

Approved on February 18, 2020

[Approved by Mail] Options for the Use of Available PPCR Resources - Decision Approved

Dear PPCR Sub-Committee members:

We are writing regarding the document entitled, *Options for the Use of Available PPCR Resources*, dated February 7, 2020, submitted for your review and approval.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received, therefore the decision below is approved.

The PPCR Sub-Committee, having reviewed the document entitled, *Options for the Use of Available PPCR Resources*, dated February 7, 2020, approves:

Option 1: Utilize resources for business development in the form of project preparation and/or implementation of technical assistance to:

- **Track 1A: Develop innovative private sector initiatives with a climate resilience focus;**
- **Track 1B: Support Technical Assistance for Ministries of Finance, Planning and other key line ministries, to mainstream climate risk management and resilience into economic planning and development; and,**
- **Track 1C: Provide project preparation grants for projects identified in SPCRs which remain unfunded and/or critical technical assistance grants to pursue the objectives of the SPCRs of PPCR pilot countries.**

The Sub-Committee notes the recommendation that funds should be utilized within 3 years after MDB Board approval; however, should implementation need to go beyond 3 years, MDBs must provide a strong justification for the extension, at the stage of the Sub-Committee approval of the project.

The Sub-Committee may decide to revisit the options presented in the document should the funding situation of the PPCR change.

The utilization and programming of available resources under the PPCR will follow approved PPCR policies, guidelines and procedures including PPCR Programming and Financing Modalities, the Revised PPCR Results Framework, and PPCR Pipeline Management Policy.

Sincerely,

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Manager

Climate Investment Funds

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