



## **Meeting of the CTF Trust Fund Committee**

**Brasilia, Brazil (Hybrid)**

**Thursday, June 29, 2023**

**CTF COUNTRY PORTFOLIOS**

## **Clean Technology Fund - COUNTRY PORTFOLIO REPORT**

1. The COUNTRY PORTFOLIO REPORT is an information document which provides project information and status updates for each CTF supported country. The country summary gives a snapshot of the overall endorsed funding, approvals and expected co-financing with a detailed breakdown under the project list. It also provides a brief progress update for each project. Project data is as of December 2022.

2. At the June 2016 meetings, committee members requested for more substantive information on project circumstances, specifically their submission and approval delays as well as reasons for slow disbursement. In response, the Climate Investment Funds Administrative Unit (CIFAU) identified reasons for submission delays and possible causes for low disbursement (see Annex A). Multilateral Development Banks (MDBs) contributed by providing inputs (project-by-project basis) on remedial measures that fast track project clearances. They also shared disbursement deviation information and planned actions to ramp up funds utilization. This report encapsulates these findings, including advanced stage projects' implementation status and additional details.

## **BRIEF EXPLANATION OF REASONS FOR DELAYS**

### **REASONS FOR CIF TFC/SC AND MDB APPROVAL DELAY**

· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions.
· Government Approval Process: Includes lengthy approvals processes, reviews and pre-approvals in several steps and by multiple ministries or government hierarchies.
· Project Design Phase: Includes project design development, recruitment of technical experts, consultations with different stakeholders, negotiations etc.
· Safeguards Compliance: Includes fulfilling all safeguards requirements that need to be included in the project documents.
· MDB Approval/Review Process: Includes internal delays in project approval or review processes, staffing shortages or administrative problems, etc.
· Other

### **REASONS FOR DISBURSEMENT DEVIATION**

· Natural Disaster/Epidemic: Includes earthquakes, hurricanes, disease outbreaks, etc.
· Political or Social Unrest: Includes situations such as civil wars, coup d'états, riots, etc.
· Government Restructuring: Includes changes in government (elections), or in staffing of the relevant Ministries or participating governmental institutions, delays due to new or special processes created internally by the government, etc.
· Government Approval Process: Includes lengthy disbursements processes, approval in several steps and by multiple ministries or government hierarchies. Especially loan projects, which need approval by parliament.
· Establishment of the Project Management Unit (PMU): Includes recruitment of the PMU staff/ technical team, capacity building, legal establishment of PMU within Government, setting up funding channels, etc.
· Procurement/Bidding Issues: Includes implementation of complex and large-scale bidding processes, adhering to MDBs procurement policies, identification of suitable candidates / qualified offers, etc.
· Project Restructuring: Includes fundamental changes in project design or other project amendments.
· Other

### Country Portfolio Summary Page

Country/Region	Number of Projects	Indicative Pipeline Allocation (\$M)	TFC Approvals (\$M)	Approval Rate	MDB Approval (\$M)	Expected Cofinancing (\$M)	Disbursement as of December 2022 (\$M)*
Chile	5	56.84	56.84	100%	56.84	970.75	2.29
Colombia	6	54.44	54.44	100%	54.44	462.0	50.85
Egypt	1	126.06	126.06	100%	126.06	653.50	126.29
India	8	745.96	745.96	100%	745.96	8992.0	345.64
Indonesia	4	363.61	363.61	100%	326.11	3244.70	132.55
Kazakhstan	5	62.59	62.59	100%	62.59	337.27	-
MENA_Region	7	490.22	490.22	100%	490.22	8573.10	9.51
Mexico	9	345.35	345.35	100%	345.35	6011.09	238.53
Morocco	2	149.75	149.75	100%	149.75	2398.10	548.96
Nigeria	1	2.25	2.25	100%	2.25	75.0	0.80
Philippines	4	35.72	35.72	100%	35.72	1047.50	9.64
South_Africa	7	432.42	432.42	100%	432.42	1656.50	86.91
Thailand	2	86.43	86.43	100%	86.43	1097.0	-
Türkiye	8	314.97	314.97	100%	314.97	3940.0	-
Ukraine	7	263.31	263.31	100%	263.31	2898.57	78.93
Vietnam	6	125.12	125.12	100%	125.12	1657.53	27.98
DPSP_I	6	94.61	94.61	100%	94.61	869.0	11.03
DPSP_II	11	205.65	205.65	100%	205.65	1802.72	43.83
DPSP_III	53	1145.43	1145.43	100%	1035.70	6809.31	66.75
DPSP_IV_GESP	19	298.79	111.61	37%	77.61	3035.07	4.03
DPSP_V_FUTURES	4	85.90	30.0	35%	0.90	913.0	4.03

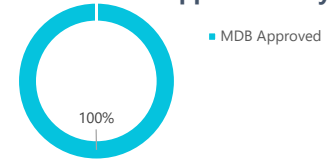
\* disbursement inclusive of public projects only

<b>Investment Plan</b>	<b>Chile</b>
<b>Endorsement Date</b>	May-12
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	970.75
Disbursement as of December 2022 (\$M)*	2.29

\* disbursement inclusive of public projects only

### Approval Analysis



### MDB Approved and Closed Projects/Programs

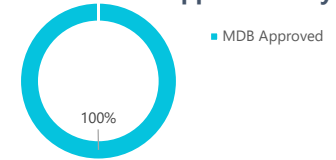
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL202A	Large-Scale Photo-Voltaic Program	IADB	IP	16.50	.0	MDB Board Approval	-	-	Project fully disbursed. The transaction was transferred to Special Assets due to the exposure to merchant risk and the reduction of energy spot prices in Chile. The transaction was reported to the CTF Trust Fund Committee following the CTF Payment Default Reporting Provisions in March 2-21. In September 2-22, the project was sold under conditions reported to the CIF AU on September 29, 2-22. By the end of 2-22, the project remained operating and performing in line with expectations outside IDB Invest's portfolio.
PCTFCL204A	Energy Efficiency and Self-Supply Renewable Energy Program (PEEERA)	IADB	IP	24.37	110.0	MDB Board Approval	-	-	<p>Itelcom Energy Efficient Street Lighting (Chile) included a loan (US\$ 4.5 million) and a guarantee (US\$ 2.5 million) defaulted in 2-2- and was reported following the CIF'S Payment Default Reporting Provisions in that same year. Due to the current status of this project no data on results for reporting was collected in 2-22.</p> <p>Engie Decarbonization Instrument (Chile) was approved in May 2-2- and reached financial closing in December 2-2- for an amount of US\$ 15 million. The project provides a financing template to accelerate the phase-out of the coal-based power assets by means of a targeted use of concessional resources and defines a methodology of calculation aligned both with the Clean Development Mechanism (CDM) and the Article 6 of the Paris Agreement linking the voluntary phase-out to an additional investment in renewable energy ensuring there is no leakage in the carbon reduction calculation. The loan was fully disbursed in August 2-21. In November 2-21, the Calama Wind Farm (151 MW) achieved commercial operation being available to replace the energy production of the coal power plants when phased-out. The coal power plants U14 and U15 in Tocopilla were decommissioned on June 3- and September 3-, 2-22 respectively, starting the process to account the emission reductions generated by the removal of the carbon assets.</p> <p>Technical Assistance Facility "Fostering Sustainable Investments in Chile": The following projects were supported in the reporting period. (i) IDB Invest training on carbon markets, focused on generating internal capacity for investment officers on the opportunities arising from this sector; (ii) development of the decarbonization and Paris Alignment guidelines for heavy industry (cement, steel, aluminum, pulp and paper, chemicals) to identify available technologies and mitigation strategies for credible GHG reduction pathways. This strategic investment is highly relevant for Chile, as several clients engaged on these heavy industries are operating in the country; and (iii) continued support from 2-21 on the Easter Island Hybrid PV project, with SASIPA</p>

<b>Investment Plan</b>	<b>Chile</b>
<b>Endorsement Date</b>	May-12
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	56.84
TFC Approvals (\$M)	56.84
TFC Approval Rate	100%
MDB Approval (\$M)	56.84
Expected Cofinancing (\$M)	970.75
Disbursement as of December 2022 (\$M)*	2.29

\* disbursement inclusive of public projects only

### Approval Analysis



### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL222A	Geothermal Risk Mitigation Program (MiRIG)	IADB	IP	12.0	500.0	MDB Board Approval	-	-	Cerro Pabellon Geothermal Power Project (Chile) is the first utility-scale geothermal plant in South America. IDB Invest provided support to the development of units 1 and 2 (48MW) of Cerro Pabellón in 2-17 with a US\$3- million CTF loan. IDB Invest mitigated the drilling risk with an innovative structure where financing would have become a grant if the well's drilling success criteria had not met. Once the success criteria were met, the financing remained as a loan with maturity in 2-22. In the second half of 2-21 construction of Unit 3 (33 MW) was completed and the first synchronization occurred in November 2-21. The loan was fully repaid in November 2-22. Support to the Clean Technology Fund (CTF) Geothermal Risk Mitigation Program is a Technical Assistance Facility that is closed and had no activity in the first half of 2-22.
XCTFCL224A	Technical Assistance for Sustainable Geothermal Development Project	IBRD	IP	3.0	.55	MDB Board Approval	-	-	Project ended in dec 2-21. Annex K will be submitted
PCTFCL201A	Concentrated Solar Power Project .	IADB	IP	0.75	360.20	Closed	-	-	-

### Cancelled, Dropped or Withdrawn

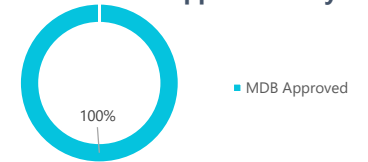
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCL203A	Large-Scale Photo-Voltaic Program	IFC	IP	0.02	.0	Cancelled
PCTFCL205A	Renewable Energy Self-Supply and Energy Efficiency	IFC	IP	0.21	.0	Concept Withdrawn / Dropped

<b>Investment Plan</b>	<b>Colombia</b>
<b>Endorsement Date</b>	Mar-10
<b>Last Revision Date</b>	May-13
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	54.44
TFC Approvals (\$M)	54.44
TFC Approval Rate	100%
MDB Approval (\$M)	54.44
Expected Cofinancing (\$M)	462.0
Disbursement as of December 2022 (\$M)*	50.85

\* disbursement inclusive of public projects only

## Approval Analysis



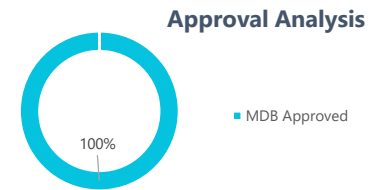
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO005A	Energy Efficiency Program in the San Andrés, Providencia and Santa Catalina Archipelago	IADB	IP	10.56	.0	MDB Board Approval	-	-	In the Jul-Dec period the following was achieved: 556 residential users benefited with EE measures. As of December, 17,516 residential users have been benefited. 48,68% of the users are Raizales. For the other indicators the progress is the same as in June 2-22: - 386 Commercial users with Energy Efficiency (EE) measures. - 6 Users of the medium and low category hotel sector, as well as native inns benefited from EE measures. - 14 Official users benefited with EE measures - 1- official users benefited from solar photovoltaic solutions. The above indicators have been met satisfactorily at 1--%. Likewise, the program has achieved a reduction of 13,321 tons of CO2 and a reduction in energy consumption of 19.6 GWh. A 1--% disbursement had made as December 2-22. The project finished in December 2-22. Note: Results that have changed from one report to another are due to team review, audit and final evaluations.
PCTFCO008A	Sustainable Energy Finance Program	IFC	IP	1.34	102.0	MDB Board Approval	-	-	-
PCTFCO004A	Sustainable Energy Finance Program	IADB	IP	0.94	.0	MDB Board Approval	-	-	The IDB Group merged PCTFCO--4A and PCTFCO-98A into the program "Colombia Energy Efficiency Trust" that sought to create a dedicated financial vehicle to address the limited availability of financing for EE for ESCOs and SMEs, by providing several financing modalities. The CEET would use \$9M of CTF resources (equity, guarantee and grant). Due to operational policy changes within the IDB Group, this program was canceled and the \$9M returned to the CTF
XCTFCO003A	Strategic Public Transportation Systems (SETP) Program	IADB	IP	11.14	300.0	Closed	-	-	-
XCTFCO002A	Technological Transformation Program for Bogota's Integrated Public Transport System	IADB	IP	18.52	40.0	Closed	-	-	-
XCTFCO006A	Energy Efficiency Financing Program for the Services Sector	IADB	IP	10.80	20.0	Closed	-	-	-

Investment Plan	Colombia
Endorsement Date	Mar-10
Last Revision Date	May-13
No. of Projects	6

Indicative Pipeline Allocation (\$M)	54.44
TFC Approvals (\$M)	54.44
TFC Approval Rate	100%
MDB Approval (\$M)	54.44
Expected Cofinancing (\$M)	462.0
Disbursement as of December 2022 (\$M)*	50.85

\* disbursement inclusive of public projects only



#### Cancelled, Dropped or Withdrawn

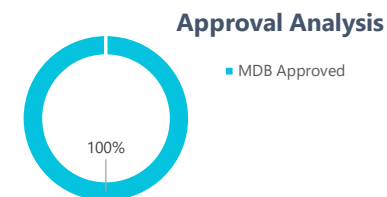
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFCO007A	Non-Conventional Renewable Energy	IADB	IP	0.40	.0	Cancelled
XCTFCO113A	Clean Energy Development Project	IBRD	IP	0.23	.0	Cancelled
PCTFCO098A	Innovative Instruments to Foster Energy Efficiency in SMEs in Colombia	IADB	IP	0.52	.0	Cancelled



