July 20, 2012

Approval by mail: CTF-IDB "Ecocasa" Program (Mexico Energy Efficiency Program Part II) (IDB) -- Project ID XCTFMX053A

Dear CTF Trust Fund Committee Members,

Please find attached the project document entitled *CTF-IDB "Ecocasa" Program (Mexico Energy Efficiency Program Part II)*, submitted by the Government of Mexico and the Inter-American Development Bank for your review and approval of a CTF allocation of USD 51,614,000. This includes:

(a) USD 49,514,000 for a public sector loan for the ECOCASA Program;

(b) USD 2,000,000 for a grant for technical cooperation on monitoring and evaluation, technical studies, knowledge management and simulation efforts to be executed by the Sociedad Hipotecaria Federa (Federal Mortgage Society); and

(c) USD 100,000 for implementation and supervision of activities to be funded by the grant for knowledge management and technical cooperation activities.

The Trust Fund Committee is requested to approve the following decision:

> **The CTF Trust Fund Committee approves a CTF allocation of USD 51,614,000 for the project entitled *CTF-IDB "Ecocasa" Program (Mexico Energy Efficiency Program Part II)* (project number XCTFMX053A), submitted by IDB and circulated for approval on July 20, 2012.**

For your information the following table summarizes the allocation of CTF resources for Mexico under its endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project.

Mexico: CTF Investment Plan		USD million
CTF Allocation (Endorsed January 30, 2009)		500.000
Projects Approved		413.986
Private Sector Wind Development	15.600	
Urban Transport Transformation Project	200.000	
Mexico's Renewable Energy CTF Program	53.377	
Efficient Lighting and Appliances Project	50.000	
Mexico Energy Efficiency Program Part I	24.400	
Mexico Renewable Energy Program, Proposal III	70.609	
Project Submitted for Approval		51.614
CTF-IDB "Ecocasa" Program (Mexico Energy Efficiency Program Part II)	51.614	
Total Allocation remaining if above project is Approved		***34.400***

Figures as of July 18, 2012

If we do not receive an objection to this proposed decision by close of business on **August 3, 2012,** the decision will be approved.

Sincerely,

Patricia Bliss-Guest
CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433
www.climateinvestmentfunds.org