

CLIMATE INVESTMENT FUNDS

March 6, 2012

**CLEAN TECHNOLOGY FUND (CTF):
DISBURSEMENT REPORT**

(as of December 31, 2011)

Introduction

1. This *CTF Disbursement Report* was prepared by the Trustee based on the information provided by the MDBs as of December 31, 2011, and is being disseminated and posted on the CIF website as agreed by the CIF governing bodies in November 2010.
2. As agreed in the June 2011 meetings of the CIF governing bodies, the MDBs will make efforts to provide in future reports more detailed information on disbursements, including disbursements by MDBs at the project and country levels for public sector projects and programs and more qualitative information on the nature and progress of disbursing funds under private sector programs when confidentiality requirements do not permit public release of quantitative information.

Table 1: Disbursements by MDB (USD mil) a/

| MDBs | Funding Approved by Committee | Trustee Transfers to MDBs | Disbursements by MDB | | Disbursement Rate (%) |
|--------------|-------------------------------|---------------------------|----------------------|---------------------|-----------------------|
| | | | as of Dec 31, 2011 | as of June 30, 2011 | |
| AfDB | 376.1 | 2.0 | - | - | 0% |
| ADB | 2.0 | 2.0 | - | - | 0% |
| EBRD | 141.0 | 89.0 | 50.7 | 41.5 | 57% |
| IDB | 171.7 | 30.3 | 30.1 | 30.1 | 99% |
| IFC | 223.9 | 54.6 | 36.8 | 32.0 | 67% |
| IBRD | 975.0 | 153.5 | 93.2 | 68.5 | 61% |
| Total | 1,889.7 | 331.4 | 210.8 | 172.0 | 64% |

a/ Includes both public and private sector operations.

Table 2: Disbursements by Country (USD mil) a/

| Country | Funding Approved by Committee | Disbursements by MDB | |
|--------------|-------------------------------|----------------------|---------------------|
| | | as of Dec 31, 2011 | as of June 30, 2011 |
| Colombia | 37.0 | 1.1 | 1.1 |
| Egypt | 151.0 | - | - |
| Indonesia | 125.0 | - | - |
| Kazakhstan | 64.8 | 2.5 | - |
| MENA | 198.0 | - | - |
| Mexico | 410.9 | 49.6 | 45.1 |
| Morocco | 125.0 | - | - |
| Philippines | 31.1 | 0.8 | - |
| South Africa | 448.2 | - | - |
| Thailand | 69.0 | 4.0 | - |
| Turkey | 170.4 | 151.9 | 125.0 |
| Ukraine | 28.0 | - | - |
| Vietnam | 31.4 | 0.9 | 0.9 |
| Total | 1,889.7 | 210.8 | 172.0 |

a/ Includes both public and private sector operations.

Table 3: Disbursements by Projects - Public Sector (USD mil) a/

| MDBs | Country | Projects | Committee Approval Date | MDB Board Approval Date b/ | Funding Approved by Committee | Disbursements by MDB | |
|----------------------------------|--------------|---|-------------------------|----------------------------|-------------------------------|----------------------|---------------------|
| | | | | | | as of Dec 31, 2011 | as of June 30, 2011 |
| IBRD | Turkey | Private Sector Renewable Energy and Energy Efficiency Project | 3/13/2009 | 5/28/2009 | 100.0 | 88.8 | 68.5 |
| IBRD | Mexico | Urban Transport Transformation Program | 10/14/2009 | 3/25/2010 | 200.0 | 4.5 | - |
| IBRD | Egypt | Wind Power Development Project | 5/7/2010 | 6/15/2010 | 149.8 | - | - |
| IBRD | Egypt | Wind Power Development Project - Grant | 5/7/2010 | 6/15/2010 | 0.3 | - | - |
| IBRD | Mexico | Efficient Lighting and Appliances Project | 9/2/2010 | 11/23/2010 | 50.0 | - | - |
| IBRD | Indonesia | Geothermal Clean Energy Investment Project | 12/22/2010 | 7/26/2011 | 125.0 | - | - |
| AfDB | South Africa | Eskom Renewables Support Project | 5/12/2011 | 5/30/2011 | 100.0 | - | - |
| IBRD | South Africa | Eskom Renewables Support Project | 5/12/2011 | 10/27/2011 | 250.0 | - | - |
| IBRD | MENA | Ouarzazate I Concentrated Solar Power Project (Morocco) | 6/22/2011 | 11/17/2011 | 97.0 | - | - |
| AfDB | MENA | Ouarzazate I Concentrated Solar Power Project (Morocco) | 6/22/2011 | - | 100.0 | - | - |
| IDB | Colombia | Strategic Public Transportation Systems (SETP) Program | 8/19/2011 | 7/14/2011 | 20.0 | - | - |
| IDB | Mexico | Renewable Energy Program Proposal III | 10/13/2011 | 11/17/2011 | 70.0 | - | - |
| IDB | Mexico | Renewable Energy Program Proposal III - Grant | 10/13/2011 | - | 0.3 | - | - |
| IDB | Mexico | Renewable Energy Program Proposal III - Knowledge Management | 10/13/2011 | - | 0.3 | - | - |
| AfDB | Morocco | One Wind Energy Plan | 11/2/2011 | - | 125.0 | - | - |
| Project Preparation Grant | | | | | | | |
| AfDB | Egypt | 200 MW Wind Farm in the Gulf of Suez | 11/17/2010 | N/A | 1.0 | - | - |
| AfDB | MENA | Kom Ombo Concentrated Solar Power Project in Egypt | 7/27/2011 | N/A | 1.0 | - | - |
| ADB | Vietnam | Strengthening Sustainable Urban Transport for Ha Noi Metro Line 3 Project | 9/22/2011 | N/A | 1.0 | - | - |
| ADB | Vietnam | Sustainable Urban Transport for Ho Chi Minh City MRT Line 2 Project | 10/3/2011 | N/A | 1.0 | - | - |
| IBRD | Ukraine | Energy Efficiency Project (JEEP) | 10/20/2011 | N/A | 1.0 | - | - |
| IBRD | Philippines | Philippines Renewable Energy | 11/10/2011 | N/A | 1.0 | - | - |
| IBRD | Philippines | Philippines Cebu Bus Rapid Transit (BRT) Demonstration Project | 12/1/2011 | N/A | 1.0 | - | - |