<b>Investment Plan</b>	<b>Egypt</b>
<b>Endorsement Date</b>	Jan-09
<b>Last Revision Date</b>	Nov-12
<b>No. of Projects</b>	1

Indicative Pipeline Allocation (\$M)	126.06
TFC Approvals (\$M)	126.06
TFC Approval Rate	100%
MDB Approval (\$M)	126.06
Expected Cofinancing (\$M)	653.50
Disbursement as of December 2022 (\$M)*	126.29

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFEG010A	Wind Power Development Project	IBRD	IP	124.33	653.50	Closed	-	-	-

#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFEG009A	Wind Energy Scale Up Program(PPPs)-200MW Wind farm in the Gulf of Suez	AFDB	IP	0.72	.0	Concept Withdrawn / Dropped
XCTFEG011A	Egypt Urban Transport	IBRD	IP	1.01	.0	Concept Withdrawn / Dropped

<b>Investment Plan</b>	<b>India</b>
<b>Endorsement Date</b>	Nov-11
<b>Last Revision Date</b>	Aug-15
<b>No. of Projects</b>	8

Indicative Pipeline Allocation (\$M)	745.96
TFC Approvals (\$M)	745.96
TFC Approval Rate	100%
MDB Approval (\$M)	745.96
Expected Cofinancing (\$M)	8992.0
Disbursement as of December 2022 (\$M)*	345.64

\* disbursement inclusive of public projects only

## Approval Analysis



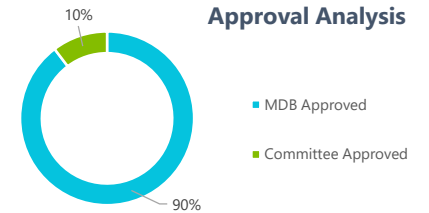
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFIN227A	Solar Rooftop PV	ADB	IP	175.0	830.0	MDB Board Approval	-	-	ADB is currently discussing with some financial institutions and commercial banks to identify an appropriate financial intermediary to implement the remaining tranches of the program per the instructions of the government. This is expected to be arranged to fully utilize the CTF loan of \$17- million by the end of the MFF utilization period in 2-26.
XCTFIN211A	Solar Rooftop PV	IBRD	IP	125.0	940.0	MDB Board Approval	-	-	At the request of the Implementing Agency (State Bank of India) and endorsed by the Ministry of New and Renewable Energy and the DEA, the closing date for the Grid-Connected Rooftop Solar Program has been extended by eleven months, i.e., until October 31, 2-23, from the current closing date of November 3-, 2-22. This will allow SBI to utilize the entire fund by increasing Program expenditures.
XCTFIN210A	Shared Infrastructure for Solar Parks - Phase I	IBRD	IP	25.0	3675.0	MDB Board Approval	Government Approval Process, Natural Disaster/Epidemic, Procurement/Bidding Issues, Project Restructuring	The project has been restructured to extended the closing date to July 2-23 to complete all activities. The government and Team will make a closer call to extend the closing date by another 8 months if need be.	At present, the project has directly supported shared infrastructure for 2.5 giga-watts (GW) of solar parks, of which 1 GW has been commissioned cumulatively from the Mandasaur Solar Park and Rewa Solar Park. The tendering process for 1.5-- MW solar parks in Madhya Pradesh is complete with the contracts for solar generation assets in Agar, Shajapur, and Neemuch (ASN) solar parks have been awarded and site mobilization activities have begun.
XCTFIN209A	Rajasthan Renewable Energy Transmission Investment Program (Multi-tranche Financing Facility / MFF)	ADB	IP	194.96	600.0	MDB Board Approval	-	-	Rajasthan Rajya Vidyut Prasaran Nigam Limited (RRVPLN) informed the Government of India and ADB of its inability to use the MFF funds by closing date, 23 September 2-23, due to the Supreme Court's stay order. The Government of Rajasthan and Gov't of India have filed interlocutory applications in the matter for modification of the order, which are also under hearing before the Supreme Court of India.
XCTFIN208A	Partial Risk Sharing Facility for Energy Efficiency	IBRD	IP	25.0	139.0	MDB Board Approval	-	-	The project is on track to achieve its project development objectives and has (i) supported forty-eight (48) energy efficiency subprojects implemented by Energy Service Company (ESCO) with a total guarantee amount of US\$3-11 million, which have leveraged 2.7 times of private investment of US\$79.5- million; (ii) the total number of participating public financial institutions now stand at 14, including large public sector banks; (iii) the energy efficiency subprojects implemented by ESCO's have supported (a) a diverse range of energy efficiency (EE) measures, namely, LED lighting (Commercial / ULBs), LED Street Lighting, Variable Frequency Drives, Water Pumping, Heating Ventilation and Air-Conditioning (HVAC), the addition of Capacitor Banks; and (b) across a range of commercial establishments, namely Hospitals, Municipalities, Hotels, large Industries, Discoms, and micro, small and medium enterprises (MSMEs).
XCTFIN213A	Innovations in Solar Power and Hybrid Technologies	IBRD	IP	50.0	350.0	MDB Board Approval	-	-	The loan Agreement was signed on Dec 2-22 and the project will soon be effective. Award for the first sub-project in Chhattisgarh (solar with battery) has been placed. The second sub-project in Jharkhand (floating solar) will be re-tendered upon signing of the legal agreements.
XCTFIN228A	Solar Park Transmission	ADB	IP	50.0	400.0	Closed	-	-	-
XCTFIN206A	Development Policy Loan to Promote Inclusive Green Growth and Sustainable Development in Himachal Pradesh	IBRD	IP	100.0	2058.0	Closed	-	-	-

<b>Investment Plan</b>	<b>Indonesia</b>
<b>Endorsement Date</b>	Apr-10
<b>Last Revision Date</b>	Jun-15
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	363.61
TFC Approvals (\$M)	363.61
TFC Approval Rate	100%
MDB Approval (\$M)	326.11
Expected Cofinancing (\$M)	3244.70
Disbursement as of December 2022 (\$M)*	132.55

\* disbursement inclusive of public projects only



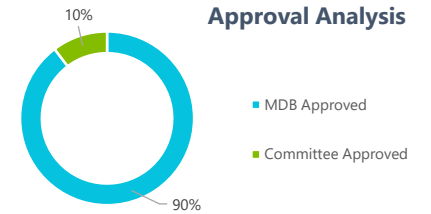
**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFID016A	Private Sector Geothermal Energy Program	ADB	IP	150.0	2450.0	MDB Board Approval	-	None, the program has been fully disbursed.	<p>\$149 million has been lent (all fully disbursed) to three geothermal power projects in Indonesia:</p> <ul style="list-style-type: none"> <li>* The 32-MW Sarulla Geothermal Power Project was commissioned in 2-18. The project is operating within challenging resource extraction conditions which continued during the reporting period.</li> <li>* The 9-MW Rantau Dedap project started construction in 2-18 and reached completion/COD on 26th December 2-21, some 16 months after schedule, requiring follow-on equity injections, and contractor re-negotiations and settlements. The construction period was impacted by COVID-19 restrictions and logistics delays. Early generation levels from Jan 2-22 onwards have been good and marginally above (1%) forecast.</li> <li>* The 8-MW Muara Laboh Geothermal Power Project where construction was completed in December 2-19 and is operating at a level above base case projections.</li> </ul> <p>The challenges of an underground energy resource and heavy engineering in remote terrain has led to construction and operational difficulties and delays in some of the sub-projects. Remedial actions are currently being undertaken. ADB is monitoring these issues closely.</p>
XCTFID112A	Geothermal Energy Upstream Development Project	IBRD	IP	49.60	55.0	MDB Board Approval	-	-	<p>Overall, the progress made to achieve the project objectives continues to lag behind expectations despite important efforts made by Implementing entities - PT GDE and PT SMI under the oversight of the Joint Committee including the respective ministries of the government. While Waesno seems to be the most advanced sub project, the team is of the opinion that despite conducting various stakeholder engagement this sub project is unable to receive Broad Community Support (BCS). The team is currently evaluating whether Waesano sub-project meets the Bank's standards, particularly on E&amp;S safeguards and technical strategy, to receive GEUDP financing and is thinking of next steps. Jailolo subproject : Significant progress has been made in technical and safeguards instruments preparation to begin drilling. The implementing entity is in the process of preparing drilling design, Front-End Engineering Design (FEED) for civil works, budgeting, project financial analysis, and update of the Pre-Feasibility Study (Pre-FS). Out of the 4 subprojects, remaining 2 sub projects namely - Nage and Bittuang will most likely drop out. This is due to exploration drilling completed in Nage by Geological Agency while Bittuang is situated in a forest conservation area and could potentially face opposition from local communities. The implementing entity has evaluated 6 locations and has selected Telaga Ranu site to be potentially be a candidate for GEUDP sub-project. The inclusion of Telaga Ranu as a candidate for GEUDP sub-project will require a MEMR letter to MoF and approval from the Joint Committee and the team is currently working on the next steps to secure that.</p>

<b>Investment Plan</b>	<b>Indonesia</b>
<b>Endorsement Date</b>	Apr-10
<b>Last Revision Date</b>	Jun-15
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	363.61
TFC Approvals (\$M)	363.61
TFC Approval Rate	100%
MDB Approval (\$M)	326.11
Expected Cofinancing (\$M)	3244.70
Disbursement as of December 2022 (\$M)*	132.55

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFID017A	Geothermal Clean Energy Investment Project	IBRD	IP	124.31	449.70	Closed	-	-	-

#### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFID018A	Renewable Energy Program (REP)	IFC	IP	38.15	290.0	Committee Approved	-	IFC is developing a WTE sub-projects that are still at the early stage, i.e., prequalification. The timeline of the tender process is determined by the government and will in turn dictate when negotiations of the project documents between the various stakeholders can commence.	IFC is developing a broader pipeline of eligible RE+ projects to be able to deploy the funds faster in case the WTE sub-project becomes stuck.

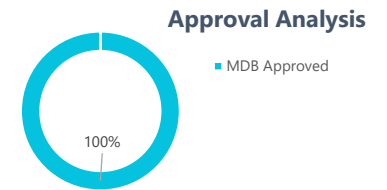
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFID013A	Energy Efficiency and Renewable Energy Project	ADB	IP	.40	.0	Cancelled
PCTFID015A	Geothermal Electricity Finance (IGEF) Program	IFC	IP	.15	.0	Cancelled

<b>Investment Plan</b>	<b>Kazakhstan</b>
<b>Endorsement Date</b>	Nov-10
<b>Last Revision Date</b>	May-13
<b>No. of Projects</b>	5

Indicative Pipeline Allocation (\$M)	62.59
TFC Approvals (\$M)	62.59
TFC Approval Rate	100%
MDB Approval (\$M)	62.59
Expected Cofinancing (\$M)	337.27
Disbursement as of December 2022 (\$M)*	-

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFKZ021A	Renewable Energy Finance Facility (KAZREFF)	EBRD	IP	47.26	95.15	MDB Board Approval	-	-	Five sub-projects have been signed, utilizing around USD 45m of allocation under the Facility. One sub-project is 6-% disbursed, other sub-projects are fully disbursed and operational.
PCTFKZ023A	District Heating Modernisation Framework (DHMFF)	EBRD	IP	12.38	100.0	MDB Board Approval	-	-	Four sub-projects have been signed under this Facility. Two of these were subsequently cancelled (one at the end of 2-19, and the other at the end of 2-2 ) and the funding has been returned to the Trustee. The other two sub-projects are fully disbursed and operational.
PCTFKZ020A	Kazakh Railways: Sustainable Energy Program	EBRD	IP	.26	44.92	MDB Board Approval	-	-	Investment component has been cancelled and reallocated to other programs in Kazakhstan
PCTFKZ099A	Yermentau Large Wind Power Plant	EBRD	IP	.57	97.20	MDB Board Approval	-	-	Investment component has been cancelled
PCTFKZ025A	Renewable Energy Infrastructure Program	IFC	IP	1.20	.0	MDB Board Approval	-	-	-

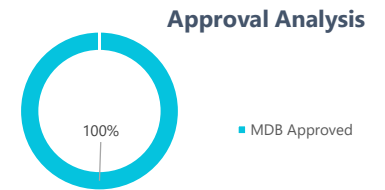
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFKZ019A	Waste Management Framework (KWMF)	EBRD	IP	.91	.0	Cancelled

Investment Plan	MENA Region
Endorsement Date	Jun-14
Last Revision Date	Jun-14
No. of Projects	7

Indicative Pipeline Allocation (\$M)	490.22
TFC Approvals (\$M)	490.22
TFC Approval Rate	100%
MDB Approval (\$M)	490.22
Expected Cofinancing (\$M)	8573.10
Disbursement as of December 2022 (\$M)*	9.51

