

Dear Patricia,

I've been checking my emails and can't find a record of having sent you our key points on the four investment plans discussed by the CTF tfc in March - so for the record and putting on the password protected site here they are. I hope they will be useful to the teams developing the specific projects. Apologies if I have indeed already sent these.

Best wishes

Greg



UK comments on investment plans Ukr Indo Col Kaz.doc

UK comments on CTF investment plans prepared for Manila 15/16 March 2010

Kazakhstan

- Energy pricing is critical understanding how these investments will be transformational. However, the overarching discussion of policies to support renewable energy and energy efficiency investments – particularly those that the CTF funding is expected to catalyse rather than directly fund – is brief and general. It is difficult to understand how the legislation mentioned will help, and it is therefore difficult to evaluate the potential contribution to scaling up.
- In terms of prioritising within the investment plan we would single out those components with clear development benefits (most obviously the district heating modernisation where low/middle income urban residents will be the main beneficiaries).
- The fourth project component – on lending for small energy efficiency and renewable energy projects is not analysed in sufficient detail for us to be able to evaluate. A key omission is any estimate of the impact of CTF funding (directly or indirectly) on outcomes, including carbon emissions. The analysis of policies that would facilitate scaling up is not sufficiently detailed to make a judgement about their adequacy.
- We welcome the explicit comment that there has been public consultation on the investment plan.
- Grateful for clarification of the column headed 'Others' in Table 5 (CTF financing plan for Kazakhstan) on p24 of the investment plan. What sort of financing is this?