a/ Private sector project-specific disbursements are not publicly available.

b/ MDB Board approval is not applicable to project preparation grants.

Chart 1: Disbursement Summary by MDB (USD mil)

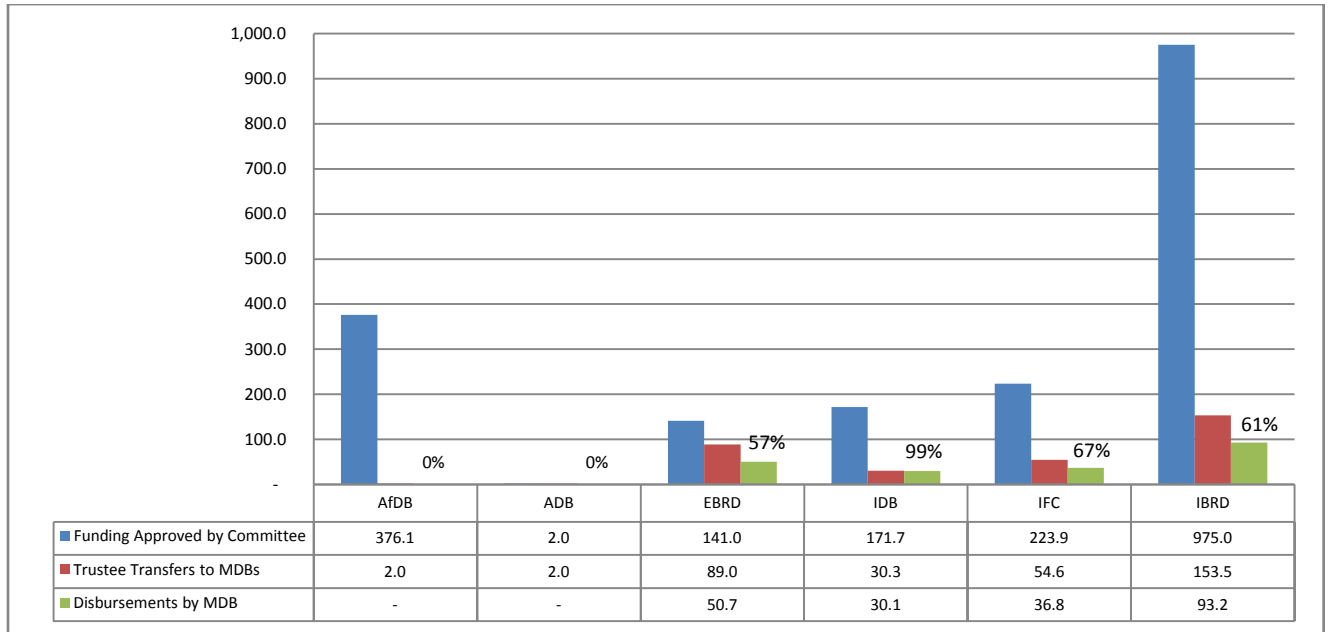


Chart 2: Disbursement Summary by Country (USD mil)