\* disbursement inclusive of public projects only



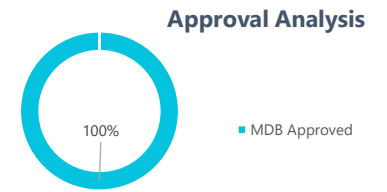
#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMB032A	Technical Assistance Program	IBRD	IP	10.0	.0	MDB Board Approval	-	-	This project has been closed and completed on 31st march 2-22.
XCTFMB106A	Morocco - Noor Midelt I	IBRD	IP	25.0	240.0	MDB Board Approval	Government Approval Process, Procurement/Bidding Issues	Noor Midelt I plant is yet to reach financial close. The procurement process for Noor Midelt II Plant is still underway. During the meeting held on 22 November 2-22 between the King of Morocco, the Minister of Energy Transition and Sustainable Development (METSD) and the General Director of the utility company ONEE, it was decided to move forward with the Noor Midelt project. Currently, a series of meetings are being organized with the consortium to optimize their technical offer and to try to avoid escalation of their financial offer in the wake of equipment price inflation in 2-22. The Mid-term review mission is planned for Next June and the first disbursement is expected by August/September.	The Noor Midelt 1 plant was awarded the contractual documentation was signed in January 2-21, including the Power Purchase Agreement (PPA) between the consortium and MASEN. However, the signing of the second PPA between MASEN and ONEE was blocked due to ONEE's reluctance to pay the full cost of the CSP project component arguing that it was too expensive and/or not needed. The King of Morocco chaired a meeting in November 2-22, in which it was decided to move forward with the project implementation without dropping the CSP part, and consequently the second PPA was signed in December 2-22.
XCTFMB107A	Noor-Midelt Phase 1 Concentrated Solar Power Project	AFDB	IP	20.0	.0	MDB Board Approval	-	-	The project is facing delays outside the control of AfDB. Major procurement contracts are yet to be issued and signed. The conclusion of these contracts is of paramount importance as they represent conditions precedent to disbursement. Since the award, the implementing entity Moroccan Agency for Sustainable Energy, has held various negotiations meetings with the successful bidder with a view to finalize all contractual documentation required for project implementation
XCTFMB026A	Ouarzazate I Concentrated Solar Power Project	IBRD	IP	96.84	584.65	Closed	-	-	-
XCTFMB035A	Noor II and III Concentrated Solar Power Project	IBRD	IP	119.0	2304.0	Closed	-	-	-
XCTFMB027A	Ouarzazate I Concentrated Solar Power Project	AFDB	IP	100.0	1389.88	Closed	-	-	-
XCTFMB030A	Noor II and III Concentrated Solar Power Project	AFDB	IP	119.0	4054.57	Closed	-	-	-

Investment Plan	MENA Region
Endorsement Date	Jun-14
Last Revision Date	Jun-14
No. of Projects	7

Indicative Pipeline Allocation (\$M)	490.22
TFC Approvals (\$M)	490.22
TFC Approval Rate	100%
MDB Approval (\$M)	490.22
Expected Cofinancing (\$M)	8573.10
Disbursement as of December 2022 (\$M)*	9.51

\* disbursement inclusive of public projects only



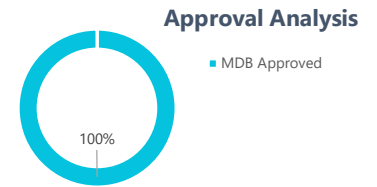
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFMB029A	Egypt Kom Ombo CSP	AFDB	IP	.38	.0	Cancelled

<b>Investment Plan</b>	<b>Mexico</b>
<b>Endorsement Date</b>	Jan-09
<b>Last Revision Date</b>	Sep-13
<b>No. of Projects</b>	9

Indicative Pipeline Allocation (\$M)	345.35
TFC Approvals (\$M)	345.35
TFC Approval Rate	100%
MDB Approval (\$M)	345.35
Expected Cofinancing (\$M)	6011.09
Disbursement as of December 2022 (\$M)*	238.53

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

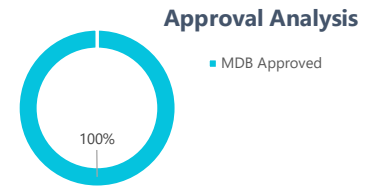
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFMX050A	Renewable Energy Program	IADB	IP	38.36	125.0	MDB Board Approval	-	-	Bright Distributed Generation (Mexico) was approved in 2-15 and reached financial closing in March 2-2-. The project was one of the first debt financings of a portfolio of distributed residential solar assets in Latin America, and the first for IDB Invest, helping to support a new asset class. This project benefits from a CTF guarantee for up to US\$ 5 million. In the second half of 2-21, the transaction reached a disbursement rate of 57% of the portfolio of residential solar PV with more than 1,58- installations generating income. Disbursement period ended in 2-21. Conversations remain open to disburse the remaining balance of the loans.
PCTFMX052A	Energy Efficiency Program, Part 1	IADB	IP	21.36	88.0	MDB Board Approval	-	-	Capital Markets solution for energy efficiency financing (Mexico) was approved in approved in July 2-14 and executed in April 2-15, including a CTF Guarantee of US\$ 19- million and a MXN 1- billion (approx. US\$ 49- million) IDB Senior Loan. The transaction was transferred to Special Assets in 2-19 and status updated were provided to the CIF Administration Unit in August 2-21 and October 2-22. Financial Intermediaries under the CTF Program is a Technical Assistance Facility that is closed and had no activity in the first half of 2-22.
PCTFMX054A	Private Sector Wind Development	IFC	IP	15.60	120.0	MDB Board Approval	-	-	Advisory sub-project is completed and closed. Investment sub-project became operational in 2-1- and has contributed to increasing sources of renewable energy in the country by selling 1--% of is produced power to a large retailer, contributing to the company's sustainability goals.
XCTFMX051A	Renewable Energy Program, Proposal III	IADB	IP	70.57	1680.0	MDB Board Approval	-	-	This project consisted of a public sector loan (Renewable Energy Financing Facility) and two TA operations. All operations are now closed. NAFIN, the national development bank that executed the program, financed 7 subprojects with the CTF resources. All subprojects (except one that was damaged in a hurricane) are in operation
XCTFMX053A	"Ecocasa" Program (Mexico Energy Efficiency Program Part II)	IADB	IP	51.34	164.85	MDB Board Approval	-	-	This TC ended 2H 2-21, it was part of the Ecocasa Program, and focused on evaluating the sustainability standards of the Program and on identifying improvement opportunities. The Covid 19 contingency presented a time challenge to finish the activities of the TC delaying the collection in situ of data and some of the studies by the consulting firms took longer than expected, contracts had to be amended and closing date of the last consultancies was July 2-21. Because of changes in our counterpart's priorities the initial monitoring was not carried out. Nonetheless, to continue with the support and strengthening of SHF (Sociedad Hipotecaria Federal), three consultancies were carried out to purpose a methodology and structure a SHF certification system for housing based on the standard of the EcoCasa program, under the concept of "High Value Sustainable Housing". Certification by which SHF is the one who issues the certification and validates compliance with the standard.



<b>Investment Plan</b>	<b>Mexico</b>
<b>Endorsement Date</b>	Jan-09
<b>Last Revision Date</b>	Sep-13
<b>No. of Projects</b>	9

Indicative Pipeline Allocation (\$M)	345.35
TFC Approvals (\$M)	345.35
TFC Approval Rate	100%
MDB Approval (\$M)	345.35
Expected Cofinancing (\$M)	6011.09
Disbursement as of December 2022 (\$M)*	238.53

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

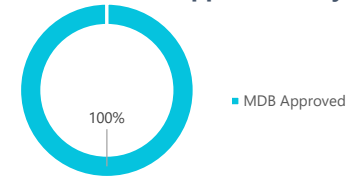
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMX055A	Geothermal Financing and Risk Transfer Facility	IADB	IP	34.30	65.80	MDB Board Approval	-	-	-
XCTFMX049A	Efficient Lighting and Appliances Project	IBRD	IP	50.0	663.44	Closed	-	-	-
XCTFMX048A	Urban Transport Transformation Project	IBRD	IP	62.02	3079.0	Closed	-	-	-
XCTFMX100A	Support to FIRA for the Implementation of an Energy Efficiency Financing Strategy for the Food Processing Industry	IADB	IP	1.80	25.0	Closed	-	-	-

<b>Investment Plan</b>	<b>Morocco</b>
<b>Endorsement Date</b>	Oct-09
<b>Last Revision Date</b>	Feb-14
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	149.75
TFC Approvals (\$M)	149.75
TFC Approval Rate	100%
MDB Approval (\$M)	149.75
Expected Cofinancing (\$M)	2398.10
Disbursement as of December 2022 (\$M)*	548.96

\* disbursement inclusive of public projects only

## Approval Analysis



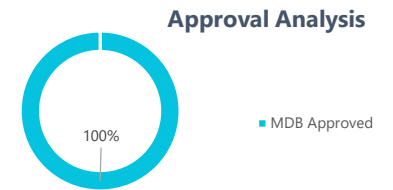
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMA057A	One Wind Energy Plan	AFDB	IP	125.0	2263.74	MDB Board Approval	-	-	Project implementation and procurement is ongoing. As of December 2-22, the disbursement rate stands at 73.3%.  Financial Closure Date: December 31, 2-23
XCTFMA058A	Clean and Efficient Energy Project	IBRD	IP	24.75	134.36	MDB Board Approval	-	-	This project has been restructured. The proposed Level 2 Restructuring does not entail any change to the Project PDO or overall Project scope. It mostly entails a twenty-four-month (24 months) extension of the project closing date from October 31, 2-22, to October 31, 2-24 to (i) allow completion of all the remaining project activities, fulfill all contracts and meet the Project Development Objectives and (ii) changes in the Result Framework, as per the Government's request dated September 21, 2-22. Given the complexity of this activity, this extension accounts for any potential delays that may occur during the recruitment of the Consultant for ONEE's unbundling studies, especially if potential bidders request additional time to submit a compliant offer.

<b>Investment Plan</b>	<b>Nigeria</b>
<b>Endorsement Date</b>	Nov-10
<b>Last Revision Date</b>	Jun-14
<b>No. of Projects</b>	1

Indicative Pipeline Allocation (\$M)	2.25
TFC Approvals (\$M)	2.25
TFC Approval Rate	100%
MDB Approval (\$M)	2.25
Expected Cofinancing (\$M)	75.0
Disbursement as of December 2022 (\$M)*	0.80

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFNG217A	Line of Credit for Renewable Energy and Energy Efficiency Projects	AFDB	IP	1.25	75.0	MDB Board Approval	-	-	The project is fully implemented. Extended Supervision Report is done

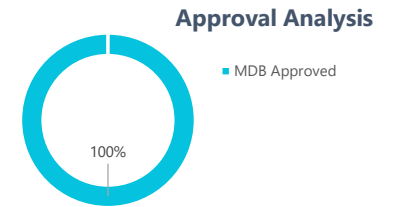
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFNG216A	Abuja Mass Transit Project	AFDB	IP	1.0	.0	Concept Withdrawn / Dropped

<b>Investment Plan</b>	<b>Philippines</b>
<b>Endorsement Date</b>	Dec-09
<b>Last Revision Date</b>	Aug-12
<b>No. of Projects</b>	4

Indicative Pipeline Allocation (\$M)	35.72
TFC Approvals (\$M)	35.72
TFC Approval Rate	100%
MDB Approval (\$M)	35.72
Expected Cofinancing (\$M)	1047.50
Disbursement as of December 2022 (\$M)*	9.64

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFPH064A	Renewable Energy Accelerator Program (REAP)	IFC	IP	.10	445.0	MDB Board Approval	-	-	-
PCTFPH065A	Sustainable Energy Finance Program	IFC	IP	.81	.0	MDB Board Approval	-	-	-
XCTFPH062A	Cebu Bus Rapid Transit Project	IBRD	IP	26.05	203.50	MDB Board Approval	Government Approval Process, Government Restructuring, Natural Disaster/Epidemic	The project will not be able to achieve the PDO by June 3-, 2-23, the current closing date and so the team is planning to restructure the project to extend the closing date to December 31, 2-25. The team is seeking RVP approval and is coordinating efforts jointly with PIU, Dotr, NEDA, Afd to extend the closing date and ensure that all activities are completed by then.	Significant progress has been made since May 2-22. With the new administration assuming office in July 2-22, the Department of Budget and Management was able to allocate PhP152 million to the project through a Special Allotment Release Order (SARO) dated 7th October, 2-22. Department of Transportation was able to award the contract for Civil Works (CW) Package 1 on 4th Nov, 2-22 and a seasoned and dedicated Project Manager was hired in the National Program Management Office (NPMO). Moreover, the project also received strong endorsement and support from all levels of the government: President Marcos mentioned Cebu BRT as a priority project in his first State of the Nation Address on July 25, 2-22, the Mayor of Cebu City reaffirmed his commitment and support to the project and the Cebu Provincial Council's accorded approval for the revised project scope. The President plans to inaugurate the civil work package in end of Feb 2-23.
XCTFPH059A	Market Transformation through Introduction of Energy Efficient Electric Vehicles Project	ADB	IP	7.73	399.0	Closed	-	-	-

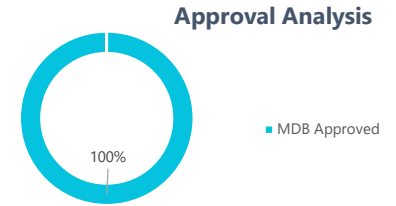
#### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFPH061A	Renewable Energy Development (PHRED)	IBRD	IP	1.03	.0	Cancelled

Investment Plan	South Africa
Endorsement Date	Oct-09
Last Revision Date	Jun-15
No. of Projects	7

Indicative Pipeline Allocation (\$M)	432.42
TFC Approvals (\$M)	432.42
TFC Approval Rate	100%
MDB Approval (\$M)	432.42
Expected Cofinancing (\$M)	1656.50
Disbursement as of December 2022 (\$M)*	86.91

