

ACRONYMS AND ABBREVIATIONS

ADB	Asian Development Bank	kWh	kilowatt hour
AfDB	African Development Bank	LFI	local financial institution
CIF	Climate Investment Funds	MDB	multilateral development bank
CO₂	carbon dioxide	MENA	Middle East and North Africa Region
CO₂e	carbon dioxide equivalent	MRV	measurement, reporting and verification
CSP	concentrated solar power	MtCO₂e	million metric tons of carbon dioxide equivalent
CTF	Clean Technology Fund	MW	megawatt
DGM	Dedicated Grant Mechanism for Indigenous Peoples and Local Communities	NAPA	National Adaptation Program of Action
DPSP	Dedicated Private Sector Programs	NDB	national development bank
EBRD	European Bank for Reconstruction and Development	PPCR	Pilot Program for Climate Resilience
EE	energy efficiency	RE	renewable energy
FCPF	Forest Carbon Partnership Facility	REDD+	reduce deforestation and forest degradation and promote sustainable forest management that leads to emissions reductions and enhancement of forest carbon stocks
FIP	Forest Investment Program	Solar PV	solar photovoltaic
GHG	greenhouse gas	SPCR	Strategic Program for Climate Resilience
GW	gigawatt	SREP	Program for Scaling Up Renewable Energy in Low-Income Countries
GWh	gigawatt hour	UN	United Nations
ha	hectare	UNFCCC	UN Framework Convention on Climate Change
IBRD	International Bank for Reconstruction and Development (part of World Bank Group)	UN-REDD	UN Collaborative Program on Reducing Emissions from Deforestation and Forest Degradation in Developing Countries
IDA	International Development Association (part of the World Bank Group)	ZAR	South African rand
IDB	Inter-American Development Bank		
IFC	International Finance Corporation (part of the World Bank Group)		
IFI	international financial institution		

Note: Currency is given in U.S. dollars unless otherwise noted.

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- 1 Funding for all CIF-backed projects goes through a two-step approval process: first through the appropriate CIF trust fund committee or sub-committee and second through the implementing MDB. Once MDB approval is achieved, the MDB can begin its process for project implementation and disbursement.
- 2 CIF, "[Assessing 'Leverage' in the Climate Investment Funds](#)," 2014.
- 3 Intergovernmental Panel on Climate Change, "[Fifth Assessment Report \(AR5\) Synthesis Report](#)," 2014.
- 4 Distribution of 2014 pledges from the United Kingdom for the SREP, PPCR, and FIP is indicative and may change depending on program needs. SREP amount may be up to £168 million (\$265 million based on the exchange rate provided by the CIF Trustee in December 2014).
- 5 Overprogramming is a standard practice within the MDBs to ensure full delivery of a financial envelope in a fiscal year. The experience of the MDBs shows that some projects in the pipeline are bound to slip for various reasons, or do not materialize at all, and overprogramming allows for other projects to be brought forward for approval (based primarily on readiness) to fill any gaps. Overprogramming allows more projects in the CTF pipeline than the amount of pledged resources, to ensure that CTF resources are efficiently and effectively channeled through programs and projects and that approval targets are met each fiscal year. The CTF overprogramming rate is 30 percent.
- 6 Climate Policy Initiative, "[The Role of Public Finance in CSP: Lessons Learned](#)," 2014.
- 7 International Energy Agency, "[Technology Roadmap Solar Photovoltaic Energy: 2014 Edition](#)," 2014.
- 8 Climate Policy Initiative, "[The Role of Public Finance in Deploying Geothermal: Background Paper](#)," 2014.
- 9 Distribution of 2014 pledges from the United Kingdom for the SREP, PPCR, and FIP is indicative and may change depending on program needs. PPCR amount may be at least £48 million (\$78 million based on the exchange rate provided by the CIF Trustee in December 2014).
- 10 Climate Focus, "[Early Experience in Adaptation Finance](#)," 2014.
- 11 Distribution of 2014 pledges from the United Kingdom for the SREP, PPCR, and FIP is indicative and may change depending on program needs. FIP amount may be up to £123 million (\$195 million based on the exchange rate provided by the CIF Trustee in December 2014).
- 12 Joint CTF-SCF Trust Fund Committee, "[Risk Report of the CTF and SCF Trust Funds](#)" (CTF-SCF/12/5), June 17, 2014.
- 13 Joint CTF-SCF Trust Fund Committee, "[Action Plan in Response to Recommendations from the Independent Evaluation of the CIF](#)" (CTF-SCF/TFC.12/9), June 17, 2014.
- 14 Joint CTF-SCF Trust Fund Committee, "[CIF Gender Action Plan](#)" (CTF-SCF/TFC.12/7), June 4, 2014.
- 15 "[Measures to Improve the Efficiency of CIF Committees](#)" (CTF-SCF/TFC.11/7/Rev1), January 27, 2014.
- 16 Joint Meeting of the CTF and SCF Trust Fund Committees, "[Approaches to Evidence-Based Learning in the CIF Project Cycle](#)" (CTF-SCF/TFC.12/4/Rev1), June 16, 2014.
- 17 Calendars of projected submissions of projects and programs for funding approval can be found in the Semi-Annual Reports of the CTF, FIP, PPCR, and SREP on the CIF website.