 31, 2010)

Table 1: Disbursement Summary

MDBs	Trustee Commitments (USD mil)	Trustee Transfers (USD mil)	MDB Disbursements a/ (USD mil)	Disbursement Rate (%)
AfDB	-	-	-	-
ADB	-	-	-	-
EBRD	76.17	42.40	40.32	95%
IDB	57.47	30.19	30.00	99%
IFC	214.25	35.90	25.00	70%
IBRD	625.00	109.00	20.77	19%
Total	**972.88**	**217.49**	**116.09**	**53%**

a/ Includes both public and private sector operations.

Table 2: Disbursements by Country

Countries	Trustee Commitments (USD mil)	Trustee Transfers (USD mil)	MDB Disbursements a/ (USD mil)	Disbursement Rate (%)
Colombia	17.00	-	-	-
Egypt	150.00	-	-	-
Indonesia	125.00	-	-	-
Mexico	316.54	116.36	45.00	39%
Philippines	19.50	-	-	-
South Africa	49.08	-	-	-
Thailand	69.00	-	-	-
Turkey	170.35	95.23	71.09	75%
Ukraine	27.02	-	-	-
Vietnam	29.40	5.90	-	-
Total	**972.88**	**217.49**	**116.09**	**53%**

a/ Includes both public and private sector operations.

Table 3: Disbursements by Projects - Public Sector a/

MDBs	Projects	Trustee Commitments (USD mil)	MDB Disbursements (USD mil)
IBRD	Turkey - Private Sector Renewable Energy and Energy Efficiency Project	100.00	20.77
IBRD	Indonesia - Geothermal Clean Energy Investment Project	125.00	-
IBRD	Mexico - Efficient Lighting and Appliances Project	50.00	-
IBRD	Egypt - Wind Power Development Project	149.75	-
IBRD	Egypt - Wind Power Development Project	0.25	-
IBRD	Mexico -Urban Transport Transformation Program	200.00	-

a/ Private sector project-specific disbursements are not publicly available.