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

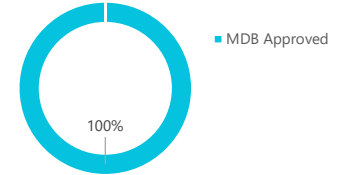
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFZA066A	Sustainable Energy Acceleration Program (SEAP)	AFDB	IP	44.0	.0	MDB Board Approval	-	-	Project has been fully implemented. Extended Supervision Report is done.
PCTFZA068A	Sustainable Energy Acceleration Program	IFC	IP	36.26	700.0	MDB Board Approval	-	-	-
PCTFZA071A	Energy Efficiency Program	IFC	IP	2.22	.0	MDB Board Approval	-	-	-
XCTFZA070A	Eskom Renewable Support Project	IBRD	IP	34.93	208.50	MDB Board Approval	-	-	The Eskom Renewable Support Project (ERSP) is in its last year of implementation and will close on June 3-, 2-23. Component 1 (Sere Wind Power project) was completely executed and disbursed about 88 percent of the allocated funding of \$5- million. This Component made a saving of about 12% of the allocated funding.
XCTFZA232A	Restructure: Eskom Battery Storage Project	AFDB	IP	57.67	195.0	MDB Board Approval	-	-	-
XCTFZA231A	Restructure: Eskom Renewables Support Project Component 2	IBRD	IP	215.0	508.0	MDB Board Approval	Natural Disaster/Epidemic/Procurement/Bidding Issues	Team has restructured this project to accelerate disbursement and to complete all pending activities to execute BESS component of this project. Disbursements is expected to increase after this restructuring.	The Eskom Renewable Support Project (ERSP) is in its last year of implementation and will close on June 3-, 2-23. Component 2 namely the installation of Battery Energy Storage Systems (BESSs) phase I of the Battery Storage Program (BSP) has progressed under the project. The execution of four signed contracts for the installation of BESSs phase I of the BSP at Eskom's six sites representing a cumulative capacity of about 2-- MW/833MWh has started and is expected to be completed by June 2-23. There is only one site (Rietfontein) that is subject to the development of Indigenous People Plan (IPP) and related social assessment and has resulted in low disbursements. On November 3, 2-22, the Implementing Entity decided to use AfDB and New Development Bank (NDB) funding to finance package 4, the two remaining sites of Phase I (Rietfontein and Melkhout) and sent an official Letter to the World Bank stating this. The project has therefore been restructured to remove Rietfontein site from the project and to reallocate the remaining funding (savings) under Component 1 (wind power) to provide more funding to the installation of BESSs under the Component 2 of the Project. Project closure revised to June 3-, 2-23.
XCTFZA069A	Eskom Renewable Support Project	AFDB	IP	42.33	45.0	Closed	-	-	-

<b>Investment Plan</b>	<b>Thailand</b>
<b>Endorsement Date</b>	Mar-12
<b>Last Revision Date</b>	Feb-12
<b>No. of Projects</b>	2

Indicative Pipeline Allocation (\$M)	86.43
TFC Approvals (\$M)	86.43
TFC Approval Rate	100%
MDB Approval (\$M)	86.43
Expected Cofinancing (\$M)	1097.0
Disbursement as of December 2022 (\$M)*	-

\* disbursement inclusive of public projects only

### Approval Analysis



### MDB Approved and Closed Projects/Programs

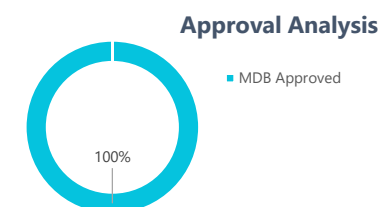
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTH074A	Private Sector Renewable Energy Program	ADB	IP	81.10	1097.0	MDB Board Approval	-	The program has been fully disbursed.	The last loan under this program has been fully disbursed in 2-17. The loans supported development, construction and operation of two solar and two wind power plants totalling 195MW in capacity. All four sub-Projects have been commissioned between 2-12 and 2-17 and are operating as expected. 1. Provincial Solar Power Project (8256) 2. Theppana Wind Power Project (826-) 3. Central Thailand Solar Power Project (8268) 4. Subyai Wind Power Project (8289)
PCTFTH075A	Renewable Energy Accelerator Program	IFC	IP	5.24	.0	MDB Board Approval	-	-	-

### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTH076A	Sustainable Energy Finance Program (TSEF)	IFC	IP	.09	.0	Cancelled

<b>Investment Plan</b>	<b>Türkiye</b>
<b>Endorsement Date</b>	Feb-13
<b>Last Revision Date</b>	Nov-12
<b>No. of Projects</b>	8

Indicative Pipeline Allocation (\$M)	314.97
TFC Approvals (\$M)	314.97
TFC Approval Rate	100%
MDB Approval (\$M)	314.97
Expected Cofinancing (\$M)	3940.0
Disbursement as of December 2022 (\$M)*	
* disbursement inclusive of public projects only	



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFTR080A	Commercializing Sustainable Energy Finance Program	IFC	IP	21.03	80.0	MDB Board Approval	-	-	-
PCTFTR081A	Private Sector Sustainable Energy Financing Facility (TurSEFF)	EBRD	IP	49.83	200.0	MDB Board Approval	-	-	A total of 5 sub-projects were signed, utilizing around USD 46.7m of allocation under the Facility. Remaining funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed.
PCTFTR220A	Residential Energy Efficiency Finance Facility (TuREEFF)	EBRD	IP	57.46	795.0	MDB Board Approval	-	-	A total of 12 sub-projects were signed (including 3 under the main TuREEFF window and 9 under the N-W window), utilizing around USD 56m of allocation under the Facility. Remaining funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed and are at various stages of implementation.
PCTFTR221A	Commercializing Sustainable Energy Finance Phase II (CSEF II)	IFC	IP	35.50	390.0	MDB Board Approval	-	-	Two investment sub-projects achieved commercial operation - one is at the supervision stage, while the second was fully repaid in June 2-22 and is now at closed status.
XCTFTR078A	Renewable Energy Integration Project	IBRD	IP	50.0	1025.0	MDB Board Approval	-	-	Of the twenty-five sub-projects, twenty-three have been completed and two are under completion (Ürgüp and Mihmandar GIS substations). Completed sub-projects have been operating successfully. Project received Additional Financing from IBRD. All project deliverables are aimed to be completed by closing date with almost 8-% of CTF disbursements completed.
XCTFTR077A	Private Sector Renewable Energy and Energy Efficiency Project	IBRD	IP	100.0	1450.0	Closed	-	-	-
XCTFTR219A	SME Energy Efficiency Project / Renewable Energy Integration-TA	IBRD	IP	1.04	0.0	Closed	-	-	-
XCTFTR097A	Impact Assessment of Clean Technology Fund in Renewable Energy and Energy Efficiency Market in Turkey	IBRD	IP	0.09	0.0	Closed	-	-	-

#### Cancelled, Dropped or Withdrawn

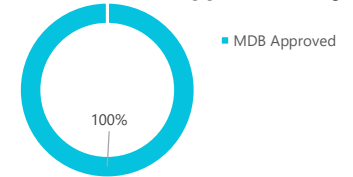
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFTR079A	Financial Innovation for Renewable Energy (FIRE)	IFC	IP	0.02	0.0	Cancelled

<b>Investment Plan</b>	<b>Ukraine</b>
<b>Endorsement Date</b>	Mar-10
<b>Last Revision Date</b>	Aug-13
<b>No. of Projects</b>	7

Indicative Pipeline Allocation (\$M)	263.31
TFC Approvals (\$M)	263.31
TFC Approval Rate	100%
MDB Approval (\$M)	263.31
Expected Cofinancing (\$M)	2898.57
Disbursement as of December 2022 (\$M)*	78.93

\* disbursement inclusive of public projects only

## Approval Analysis



### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFUA082A	Sustainable Energy Lending Facility (USELF)	EBRD	IP	53.83	161.11	MDB Board Approval	-	-	A total of 13 sub-projects were signed, fully utilizing available allocation under the Facility. The remaining unused funding was reported as cancelled and returned to the Trustee. The sub-projects are fully disbursed and are at various stages of implementation. Four sub-projects have been fully prepaid, and another one to be prepaid in early 2-23. Of the two projects that were in corporate recovery previously, one has been sold to a buyer and is now closed, and a deal is being finalized for the other one - expected to be sold in early 2-23. A number of updates on the effects of war in Ukraine on the projects was provided at the TFC meeting.
PCTFUA083A	Novoazovsk Wind Project	EBRD	IP	18.20	42.62	MDB Board Approval	-	-	The project facilities were damaged as a result of fighting in Donbas back in 2-14, and the loan was fully provisioned.
PCTFUA084A	District Heating Modernisation Program (the Program)	EBRD	IP	41.72	226.85	MDB Board Approval	-	-	A total of 14 sub-projects were signed, fully utilizing available allocation under the Facility (EUR 36.5m). 46% of funding has been disbursed as of the end H2 2-22. The sub-projects are at various stages of implementation. A number of updates on the effects of war in Ukraine on the projects was provided at the TFC meeting.  There were short debt service payment delays under Lutsk, Lviv and Zhytomyr projects in March-April, i.e. after the beginning of the war, but the delays were based on the Bank's forbearance letters, and the debt service issues were fully resolved by end of H1 2-22. Projects in Mariupol and Kremenchuk were severely affected by the ongoing war, both direct fighting and missile strikes.
PCTFUA090A	Renewable Energy Program	IFC	IP	.18	103.49	MDB Board Approval	-	-	-
XCTFUA056A	District Heating Energy Efficiency Project	IBRD	IP	51.0	332.0	MDB Board Approval	Government Approval Process, Natural Disaster/Epidemic, Political or Social Unrest	Given the unprecedented circumstances due to war, the team is trying its best to closely monitor and accelerate implementation by the nearing closing date.	Despite this progress, in early September 2-22, the Russian forces intensified the shelling of Kharkiv and Mykolaiv, and started massive shelling and destruction of key energy infrastructure throughout Ukraine, including the two cities, which made it even more difficult to execute the works according to the action plans revised in June 2-22, as the working teams had to find shelter per Martial Law regulations and per the Emergency Preparedness and Response Plan (EPRP). The Ukrainian authorities have sent a formal request to restructure and extend the Project's Closing Date to June 3-, 2-23. The proposed extension would be sufficient to enable the physical completion of ongoing works, as well as complying with the technical, administrative, and legal procedures in the participating DHCS of Kharkiv, Ternopil, and Mykolaiv. With regard to Kherson, there is no prospect of resuming project implementation and the Ukrainian authorities have indicated that they will propose a reallocation of some of the funds currently allocated to Kherson after the extension approval.

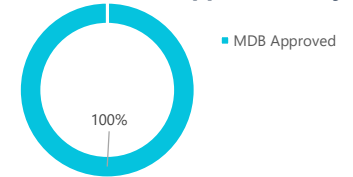


Investment Plan	Ukraine
Endorsement Date	Mar-10
Last Revision Date	Aug-13
No. of Projects	7

Indicative Pipeline Allocation (\$M)	263.31
TFC Approvals (\$M)	263.31
TFC Approval Rate	100%
MDB Approval (\$M)	263.31
Expected Cofinancing (\$M)	2898.57
Disbursement as of December 2022 (\$M)*	78.93

\* disbursement inclusive of public projects only

## Approval Analysis



### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFUA087A	Second Urban Infrastructure Project (UIP-2)	IBRD	IP	49.47	300.0	MDB Board Approval	Government Approval Process, Natural Disaster/Epidemic, Political or Social Unrest	Given the unprecedented circumstances arising out of war, the team and the government to accelerate implementation progress.	The Project Development Objective (PDO) remains to a large extent relevant and there is progress towards achieving the expected results. However, taking into account the ongoing war, which is severely affecting subproject implementation the team is keeping both PDO and Implementation Progress (IP) at Moderately Unsatisfactory (MU) level. At the end of September 2-22, the total disbursement of the International Bank for Reconstruction and Development (IBRD) and the Clean Technology Fund (CTF) loan funds stand at US\$189.8 million (58.1% of the total loan amounts), which indicates significant undisbursed amount. The team restructured the project in August to introduce a Contingent Emergency Response Component (CERC), reallocate amounts and extend Loan Closing Date (LCD) till June 3-, 2-23 to deal with the impact of war and disbursement challenges.
XCTFUA088A	Second Power Transmission Project	IBRD	IP	48.80	1732.50	MDB Board Approval	Government Approval Process, Natural Disaster/Epidemic, Political or Social Unrest	Given the unprecedented circumstances due to war, the team is trying its best to closely monitor and accelerate implementation by the nearing closing date.	Contracts financed by CTF namely SCADA (Supervisory Control and Data Acquisition), WAMS (Wide Area Monitoring System), and Information Infrastructure Platform (IIP), have been implemented with some delays and adjustments to meet the changing circumstances in the war. The WAMS contract was completed in August 2-22 and the real-time monitoring system plays a critical role to stabilize the power grid. The SCADA and IIP contracts, which are in the final stage, were extended to complete the remaining scope. In the meantime, the Project has been providing critical support to the power sector during the war. Particularly the project included the urgently needed smartgrid equipment currently financed by CTF, STATCOM (Synchronous COMPensator), to support an increase in the cross border electricity trades with EU grids. The increased electricity trades will help Ukraine balance the system in the critical moments and also improve the electricity sector's financial situation. To provide continuous support to the electricity sector in this critical situation, the project closing date would need to be extended further.

