

April 24, 2012

**Comments from Germany on the Approval by Mail: Thailand Private Sector Renewable Energy Program [the Program]**

Dear all,

thank you very much for the submission of the Thailand Private Sector Renewable Energy Program (the program) to the CTF TFC for approval. We welcome the program objective of scaling-up renewable energy in Thailand in principle. However, before we can approve the program, we would like to ask for more information especially on the following points:

As the availability of finance for large scale solar and other RE projects is generally well established in Thailand, we don't see the immediate need for concessional finance through the CTF. Local banks already offer and provide funds on attractive terms, at least for utility-scale projects. We would therefore like to see a more in-depth justification for the use and added value of CTF concessional finance for this program.

We would also like to see more detailed information on the pipeline of projects, the nature, technology and size of projects. We esteem that the level of detail provided in concretisation of the CIP and CIP-U is not sufficient for an approval of the program by the CTF TFC.

Further, we would like to see a comprehensive strategy on monitoring and evaluation regarding the predicted leverage effects and correspondent GHG reductions to be included within the ADB Thailand Private Sector Renewable Energy Program since there is no information included regarding this matter.

We would therefore like to suggest to postpone the deadline for approval by the CTF TFC until after our questions and those of other TCF members have been answered in a satisfactory manner.

Thank you very much,  
kind regards

Ina von Frantzius

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**Ina von Frantzius**

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