

Cover Page for CTF Project/Program Approval Request

1. Country/Region	Turkey	2. CIF Project ID#	(CIF AU will assign ID.)
3. Project/Program Title	Geothermal Development Project		
4. Terms and Amount Requested in million USD equivalent	Public sector Loan/guarantee Harder terms: n/a Softer terms: n/a Grant: US\$38.0 million (contingency recovery grant) US\$ 1.8 million (technical assistance grant) Fee (on grant): US\$200,000 Total: US\$40 million		
	Private sector Loan/guarantee: n/a Grant: n/a Fee: n/a Total: n/a		
5. Implementing MDB(s)	World Bank		
6. National Implementing Agency	Ministry of Energy and Natural Resources (MENR)		
7. MDB Focal Point	Gevorg Sargsyan (CTF Program Manager, World Bank)		
8. Brief Description of Project/Program (including objectives and expected outcomes)			
See pages 6 (Project Description), 26 (Detailed Project Description), and 75-76 (CTF Annex – Project Description)			
9. Consistency with CTF Investment Criteria			

For Public Sector Projects:	For Private Sector Projects/Programs:	
(1) Potential GHG Emissions Savings See page 76-77 (Potential for GHG Savings).	(1) Potential GHG Emissions Savings	
(2) Cost-effectiveness See page 77.	(2) Cost-effectiveness	
(3) Demonstration Potential at Scale See page 77.	(3) Demonstration Potential at Scale	
(4) Development Impact See page 78.	(4) Development Impact	
(5) Implementation Potential See page 79.	(5) Implementation Potential	
(6) Additional Costs and Risk Premium See page 80 (CTF Additionality).	(6) Additional Costs and Risk Premium	
	(7) Financial Sustainability	
	(8) Effective Utilization of Concessional Finance	
	(9) Mitigation of Market Distortions	
	(10) Risks	
10. Stakeholder Engagement		
See pages 14, 21-22, 44-45		
11. Gender Considerations		
n.a.		
12. Co-financing Indicators and Targets (consistent with results framework)		
Core Indicators	Targets	
(a) Contributes to confirmed geothermal capacity for power generation (MW)	208	
(b) Contributes to annual estimated CO2 mitigated (tCO ₂ /yr)	260,371	
(c) Financing leveraged through CTF funding (million US\$)	377	
Development Indicator(s):	See page 73 and pages 78-79 (Development Impact)	
13. Co-financing (in US\$ million)		
	Please specify as appropriate	Amount
• Government		15
• MDB		60
• Private Sector		302
• Bilateral		
• Others		
Total		377
14. Expected Date of MDB Approval		
December 2015		