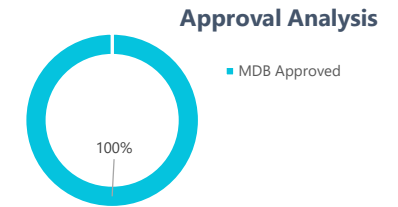
### Cancelled, Dropped or Withdrawn

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFUA110A	Residential Energy Efficiency Finance Facility (UREEFF)	EBRD	IP	.11	.0	Cancelled

<b>Investment Plan</b>	<b>Vietnam</b>
<b>Endorsement Date</b>	Dec-09
<b>Last Revision Date</b>	Oct-13
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	125.12
TFC Approvals (\$M)	125.12
TFC Approval Rate	100%
MDB Approval (\$M)	125.12
Expected Cofinancing (\$M)	1657.53
Disbursement as of December 2022 (\$M)*	27.98

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

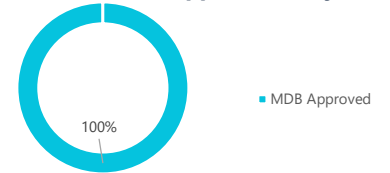
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFVN095A	Sustainable Energy Finance Program (VSEF)	IFC	IP	3.02	17.86	MDB Board Approval	-	-	-
XCTFVN101A	Ha Noi Sustainable Urban Transport Program - Project 1: Ha Noi Metro System Line 3	ADB	IP	50.0	335.20	MDB Board Approval	-	-	Implementation progress of Loan 83-2 (July to Dec 2-22): ADB conducted Review Missions in June, October, and December 2-22. To accelerate CTF disbursement, ADB discussed with the executing agency to front-load the disbursement of the CTF funds over the original OCR loan. ADB approved the front-loading on August 24, 2-22. By December 2-22, USD 11.1 million was disbursed from the CTF funds.
XCTFVN111A	Ha Noi Sustainable Urban Transport Program - Project 2: Strengthening Sustainable Urban Transport for Hanoi Metro Line 3	ADB	IP	49.96	10.0	MDB Board Approval	-	-	Implementation progress (July to December 2-22): In October 2-22, ADB conducted country portfolio review meeting where Ha Noi Transport Construction Investment Project Management Unit (HTPMU), the employer, Ha Noi People's Committee, executing agency, expressed support to expedite the project and extend completion to December 2-25, pending official government request and ADB approval. The first two contract packages were awarded in December 2-22. As of December 31st, the project disbursed a total of \$4.5 million.
XCTFVN091A	Sustainable Urban Transport for Ho Chi Minh City Mass Rapid Transit Line 2 Project	ADB	IP	1.51	524.05	Closed	-	-	-
XCTFVN094A	Distribution Efficiency Project	IBRD	IP	19.89	770.40	Closed	-	-	-
XCTFVN104A	M&E TA: Mainstreaming Climate Change Mitigation into National Infrastructure	ADB	IP	.75	.03	Closed	-	-	-

<b>DPSP</b>	<b>DPSP</b>
<b>Endorsement Date</b>	May-13
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	6

Indicative Pipeline Allocation (\$M)	94.61
TFC Approvals (\$M)	94.61
TFC Approval Rate	100%
MDB Approval (\$M)	94.61
Expected Cofinancing (\$M)	869.00
Disbursement as of December 2022 (\$M)*	11.033

\* disbursement inclusive of public projects only

## Approval Analysis



### MDB Approved and Closed Projects/Programs

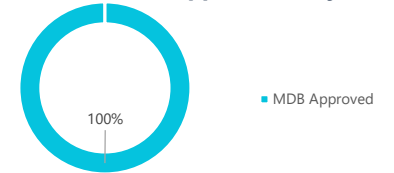
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFCL505B	Geothermal Risk Mitigation Program	IADB	DPSP	20.0	.0	MDB Board Approval	-	-	Cerro Pabellon Geothermal Power Project (Chile) is the first utility-scale geothermal plant in South America. IDB Invest provided support to the development of units 1 and 2 (48MW) of Cerro Pabellón in 2-17 with a US\$3- million CTF loan. IDB Invest mitigated the drilling risk with an innovative structure where financing would have become a grant if the well's drilling success criteria had not met. Once the success criteria were met, the financing remained as a loan with maturity in 2-22. In the second half of 2-21 construction of Unit 3 (33 MW) was completed and the first synchronization occurred in November 2-21. The loan was fully repaid in November 2-22. Support to the Clean Technology Fund (CTF) Geothermal Risk Mitigation Program is a Technical Assistance Facility that is closed and had no activity in the first half of 2-22.
PCTFDP501A	Renewable Energy Mini-grids and Distributed Power Generation	ADB	DPSP	3.70	60.0	MDB Board Approval	-	-	This project is financially closed on -1 April 2-22 and the relevant Annex K is already submitted to the Trustee thru this platform. Out of the \$3.5 million CTF funding, \$2,125,---.35 was unused.
PCTFTR507A	DPSP I: Geothermal Development Lending Facility (GeoDELFL)	EBRD	DPSP	.91	303.0	MDB Board Approval	Government Approval Process	The only sub-project under this program has been cancelled and will be reported as such to the Trustee in early 2-23.	The only sub-project under this program has been cancelled and will be reported as such to the Trustee in early 2-23.
XCTFCO506A	Utility Scale RE-geothermal	IADB	DPSP	10.0	190.0	MDB Board Approval	-	-	-
XCTFMX504A	DPSP: Geothermal Financing and Risk Transfer Facility	IADB	DPSP	20.0	.0	MDB Board Approval	-	-	-
XCTFTR509A	Geothermal Development Project	IBRD	DPSP	40.0	316.0	MDB Board Approval	Natural Disaster/Epidemic,Other,Procurement/Bidding Issues	The project has been restructured to extend the CTF Grant's Closing Date by two years, from December 31, 2-22 to December 3-, 2-24. The extension will allow Implementing Entity to utilize the remaining CTF Grant amount to partially compensate Beneficiaries of the remaining 11 subprojects under the RSM Rounds 1 and 2, which amount to a maximum payout potential of about US\$27 million. TKYB is expected to complete its exploration drilling subprojects during 2-23, and launch the third round depending on the drilling outcomes under Rounds 1 and 2.	The CTF funds are used to finance Component 1: Risk Sharing Mechanism (RSM). This component establishes a mechanism to promote private sector development of renewable geothermal energy investments in the early stages of geothermal exploratory and confirmation drilling by sharing the risk of failing to validate a geothermal energy resource with geothermal explorers through the RSM. It also provides TA to TKYB to strengthen its capacity to supervise implementation of the RSM. The RSM has been implemented in two rounds. Drilling for the first two Risk Sharing Mechanism (RSM) subprojects under the first round of the RSM was completed in 2-21, resulting in three unsuccessful wells for which sponsors received the corresponding compensation from the RSM for a percentage of the eligible incurred drilling costs. The second round of the RSM, which was launched in January 2-21, currently includes 11 subprojects eligible for support by the RSM.

<b>DPSP</b>	<b>DPSP(II)</b>
<b>Endorsement Date</b>	Jun-14
<b>Last Revision Date</b>	N/A
<b>No. of Projects</b>	11

Indicative Pipeline Allocation (\$M)	205.65
TFC Approvals (\$M)	205.65
TFC Approval Rate	100%
MDB Approval (\$M)	205.65
Expected Cofinancing (\$M)	1802.72
Disbursement as of December 2022 (\$M)*	43.83

\* disbursement inclusive of public projects only

## Approval Analysis



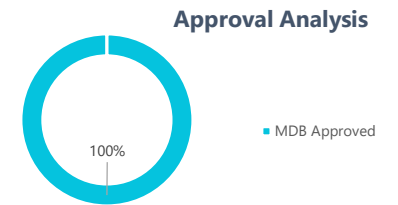
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP606A	DPSP II: SEMed Private Renewable Energy Framework (SPREF)	EBRD	DPSP(II)	30.39	882.0	MDB Board Approval	-	-	<p>wo sub-projects have been signed to date. One of these is fully disbursed and operational. The other experienced delays with implementation and disbursement of funds. These were caused by the partial lockdown imposed in Jordan due to the COVID pandemic, resulting in grid instability, which led to curtailment on the wheeling projects. Unfortunately, the banking team was not able to find a way to help the project move forward, and it was cancelled.</p> <p>Two more sub-projects were board approved and the banking team is preparing these to get signed. In parallel, they are working with clients on structuring an additional sub-project that will utilize the remaining funding under this program.</p> <p>---</p> <p>Options to restructure the sub-project in Jordan were explored but unfortunately</p>
PCTFDP613A	Utility Scale Solar Photovoltaic Sub-Program	IFC	DPSP(II)	35.0	125.0	MDB Board Approval	-	-	<p>One solar PV sub-project began commercial operations in July 2-19. Another sub-project was Board approved in December.</p>
PCTFDP614A	DPSP II: Energy Efficiency and Self-Supply Renewable Energy Program	IADB	DPSP(II)	14.32	100.40	MDB Board Approval	-	-	<p>Optima Energia, a Mexican energy service company (ESCO), installed 25,--- high efficiency light-emitting diode (LED) luminaires for the Municipality of Ensenada, replacing older, less-efficient technology. The transaction is experiencing some deviations by the Municipality from the cash flow structure as it was designed at the approval of this transaction.</p> <p>Sigora Haiti was the first non-recourse financing of an electrical mini grid located in Haiti's Northwest. The project will provide 2.9 MW of clean generation capacity, 1.1 MW of battery storage and associated distribution infrastructure, targeting 6,6-- connections or an estimated 2,-,--- individuals, previously with no or intermittent access to electricity. The project reached financial close in December 2-2- and the first disbursement in April 2-21 (US\$ 4 million disbursed from the CTF loan). In the second half of 2-22 the project is still under construction and is registering a series of delays due to Haiti's sociopolitical situation since early 2-21. After the surge in diesel price in Haiti in September 22 when Haitian government eliminated subsidies, Sigora suspended its diesel-based generation and now relies solely on the existing solar capacity (approx. 3-% of total capacity) adding more complexity to this transaction.</p> <p>*Energy Efficiency and Self-Supply Renewable Energy Program* (Technical Cooperation): The following projects were supported during the second half of 2-22 (i) Technical Evaluation of Bright project, Mexico, (ii) Sustainable water management for Luminova Pharma in Guatemala, (iii) Carbon Neutrality strategy for PROCAPS S.A, Colombia, (iv) Net Zero strategy for ELCATEX in Honduras.</p>
PCTFHN617A	DPSP II: Utility-Scale Solar PV Sub-Program	IFC	DPSP(II)	19.50	315.0	MDB Board Approval	-	-	-
PCTFKE604B	DPSP II: Concessional Finance Program for Geothermal Generation	AFDB	DPSP(II)	30.0	127.0	MDB Board Approval	-	-	<p>The financial agreement was signed in December 2-22.The planned activities will start in 2-23.</p>

DPSP	DPSP(II)
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	205.65
TFC Approvals (\$M)	205.65
TFC Approval Rate	100%
MDB Approval (\$M)	205.65
Expected Cofinancing (\$M)	1802.72
Disbursement as of December 2022 (\$M)*	43.83

\* disbursement inclusive of public projects only



#### MDB Approved and Closed Projects/Programs

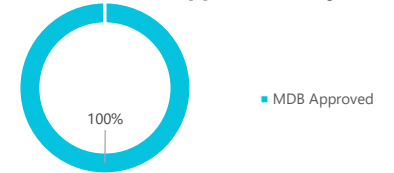
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFCO615A	Renewable Energy Financing for Non-Interconnected Zones(NIZs)	IADB	DPSP(II)	10.44	18.70	MDB Board Approval	-	-	No disbursements were made during July to December 2-22, the program was closed on September 2-, 2-21. The expiration date of the last disbursement was March 2-21. According to Bancoldex no implementation highlights have been reported in any of the 6 projects financed.

