

4 April 2013  
Manila

The Clean Technology Fund (CTF) Trust Fund Committee  
The World Bank Group  
1818 H Street NW  
Washington, D.C. 20433

To the Members of the Trust Fund Committee,

It has been sometime that I have raised issues with you concerning the projects you have been approving and I express my regret in not being able to join you in your meeting in Istanbul last November 2012. I never got any direct explanation from the CIF Administrative Unit whatever happened to my flight bookings which did not enable me to attend your meeting as your Asia-Pacific Observer at the meetings that you held there. I look forward however to joining you in your meeting this April-May 2013 in Washington, DC.

Just the same, I am continuing in my duties as your CSO Observer and at this juncture, I would like to bring to your attention the attached letter requesting the postponement of approval of Indonesia's Revised Investment Plan which will require the amount of US\$5,470 million from CTF and its partner MDBs and other finance institutions due to be approved at the close of business hours this 4 April 2013.

This letter comes from forty-three (43) civil society organizations based in Indonesia and some twelve (12) countries who have expressed their serious concerns over the Revised Investment Plan, and I hope that based on your own decision last year in your Washington DC meeting, that you will address substantively the issues being raised by stakeholders to any of your approved projects, and these stakeholders here now are raising substantive issues, which issues may not have been raised by those fifteen (15) CSOs being referred to in the Revised Investment Plan and the Final Aide Memoire that you have circulated as having been consulted on this project, I would urge you to heed their appeal not to approve this Revised Investment Plan today and take time to consult with them and address their concerns, in much the same manner that you have done with the Philippines on the e-trikes loan of the Philippine Revised Investment Plan last year, though on that I have some things more to say but I prefer to raise it at a more appropriate time.

My own concern here relates to the strategic issue of why the CIF keeps on approving these types and magnitude of fund releases when it is supposed to be under evaluation and is supposed to take steps to actualize its much-vaunted commitment to sunset its operations especially now that the Green Climate Fund (GCF) is fully operationalized with its Board already taking steps to fulfill the goals on which the GCF was established by the Parties to the UNFCCC.

It is a concern that you keep on approving these types and magnitude of fund releases which will eventually deprive the ability of countries providing the CTF funds to also provide for the capitalization and replenishment of funds of the GCF, the rules of which are now being discussed by the GCF Board. With this predicament, this will surely disable the GCF in the long term considering the long gestation and loan recovery of projects under the CTF portfolio, and the UNFCCC has not even started discussions on shoring up the other aspects of climate finance, such as the Fast-Start Finance and Long-Term Finance, of which there are recent decisions by the UNFCCC COP 18/CMP 8 in Doha, Qatar.

Let us look at the big picture in climate finance here, the UNFCCC Parties, who are also sitting members of the Trust Fund Committee of the CTF, should demonstrate its seriousness in providing the needed funds to existing UNFCCC climate finance institutions and processes that support the much-needed climate adaptation and mitigation actions that should have been launched already from the time the Bali Action Plan was adopted back in 2007. It is already late in the day for serious climate action. The CTF Trust Fund Committee cannot do less.

Sincerely,

A handwritten signature in black ink, reading "E. V. Peria", is centered within a light blue rectangular box. The signature is written in a cursive style.

Elpidio V. Peria  
CSO Observer, Asia Pacific  
Clean Technology Fund