**Common Format for Project/Program Concept Note for Applying Resources from the SREP Competitive Set-Aside (Round II)**

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| --- | --- | --- | --- | --- | --- |
| 1. **Country/Region**: |  | 1. **CIF Project ID**#: | | |  |
| 1. **Project/Program Title:** |  | | | | |
| 1. **Date of Endorsement of the Investment Plan:** |  | | | | |
| 1. **Funding Request (in million USD equivalent):** | *Grant:* | | *Non-Grant (loan, equity, guarantee, etc.):* | | |
| 1. **Implementing MDB(s):** |  | | | 🞏 Private sector arm  🞏 Public sector arm | |
| 1. **Executing Agency:** |  | | |  | |
| 1. **MDB Focal Point and Project/Program Task Team Leader (TTL)**: | *Headquarters- Focal Point:* | | | *TTL:* | |

1. **General Project/Program Description:**  Provide a summary description of the project, objectives, and expected outcomes. Which sectors would be targeted? Also, provide information whether this will be a solely private sector project, a PPP, or a public sector project financing private sector entities
2. **Context and market:** Provide brief explanation of country/sector context and an overview of the market (product nature, supply and demand status, prices, and competition. In the absence of other comparable products, provide a brief explanation on how the proposed product will substitute for existing products and the benefits from a climate standpoint, and the prospects of commercial viability. If proposing a new business model, provide information of comparable to business as usual). Also, provide an overview of current **market barriers** and how will they be reversed by the proposed project.
3. **Detailed Project description and Innovation:**
   1. **Innovation -** how the project is innovative in terms of business model, financial instruments or structure, market creation, and/or new partnerships, and how the innovation will add value to the project
   2. **Technology, Product, and/or Business Model:** Provide description of the technology, the technology provider if identified, whether it has been tested, commercialized and viable commercially. If the project does not involve a technology, provide a description of the business model and its structure.
   3. **Increased supply of renewable energy or increased access to modern energy services, as applicable**: report on one of the following, depending on the main objective of project.
      1. Increased supply of renewable energy. Provide calculation of newly installed capacity (MW) and power generated (MWh/yr) from renewable energy sources[[1]](#footnote-1)
      2. Increased access to modern energy services. Provide calculation of increased number of women and men, businesses and community services connections to modern sources of energy, inclusive of grid and off-grid connections, and other non-power modern energy services/technologies, per US$ of SREP funds requested. This indicator should be total women and men, businesses and community services[[2]](#footnote-2) with connections estimated over the life of the project
   4. **Increased supply of renewable energy**: provide calculation of new MW produced from renewable energy as a percentage of total energy available in a country;
   5. **Commercial sustainability**: Provide an overview of how the plan will be able to stand alone in subsequent iterations or on a larger scale, without the need for additional concessional funding.
   6. **Other benefits:** Describe gender impact, an indication of GHG co-benefits, and other development co-benefits as appropriate.
4. **Rationale for SREP funding:** Provide an explanation as to why the idea should receive the funding and how it would further advance the objectives of the endorsed investment plan.
5. **Consistency with Investment Criteria:** Provide information how the proposed project meets the investment criteria for the SREP Investment Program, including:

* Increased installed capacity from renewable energy sources
* Increased access to energy through renewable energy sources
* Low emission development
* Affordability and competitiveness of renewable sources
* Productive use of energy
* Economic, social and environmental development impact
* Economic and financial viability
* Leveraging of additional resources
* Gender considerations
* Co-benefits of renewable energy scale-up

1. **Financial Plan (Indicative)**:

|  |  |  |  |
| --- | --- | --- | --- |
| **Source of Funding** | **Amount (USD million equivalent)** | **Type of instrument (equity, debt, guarantee, grants, credit lines, etc.)** | **Percentage (%)** |
| Project developer |  |  |  |
| MDBs |  |  |  |
| SREP |  |  |  |
| Local banks |  |  |  |
| Other investors |  |  |  |
| Bilaterals |  |  |  |
| Others |  |  |  |
| **TOTAL** |  |  | 100 |

1. **Implementation Feasibility:** Provide information on the implementation feasibility of the proposed project and an estimated timeline for project approval (SREP Sub-Committee and MDB), implementation and completion. Demonstrating readiness includes: in place regulatory framework, evident institutional capacity, clear project ownership, implementation risk, or project design clarity.

1. **Potential Risks and Mitigation Measures:** What are the risks that might prevent the project development outcome(s) from being realized, including but not limited to, political, policy-related, social/stakeholder-related, macro-economic, or financial?

1. For consistency across proposals, we suggest that we stipulate the assumption regarding average capacity factors for each RE technology; e.g., 30% for wind, 20% for solar PV; 85% for geothermal; 50% for hydro; 60-80% for biomass. (xx MW installed X 8760 hours X capacity factor = annual MWh) [↑](#footnote-ref-1)
2. In line with the SREP Revised Results Framework approved in June 2012 if households are counted instead of people, the assumptions about household size should be stated in the document. [↑](#footnote-ref-2)