DPSP	DPSP(II)
Endorsement Date	Jun-14
Last Revision Date	N/A
No. of Projects	11

Indicative Pipeline Allocation (\$M)	205.65
TFC Approvals (\$M)	205.65
TFC Approval Rate	100%
MDB Approval (\$M)	205.65
Expected Cofinancing (\$M)	1802.72
Disbursement as of December 2022 (\$M)*	43.83

\* disbursement inclusive of public projects only

## Approval Analysis



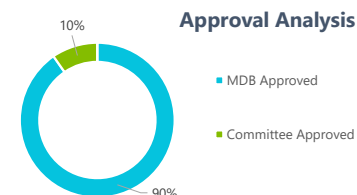
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFDM619A	DPSP II: Geothermal Risk Mitigation	IBRD	DPSP(II)	10.0	35.50	MDB Board Approval	-	-	As a follow up to the restructuring on Feb 2-22 that enabled the release of a portion of the CTF contingent grant, substantial progress has been made. The additional drilling was launched in November 2-22 and the drilling of the first production well has been successfully completed. The drilling of the second well is expected to be launched in March 2-23.
XCTFDP612A	DPSP II: Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean	IADB	DPSP(II)	20.0	52.45	MDB Board Approval	-	-	-
XCTFHT611A	Modern Energy Services for All	IBRD	DPSP(II)	16.0	48.0	MDB Board Approval	-	-	The project was restructured to reallocate across categories ie - reallocation from Category 2 (financing Component 2) to Category 3 (financing Component 3). This reallocation is needed to cover higher than anticipated financing needs for Component 3. The reallocation will not affect the PDO results. While less funding for investments will be available under component 2, OGEF is supporting these small local off-grid enterprises primarily through working capital loans.
XCTFLC620A	DPSP II: Renewable Energy Sector Development Project	IBRD	DPSP(II)	10.0	12.29	MDB Board Approval	-	-	The World Bank Board of Directors approved this project on July 28, 2-21. The signing of the legal agreements took place in July 1, 2-22 and the project became effective by July 29 2-22. The Project was launched on November 2, 2-22. Project implementation is underway with the Project Implementation Unit (PIU) fully operational.
XCTFN618A	DPSP II: Geothermal Exploration and Transmission Improvement Program under the PINIC	IADB	DPSP(II)	10.0	86.38	MDB Board Approval	-	-	-

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	53

Indicative Pipeline Allocation (\$M)	1145.43
TFC Approvals (\$M)	1145.43
TFC Approval Rate	100%
MDB Approval (\$M)	1035.70
Expected Cofinancing (\$M)	6809.31
Disbursement as of December 2022 (\$M)	66.75

\* disbursement inclusive of public projects only

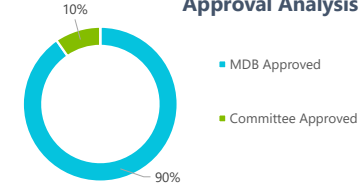


#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP047A	DPSP III: Africa Renewable Energy Fund II	Regional	AFDB	DPSP(III)	10.0	148.50	MDB Board Approval	-	-	The Fund Manager started implementation. As of December, the disbursement rate for the project stands at 13%. The Bank is monitoring and supervising project implementation and to date no major issues are outstanding.
PCTFDP706A	DPSP III: High Climate Impact for the Corporate Sector	Regional	EBRD	DPSP(III)	53.0	281.0	MDB Board Approval	-	-	To date, USD 1.6m has been committed under six TA assignments. An operation change and extension request was approved at the end of 2-21. The first sub-project under the program was approved at the end of 2-22 and is expected to be signed in early 2-23.
PCTFDP711A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (i3-0) Phase II	Regional	IADB	DPSP(III)	26.0	224.0	MDB Board Approval	-	-	PV Llanos 3 (US\$ 7.6 million) is the financing of a portfolio of 3 Solar PV Plants adding up to 81 MW through the first project finance structure under a Power Purchase Agreement (PPA) to purchase Non-Conventional Renewable Energy (NCRE) in Colombia. The transactions was approved and closed in October 2-21. The CTF financing in this transaction was provided in an equivalent amount in COP. The project has completed its first year of operation in 2-22.  Paladin Latin America Zero Carbon Affordable Housing Fund (US\$ 5 million) is an equity investment piloting EDGE Zero Carbon certification in real estate funds in Brazil, Colombia and Mexico. The investment was approved in October 2-21 and closed in December 2-21. The Fund has not been able to raise funds (beyond IDBG co-financing) during the second half of 2-22 affected by the macro conditions impacting emerging markets.  Soleco Energy (Jamaica) is a loan (US\$ 3 million in i3-- Phase I and US\$ 8 million in i3-- Phase II) piloting Commercial & Industrial distributed solar generation through a leasing model. The transaction was approved and closed in December 2-21. In 2-22 this transaction did not achieve the first disbursement as the Sponsor is still originating its pipeline of solar installations.
PCTFDP713A	DPSP III: Innovative Instruments for Investment in Zero-Carbon Technologies (i3-0)	Regional	IADB	DPSP(III)	35.0	270.0	MDB Board Approval	-	-	Kingo Energy (Guatemala) was approved and closed in 2-2- including a US\$4- million direct equity investment in Series C from the CTF. This is IDB Invest's first equity investment provided using concessional resources. The objective of the CTF contribution was to provide patient and added value capital to give time to Kingo to reach positive unit economics by addressing the key operational constraints that the company was facing. In the second half of 2-22, positive unit economics remained a challenge for the company leading to pivoting its business towards a B2B model.  Demerara Distillers Limited (Guyana) was approved in 2-2- and reached financial closing in December 2-22 including a US\$ 2 million tranche from the CTF. The proposed financing will be used to finance the expansion of its juice production plant, a solar photovoltaic generation system (including batteries) for self-consumption.  Cargo X (Brazil) was approved and closed in 2-2- including a US\$4.5 million direct equity investment in Series E from the CTF (total amount of the round was US\$ 86 million). By optimizing routes and reducing empty mileage, Cargo X is contributing to reducing the carbon footprint of the cargo industry in Brazil, per ton of cargo transported. The CTF investment in Cargo X will enable the development of a robust greenhouse gas (GHG) emissions avoidance tracking methodology that has been designed during the second half of 2-21. In November 2-21, Cargo X successfully closed the Series E financing round of US\$ 4.5 million from the CTF.
PCTFDP733A	DPSP III: Global Sustainable Energy Finance Program	Global	IFC	DPSP(III)	44.86	45.0	MDB Board Approval	-	-	Funds allocated to two sub-projects that are disbursing and fully disbursed and under implementation. Despite the Russian invasion, the sub-project in Ukraine is current on debt service, including partial prepayment in August 2-22.
PCTFDP734A	DPSP III: Accelerating Innovation in Renewable Energy (AIRE) Program	Regional	EBRD	DPSP(III)	50.0	254.0	MDB Board Approval	-	-	Two sub-projects under the program signed to date, one is fully disbursed. Four more sub-projects have passed concept review and are at various stages of preparation for the final review. Additionally, USD 5- has been committed to one TA project. An extension request has been submitted and approved at the end of 2-22.

<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
<b>Last Revision Date</b>	Jun-19
<b>No. of Projects</b>	53

Indicative Pipeline Allocation (\$M)	1145.43
TFC Approvals (\$M)	1145.43
TFC Approval Rate	100%
MDB Approval (\$M)	1035.70
Expected Cofinancing (\$M)	6809.31
Disbursement as of December 2022 (\$M)	66.75
* disbursement inclusive of public projects only	



**MDB Approved and Closed Projects/Programs**

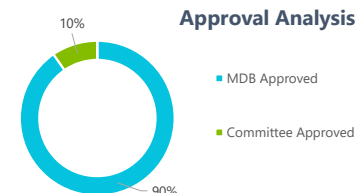
Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFDP737A	DPSP III: IDB Lab/CTF Climate Finance Program for MSMEs and Households in Latin America and the Caribbean	Regional	IADB	DPSP(III)	18.45	368.0	MDB Board Approval	-	-	<p>RG-O17--, RG-T4138, RG-O17-1: The Green Innovation Hub 1.- was approved on 27 October 2-22, for a total of US\$14.6 MN, representing the balance of funds under PCTFDP737A. No activity has been commenced under the containers RG-O17-- and RG-O17-1. Under RG-T4138 one BEO procurement was initiated on 14 Nov but has not been concluded.</p> <p>RG-Q--35: MSEF II portfolio, at the end of 2-22 represented USD 124.2 million in approved investments in the sustainable energy sector. Of the 21 investments in portfolio, 12 will contribute towards the generation of energy savings through the implementation of energy efficiency (EE) measures, 7 investments will generate renewable energy (RE) for self-consumption, 1 will do both and 1 will generate energy from RE sources for the grid.</p> <p>As of end of 2-22, 19 of 21 investments in portfolio were operational. At December 31, 2-22 these</p> <ul style="list-style-type: none"> <li>i) Represented an installed capacity of about 57 MW</li> <li>ii) Generated 97,233 MWh of electricity and/or saved 1-8,446 MWh of electric energy</li> <li>iii) In combination avoided/reduced approximately 1-3.63 tCO<sub>2</sub>e</li> </ul>
PCTFDP774A	DPSP III: Sustainable and Energy Efficient Transport Sub-Program	Regional	ADB	DPSP(III)	32.50	150.0	MDB Board Approval	-	-	<p>ADB has approved 2 projects announced in Q4 2-22. The program also sought concept approval for a third project in Q4 2-22 (total funding across deals approximately \$25 million) which will result in full use of the allocated CTF funds. The project extended implementation up to 31 July 2-24 from 31 July 2-2.</p>
PCTFDP777A	DPSP III: ADB Ventures Facility	Regional	ADB	DPSP(III)	20.0	46.0	MDB Board Approval	-	-	<p>For the period July to Dec 2-22, ADB Ventures ADB Ventures Fund 1 remains on track to meet all targets relating to impact, deal count and geographic allocation. The operational focus continues to be on pipeline development and origination.</p>
PCTFDP801A	DPSP III: Facility for Energy Inclusion	Regional	AFDB	DPSP(III)	20.0	267.16	MDB Board Approval	-	-	<p>As of December 2-22, the disbursement rate for the project exceeded 8-% and implementation is ongoing with no major issues to date.</p> <p>Financial Closure Date: December -4, 2-25</p>
PCTFGL700A	DPSP III: Solar Distributed Generation (SDG)	Global	IFC	DPSP(III)	34.99	135.0	MDB Board Approval	-	<p>The Program has seven sub-projects - six advisory and one investment in a fund. The fund is performing well and has disbursed \$9-M of \$15-M. COVID slowed deployment by about 12 months and investors are currently assessing options for extending the fund investment period by 12 months. Assuming extension is agreed, full deployment is still expected.</p>	<p>For the remaining program funds, IFC is advancing several solar DG projects located in Africa and Latin America. One concept approved sub-project received a mandate in August 2-22 and is pending field appraisal.</p>
PCTFGL725A	DPSP III: Sustainable Urban Infrastructure	Ukraine	IFC	DPSP(III)	24.64	62.0	MDB Board Approval	-	-	<p>No change from the previous reporting period.</p>
PCTFTH702A	DPSP III: Integrated Renewable Energy and Energy Storage	Regional	ADB	DPSP(III)	38.0	144.40	MDB Board Approval	-	-	<p>ADB has identified a suitable sub-project (storage project in Southeast Asia) which it is processing initial approval in Q4 2-22</p>
PCTFTR779A	DPSP III: Climate Corporate Governance Financing Facility (Climate Stars)	Türkiye	EBRD	DPSP(III)	28.40	169.0	MDB Board Approval	-	-	<p>One sub-project has been approved to date.</p>
PCTFTR780A	DPSP III: Turkey and Ukraine Green Cities Programme	Regional	EBRD	DPSP(III)	36.35	102.32	MDB Board Approval	-	-	<p>EUR 2.37 m has been committed to five TA projects. First investment expected to be approved in early 2-23.</p>



<b>DPSP</b>	<b>DPSP(III)</b>
<b>Endorsement Date</b>	Dec-17
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<b>No. of Projects</b>	53

Indicative Pipeline Allocation (\$M)	1145.43
TFC Approvals (\$M)	1145.43
TFC Approval Rate	100%
MDB Approval (\$M)	1035.70
Expected Cofinancing (\$M)	6809.31
Disbursement as of December 2022 (\$M)	66.75

\* disbursement inclusive of public projects only

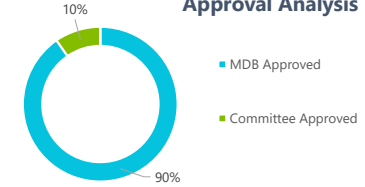


#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFUJ707A	DPSP III: Finance and Technology Transfer Centre for Climate Change (FINTECC): Ukraine Agribusiness Waste Residues Window	Ukraine	EBRD	DPSP(III)	15.04	161.0	MDB Board Approval	-	-	2 sub-projects have been signed to date, utilizing over 7-% of the total allocation under the Facility. Both sub-projects are fully disbursed, operational and at various stages of physical implementation. The banking team was not able to find another sub-project to use the remaining funding so it's in the process of getting cancelled. A number of updates on the effects of war in Ukraine on the projects was provided at the TFC meeting.
XCTFBF785A	DPSP III Renewable Energy and Access Project (REAP)	Burkina Faso	IBRD	DPSP(III)	93.0	514.70	MDB Board Approval	-	-	"The project became effective on June 2-22. Despite recent political developments, the Project Management Unit initiated work on all components of the project. Several terms of references including the ones for feasibility studies are being drafted and a number of bidding documents are being finalized. It is expected that the key procurement activities will launch the first quarter of 2-23." Project closure date: December 31, 2-28.
XCTFCO736A	DPSP III: Business Financing and Energy Efficiency	Colombia	IADB	DPSP(III)	9.05	16.0	MDB Board Approval	-	-	Implementation Highlights: The energy efficiency program Business Financing and Energy Efficiency showed promising developments in 2-22. The second half of the year saw the presentation of 95 projects, with two disbursements made within the reported period. Out of these projects, 79 were reported in the first disbursement, and 2- were reported in the second, resulting in 95 small and medium-sized enterprises (SMEs) benefitting from the program's initiatives. The program's approach to benefiting SMEs is evident in the distribution of executed operations, with 41.41% of the total executed operations corresponding to small companies, 33.33% to medium-sized companies, and 25.25% to micro-enterprises. Additionally, the program disbursed a total of USD 5,935,839.86, equivalent to 74% of the CTF resources allocated for the project. However, a pending counterpart of USD 8,---,--- remains to be disbursed. The program has demonstrated its commitment to inclusivity by considering a gender perspective. Out of the 95 financed projects, 17 firms with female representatives were successfully funded, thus promoting gender equity and diversity within the program and Bancoldex financial offer. Finally, the program's contributions to environmental sustainability are particularly noteworthy. By the end of 2-22, the program had achieved a reduction of 16-5 tons of CO2 emissions and energy reductions of 6.7 MWh. These outcomes highlight the program's significant contribution to promoting environmental sustainability, and its efforts to encourage businesses to adopt energy-efficient practices. Overall, the progress made by the Business Financing and Energy Efficiency program in 2-22 bodes well for its continued success in promoting sustainable practices for SMEs.
XCTFDP717A	DPSP III Regional Off-Grid Electrification Project	Regional	IBRD	DPSP(III)	75.0	190.0	MDB Board Approval	-	-	The implementation of ROGEAP is overall held up by delays in the recruitment process of the PFM. Activities under component 1 funded by CTF, have already started and a few are well advanced but further progress in the implementation is mainly linked to the entry into service of the PFM, expected in the first quarter of 2-23. The Grievance Officer of the ECOWAS PIU was onboarded in November 2-22 and with this recruitment the PIU is now fully staffed and fully operational. Project closure revised to December 1, 2-3-. 12/1/2-3-

