

# CLIMATE INVESTMENT FUNDS

February 6, 2017

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**[APPROVAL BY MAIL]: MONGOLIA: UPSCALING RURAL RENEWABLE ENERGY- SOLAR PV  
(WORLD BANK) (SREP)- XSREM056A-  
COMMENTS RECEIVED FROM THE UNITED KINGDOM**

We think the document and the response provided demonstrate a good case for need of funding in RE in Mongolia. The response doesn't address the question of whether investing in generation capacity in the WES region is the most cost effective use of funds (compared to some alternatives like generation capacity in other regions with improved transmission between regions – perhaps this reflects the geography). The response received states that without this investment, it is unlikely that generation capacity will emerge in WES as a result of private investment – it seems to me that this could be the case *with or without* the proposed investment in generation capacity. Is this the case?

We would also appreciate a response on willingness to pay methodology chosen.

Simon Ratcliffe