<b>DPSP</b>	<b>DPSP(III)</b>
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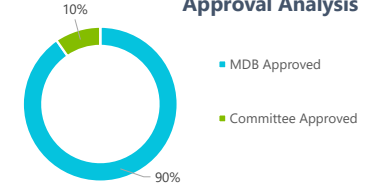


**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFEC772A	DPSP III: Financing Sustainable Electric Transport in Ecuador	Ecuador	IADB	DPSP(III)	24.10	10.0	MDB Board Approval	-	-	EC-T1452 - The technical cooperation finished two feasibility studies for electrical bus routes in Loja and Guayaquil. It is in the process of negotiating and awarding a study to an engineering firm for the development of the BRT electric corridor for the city of Manta. This study for about US 25- k will finish in 2-23. Terms of reference and technical dialogue is progressing with the Ministry of Energy for the development of public electric charging station and specifications. A study of available technologies for electric buses at the Ecuadorian market has defined terms of reference. A diagnosis of training gaps in the sustainable transport sector, mainly related to electromobility and urban rail transport, in Ecuador with a gender approach will be carried out. It will include a Proposal of professional profiles and potential structures and curricula for their training. This proposal will include a roadmap for its implementation agreed with the relevant stakeholders.
XCTFHN709A	DPSP III: Upgrade of the El Cajón Hydropower Plant to Facilitate the Integration of Renewable Energy	Honduras	IADB	DPSP(III)	16.40	20.43	MDB Board Approval	-	-	-
XCTFID727A	DPSPIII: Indonesia Geothermal Resource Risk Mitigation Project (GREM)	Indonesia	IBRD	DPSP(III)	75.0	580.0	MDB Board Approval	-	-	Over the last 6 months, some progresses have been made by PT Sarana Multi Infrastruktur (SMI) to make the Geothermal Resource Risk Mitigation (GREM) facility operational through: 1. Public disclosure of the Developer's Manual on SMI's company website; 2. Continuous bilateral discussions with prospective public and private developers for the preparation of the sub-loan applications and its timeline; 3. Procurement of various individual and firm consultants to support SMI during the due diligence process and loan supervision/monitoring; 4. Conducting preliminary technical and safeguards fatal flaw screening on prospective projects; 5. Introducing Pre-Proposal mechanism allowing early due diligence on technical aspect while waiting a formal GREM application upon completion of safeguards instruments preparation.
XCTFID752A	DPSP III: Geothermal Power Generation Project	Indonesia	ADB	DPSP(III)	35.0	434.20	MDB Board Approval	Procurement/Bidding Issues	Since the contracts are active, regular disbursement is expected. However, expected disbursement from Q3 2-22 will be less than projected due to the delay in the award of the 2 EPC power plant packages.	The project is extended to December 2-25 from December 2-24. Total contract awarded (CTF) is \$3,344,622.67 (total) and cumulative disbursement of \$1.84 million as of December 2-22. Delay in project completion is not foreseen to affect achievement of project outcome.

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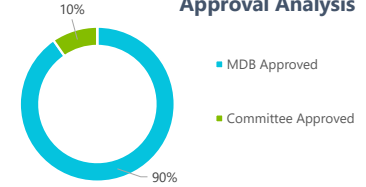


**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFIN701A	DPSP III: Scaling Up Demand-Side Energy Efficiency Project	India	ADB	DPSP(III)	48.0	546.0	MDB Board Approval	-	Fully disbursed (\$46 million) through Advance Funds.  - An amount of \$16.78 million has been liquidated as on 3- June 2-22.	Due to safeguards issue relating to installation of solar panels within the sub-station area, the implementation of the project in some locations (9 out of 26 sites) was affected under three contracts (approx. \$92.7 million). Based on the due diligence reports submitted by the safeguard consultants engaged by ADB, the safeguards re-categorization for both environment and involuntary resettlement from C to B has since been approved by SDCC by 15 July 2-22 and a minor change of project implementation has also made on 11 August 2-22. This will now enable EESL to accelerate the implementation of the distributed solar project.  It is proposed to have regular meetings on monthly basis with ADB project team, MSEDCL, PWC (a consulting firm appointed to provide implementation support), and EESL Distributed Solar team to monitor closely and speed up the installation of solar PV plants.
XCTFMV786A	DPSP III Accelerating Renewable Energy Integration and Sustainable Energy (ARISE)	Maldives	IBRD	DPSP(III)	30.0	77.40	MDB Board Approval	-	-	1- MW Floating Solar Photovoltaic RFP has been issued and is waiting for the final bids. The Ministry of Environment Climate Change & technology team has been following up with the shortlisted bidders. The final bids are expected soon. 4- MWh Battery Energy Storage (BESS)RFP was advertised by the GoM on 7 August 2-22.
XCTFTZ790A	DPSP III: Zanzibar Energy Sector Transformation Project (ZEST)	Tanzania, United Republic of	IBRD	DPSP(III)	25.0	117.0	MDB Board Approval	-	-	The project was approved by the Bank Board of Executive Directors on June 3, 2-21 and the Loan Agreement and Project Agreement were signed on August 19, 2-21. The project was declared effective on December 14, 2-21. Several preparatory activities are in advanced stages of implementation, and the project is progressing despite some minor delays. The first CTF disbursement has taken place for the project.
XCTFMX039A	DPSP III: Investment Grant to Support the Financing Program for Business Development	Mexico	IADB	DPSP(III)	3.15	0.0	MDB Board Approval	-	-	This operation complements and is linked to the execution of operation ME-L13-8, which had not been declared eligible until December 2-22. In this way, it is expected to start disbursing this operation during 2-23.

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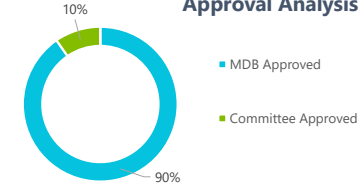


**MDB Approved and Closed Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFMX712A	DPSP III: Program to Support Economic Recovery in Mexico	Mexico	IADB	DPSP(III)	10.0	310.0	MDB Board Approval	-	-	The program is under preparation and has not started already Results are expected until the end of the year 2 to 3 of the program. During 2-22 three consultancies were hired to strengthen the institutional capacity in different areas of the Bancomext. 1.- Consultancy for providing technical assistance in energy efficiency and distributed generation through analysis, structuring of a business opportunities for the implementation of the program to support economic recovery in Mexico which Bancomext is in the process of disbursement and execution which comprises the execution of the activities demanded by the analysis, structuring and implementation of energy projects. Support in the relationship with Bank clients and financial institutions for the development of energy infrastructure, energy efficiency and distributed generation. Risk assessment of energy projects (financial models, contracts, audit reports and project documents). Support in the review of technical, legal, financial, environmental and insurance audit reports. Research and evaluation of new business opportunities. Preparation of reports and financial reports for the monitoring and implementation of energy projects. Verification of regulatory and regulatory compliance, particularly those related to issues affecting climate change. Serve as a contact between the IADB and BANCOMEXT on issues related to the promotion of energy, energy efficiency and distributed generation projects. 2.- Senior Consultant in Socio-Environmental Risks and Impacts to Strengthen the E&S management system process of the Environmental and Social Management Unit at Bancomext to identify and analyze possible risks and socio-environmental impacts of the projects to be financed by BANCOMEXT and issue mitigation recommendations regarding any risk. Follow up and monitor projects in construction and operation stages with respect to identified Environmental and Social (E&S) aspects. Physical or virtual visits to up to a maximum of twelve projects during the consulting period depending on the supervision schedule carried out by BANCOMEXT. Support in the preparation of internal progress reports, presentations, and other reports regarding the operation of E&S management system in BANCOMEXT. Provide technical support and training on environmental and social issues to the team as well as to the financial institutions with which the bank collaborates. 3.- Specialist to Provide Technical Assistance at Bancomext in its institutional capacity to supervise and follow up on financed projects in the energy sector, distributed generation and those that generate a positive social and environmental impact who Performs risk analysis through the review of compliance with contractual requirements during the term of the credits, proposing actions to mitigate them. Feedback to the corresponding areas regarding the risks detected, through written communications and, where appropriate, meetings in which the different areas involved and/or External Advisors participate to find a timely solution to the problems detected. Carry out the supervision reports of the financed projects (in accordance with the periodicity established in the policies of the Supervision Manual), which must present the relevant information on the status of the project, as well as the fulfillment of its contractual obligations, making the corresponding recommendations. Generate the corresponding Monitoring Alerts in each of the supervised projects, in accordance with the Policies established in the Supervision Manual. Analyze the reports of the External Advisors (Independent Engineer, Environmental Advisor, Tax Advisor, Insurance Advisor, etc.) to notify the areas involved of the situation of the projects, the application of credit resources and the actions that contribute to reduce credit risk, providing elements that allow decision making. Convene meetings with the areas participating in the credit process and, where appropriate, with the Agent Banks, with the aim of exposing the risks detected during the development of the projects, seeking at all times to find solutions for their mitigation. Establish close contact with Bancomext's Environmental and Social Management Unit with the aim of ensuring that the sustainability strategies established for each of the projects are complied with and support the flow of information to this Unit. Coordinate with the different areas of Bancomext involved in the credit processor the delivery of the reports issued by the Independent Engineer in the construction and operation stage, as well as the contractually established information on social and environmental matters to the IDB, of the projects financed with its resources. Collaborate with the IDB in coordinating the delivery of information and scheduling of meetings that, under the projects financed by it, are required by the Project Leader. Prepare periodic monitoring reports of activities in which the work carried out in the consultancy is presented in a concise manner, which will be presented to the Credit Monitoring and Recovery area and the IDB. 4.- A fourth consultant was hired to help the team to develop a new financial product for the Program consisting in a guarantee fund funded by CTF/GESP to enhance efficiency of small scale energy efficiency and distributed generation projects with storage facilities.

<b>DPSP</b>	<b>DPSP(III)</b>
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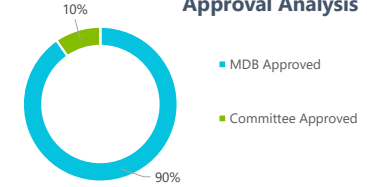


#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFPE748A	DPSP III: Financing Sustainable Electric Transport Solutions in Peru	Peru	IADB	DPSP(III)	10.0	10.50	MDB Board Approval	-	-	<p>During this period COFIDE identified five (5) companies interested in investing, and one of these initiatives is expected to be executed in 2-23.</p> <p>PERU BUS (GRUPO POLO): BID will repower with TA the client's financial model (electric buses + charging infrastructure).</p> <p>SIT Pucallpa: Bus concession project by private initiative. The information is still under review by the MEF. Total financing USD 21 million (COFIDE participation up to 5 million).</p> <p>Transportes Línea: Supplier of electric vehicles, whose clients need financing for acquisition. Pending financing amount, in follow-up.</p> <p>TECSUR: Logistics company interested in reducing its carbon footprint is evaluating the purchase of 2- trucks.</p> <p>Agrovisión: Agroexport Company requiring technical assistance (TA) to define the feasibility of investing in the purchase of buses for personnel transportation. Potential total financing amount USD 3.5 million.</p>
XCTFTR718A	DPSP III: Energy Efficiency in Public Buildings	Türkiye	IBRD	DPSP(III)	50.0	150.0	MDB Board Approval	Natural Disaster/Epidemic, Procurement/Bidding Issues	<p>1. in order to continue to encourage deeper renovations and reduce this uncertainty about whether IBRD or CTF funds could be used for each tender, the Bank team has discussed with the client a revision of the definitions in the loan agreements (i.e., energy savings over 4-% without a payback period threshold), which the team will include in the upcoming restructuring to be done this summer.</p> <p>2. Based on the feedback received from prospective bidders, the PIU has revised the tenders and plans to reissue them in the coming months.</p> <p>3. Near-zero energy building NZEB renovations were not planned to be carried out in the first years of the Project. The first NZEB designs are now being completed and NZEB tenders for two buildings are planned to be issued in the coming months.</p>	<p>Renovation works under Package 1 (36 buildings) is completed and in the 12-month measurement and verification phase; Package 2 (155 buildings) is in the renovation works procurement phase; Package 3 (181 buildings) is in the audit/design phase; and Package 4 (193 buildings) is in the audit/design procurement phase. If all Packages are fully completed, 565 buildings will be renovated.</p>
XCTFUG784A	DPSP III: Electricity Access Scale up Project (EASP)	Uganda	IBRD	DPSP(III)	30.30	77.0	MDB Board Approval	-	-	<p>The World Bank Board approved the Electricity Access Scale-up Project (EASP) on March 2-22. An important milestone of signing of Grant Agreements was done in Feb 2-23 and the project is on track to be effective soon.</p>

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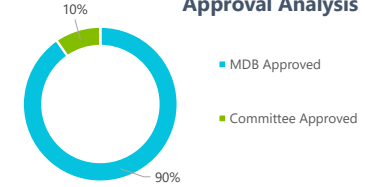


**Committee Approved Projects/Programs**

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFDP048A	DPSP III: Scaling Up Private Sector Renewables in Sub-Saharan Africa	Regional	IFC	DPSP(III)	10.58	39.80	Committee Approved		One mandated sub-project. Due Diligence planned during December-January.	
PCTFDP751A	DPSP III: Climate Finance for Financial Institutions	Regional	ADB	DPSP(III)	31.0	75.0	Committee Approved	-	-	-
PCTFDP770A	DPSP III: Solar Distributed Generation: Expansion	Global	IFC	DPSP(III)	10.45	155.0	Committee Approved	-	IFC is currently developing the sub-project and	The project country's electricity sector is currently undergoing a multifaceted transformation and reform process to address the supply gap and the need to decarbonize. Emphasis has been on ensuring a bankable project design to enhance replicability potential in the country and region.
PCTFEG789A	DPSP IV: Futures Window Sustainable Urban Infrastructure: Expansion	Egypt	IFC	DPSP(III)	30.30	145.0	Committee Approved	-	The government is weighing the feasibility of instead using public lending to finance the sub-project. Timing is uncertain due to the government approval process.	Continued engagement with stakeholders, possible droppage.
PCTFET792A	DPSP III: Tulu Moyo 50MW Geothermal Power Plant	Ethiopia	AFDB	DPSP(III)	10.0	239.90	Committee Approved	-	Exploration drilling are progressing after some challenges with their initial drilling contractor KenGen who has now been substituted with Marriott Drilling. Timelines have therefore shifted but the expectation is to confirm the geothermal steam resources in March 2-23. It is worth noting that the Bank has mobilized a USD 1-m reimbursable grant from SEFA which was approved by the Board in December 2-22 and this funding will be utilized from March 2-23 to ramp up the drilling once initial steam resources have been identified.	
PCTFNG747A	DPSP III: Ropeways Transport Limited - Lagos Cable Car Transit Project	Nigeria	AFDB	DPSP(III)	20.0	274.0	Committee Approved	-	As of December 2-22, the sponsor is in discussion with a fund to provide the remain funding gap. This is necessary to cover the remaining project development costs and advance to due diligence. Depending on the success of this process, the project will be scheduled to go to our Board of Directors for approval in Q3 of 2-23.	

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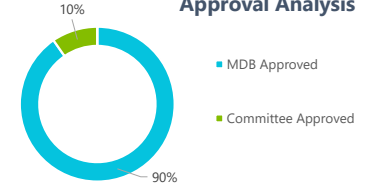


#### BDF PPGs Approved

Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status
PCTFDB768A	BDF: Ukraine: Kiev Mass Rapid Transit Program	Ukraine	IFC	DPSP(III)	1.0	0.0	MDB Board Approval
XCTFDB752A	BDF: Pilot Hybrid and Electric BRT Corridor and Concession Model for São Paulo	Brazil	IBRD	DPSP(III)	0.99	0.0	MDB Board Approval
XCTFDB753A	BDF: Support for a Sustainable Power Sector	Cambodia	ADB	DPSP(III)	0.42	0.0	MDB Board Approval
XCTFDB754A	BDF: Climate Auctions for Energy Efficient Buildings	Global	IBRD	DPSP(III)	0.56	0.0	MDB Board Approval
XCTFDB755A	BDF: Establishing a Common Risk Mitigation Mechanism (CRMM) for Solar	Global	IBRD	DPSP(III)	1.05	0.0	MDB Board Approval
XCTFDB757A	BDF: Supporting India's Offshore Wind Sector	India	IBRD	DPSP(III)	0.03	0.0	MDB Board Approval
XCTFDB758A	BDF: Battery Storage Systems for Ancillary Service Grid Support and Renewable Energy-Storage Hybrids to Support Energy Transition	Regional	IBRD	DPSP(III)	1.0	0.0	MDB Board Approval
XCTFDB760A	BDF: Renewable Energy Project Preparation	Kazakhstan	EBRD	DPSP(III)	1.05	0.0	MDB Board Approval
XCTFDB762A	BDF: ADB CTF Private Sector Smart Cities and Infrastructure Program	India	ADB	DPSP(III)	0.42	0.0	MDB Board Approval
XCTFDB763A	BDF: Regional Low Carbon Technology Program	Regional	ADB	DPSP(III)	0.53	0.0	MDB Board Approval
XCTFDB764A	BDF: ADB CTF Private Sector Sustainable Transport Program	Regional	ADB	DPSP(III)	0.42	0.0	MDB Board Approval
XCTFDB765A	BDF: ADB CTF Private Sector Next Generation Renewables Program	Regional	ADB	DPSP(III)	0.84	0.0	MDB Board Approval
XCTFDB750A	BDF: Renewable Energy Investment Program	Bangladesh	ADB	DPSP(III)	0.42	0.0	Closed
XCTFDB751A	BDF: Transit-Oriented Development in Brazil	Brazil	IADB	DPSP(III)	1.98	0.0	Closed
XCTFDB761A	BDF: ADB CTF Private Sector Innovation Investment Facility (Low Carbon Technologies)	Regional	ADB	DPSP(III)	0.42	0.0	Closed
XCTFDB759A	BDF: Promoting Investment Roadmaps for Low-Carbon Infrastructure Development in Central Asia Regional Economic Cooperation Program Cities	Kazakhstan	ADB	DPSP(III)	0.71	0.0	Closed

DPSP	DPSP(III)
Endorsement Date	Dec-17
Last Revision Date	Jun-19
No. of Projects	53

Indicative Pipeline Allocation (\$M)	1145.43
TFC Approvals (\$M)	1145.43
TFC Approval Rate	100%
MDB Approval (\$M)	1035.70
Expected Cofinancing (\$M)	6809.31
Disbursement as of December 2022 (\$M)	66.75
<i>* disbursement inclusive of public projects only</i>	



#### BDF PPGs Cancelled, Dropped or Withdrawn

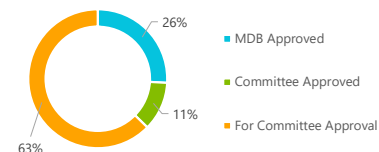
Project ID	Project Title	Country	MDB	Investment Type	Funding	Expected Co-Financing	Status
XCTFDB766A	BDF: Corporate Green Economy Financing Facility	Ukraine	EBRD	DPSP(III)	0.05	0.0	Cancelled



DPSP	DPSP(IV-GESP)
Endorsement Date	Dec-20
Last Revision Date	N/A
No. of Projects	19

Indicative Pipeline Allocation (\$M)	298.79
TFC Approvals (\$M)	111.61
TFC Approval Rate	37%
MDB Approval (\$M)	77.61
Expected Cofinancing (\$M)	3035.07
Disbursement as of December 2022 (\$M)*	4.03

## Approval Analysis



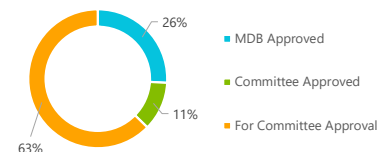
### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
PCTFHN002A	GESP: Innovative Energy Solutions for Health Service Delivery in Honduras	IADB	DPSP(IV-GESP)	.53	0.50	MDB Board Approval	-	-	<p>Main Activities Carried Out and General Results Obtained. - Working meetings with the Department of Primary Health Care (DAPS) of the Ministry of Health. From July 7 to 19, 2-22, meetings were held between Dr. Saúl Hernández Cruz, new director of the DAPS and his technical team, with the accompaniment of Dr. Hugo Godoy, health specialist of the IDB and the Director of the Ayuda en Acción Foundation, the objective was to socialize the progress of the project to the new government authorities, as well as to coordinate the following activities. The results that were generated were: 1. Definition of the prioritized Integrated Health Services Networks where the Solar Primary Health 2. Definition of the health services portfolio: The No covid module, will have the following spaces: (i) space for the vaccination area for prioritized population groups; (ii) respiratory therapy area and parenteral and oral hydration service; (iii) preclinical and general medicine clinic; (iv) dressing area and spaces with lockers for placement and removal of Personal Protective Equipment (PPE) and disinfection; (v) area for taking samples related to routine and specialized examinations; (vi) space for handling hazardous waste; (vii) promotion and prevention area; and (viii) medical equipment and furniture. The covid Module will be intended for all patients with mild symptoms of covid19 or in the initial stage of the disease and will have the following: (i) space for performing rapid tests and covid-19 antigens; (ii) space for covid patients who require oxygen, prior to being referred to a health facility with a higher resolution capacity; (iii) preclinical, clinical, records and pharmacy area; (iv) space for handling hazardous waste, and; (v) medical equipment and furniture. In addition, the complex will have a battery module, a restroom module for both patients and employees, and a storage module for common and contaminated solid waste. -</p> <p>Procurement process for primary care units: This process was in charge of a committee formed by a multidisciplinary team of the Ayuda en Acción Foundation, with the technical support of the IDB's Photovoltaic Solar Energy Specialist. The process began with the delivery of the Terms of Reference "Fundación Ayuda en Acción No. --1-2-22" from September 1 to 5, 2-22, followed by a period of questions for suppliers from September 19 to 23, with responses to these on October 5. The bid submission date was extended to October 31, 2-22. Out of seven bidders previously invited and qualified to submit a bid and field tour, only five participated in the process of field visits to the sites where the USAPS will be installed. Of the five bidders who attended the field tour, only three submitted bids in hard copy format and USB backup as required in the bidding documents. The evaluation process began on November 2, 2-22, at the offices of the Ayuda en Acción Foundation located in Tegucigalpa. Given that the information analysis process had to be thorough, the evaluation committee meetings were extended to September 2nd, 18th and November 21st, 2-22. The technical and financial analysis of the proposals under evaluation was carried out, during the clarification process only BARMEND ENGINEERING responded in due time and form, presenting all the requested documentation, complying with the technical requirements for photovoltaic, energy and infrastructure. The process was sent to no objection from the IDB to subsequently carry out the negotiation and award process. After finalizing the evaluation process of the bidders, the winner will be awarded to build in 3 selected sites, each one of the USAPS complexes with the five defined modules: The selected sites were: i) El Castillo Community, Municipality of Iriona, Department of Colón. 2) Barrio Llano de la Virgen, Municipality of Intibucá, Department of Intibucá and, 3) Barrio Gualmaca, Municipality of Erandique, Department of Lempira. When contrasting the budget that was available and the one offered, this will be the total number of USAPS to be built.</p>
XCTFHT003A	GESP: Battery Energy Storage System to maximize the use of surplus energy from a solar photovoltaic plant located in the Caracol Industrial Park of Haiti	IADB	DPSP(IV-GESP)	3.15	0.0	MDB Board Approval	-	-	<p>The Battery Energy Storage System (BESS) will be integrated as part of the 12 MW photovoltaic plants to be installed at the Industrial Park of Caracol (PIC) to be financed under operations HA-L114- and HA-G1-45. Initially, it was planned that the BESS would be installed through an amendment to the contract with the firm awarded for the construction of the solar plants at the PIC. Since the contracting process for the solar plants was declared unsuccessful on two occasions, the first one due to the assassination of the president in 2-21, and the second time due to non-compliance with some contract requirements for the effectiveness of the contract by the awarded company, a new strategy for the BESS was agreed with the government. That strategy consists of including the installation of the BESS as part of the scope of the new bidding process for the construction of the solar plants. The RFP will be launched in March 2-23.</p> <p>The technical specification for the Battery Energy Storage System (BESS) were prepared and integrated as part of the scope of process for contracting the design, construction and Operation and Maintenance of the Solar Power Plants at the PIC. The technical design of the operation has not changed since its approval. After installation, the BESS will supply solar based energy to the residential consumers of the area.</p> <p>The Technical Executing Unit of the Ministry of Finance (UTE/MEF) is being strengthened to improve its technical capabilities to design and supervise this type of infrastructure. Currently, under TC HA-T13-2 funded by CTF, a consulting firm has been hired to provide technical support and expertise to UTE.</p>
XCTFBR004A	GESP: Battery Energy Storage Systems (BESS) to Increase the Reliability of Energy Systems in Brazil	IADB	DPSP(IV-GESP)	16.15	240.0	MDB Board Approval	-	-	<p>The IDB legal team prepared the Letter of Agreement for CT BR-T1497 for signature by the two institutions. We are waiting to hear back from the BNDES to schedule the signing of the Letter.</p> <p>CT BR-T1497 is related to the operation BR-L1576.</p> <p>The operation BR-L1576 is pending approval by the Board of the BNDES</p> <p>There is no implementation of CT BR-T1497 as the signing of the letter of agreement is still pending.</p> <p>Likewise, there is no implementation of operation BR-L1576 because the contract has not yet been signed.</p>

DPSP	DPSP(IV-GESP)
Endorsement Date	Dec-20
Last Revision Date	N/A
No. of Projects	19

Indicative Pipeline Allocation (\$M)	298.79
TFC Approvals (\$M)	111.61
TFC Approval Rate	37%
MDB Approval (\$M)	77.61
Expected Cofinancing (\$M)	3035.07
Disbursement as of December 2022 (\$M)*	4.03

### Approval Analysis

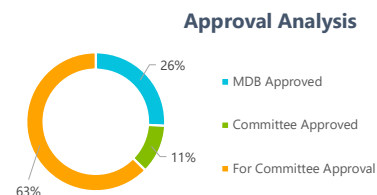


### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFBD001A	GESP : Electricity Distribution Modernization Program	IBRD	DPSP(IV-GESP)	15.35	798.0	MDB Board Approval	-	-	The loan became effective on 25th September, 2-22. The first disbursement was made on 24th October 2-22. Bangladesh Rural Electricity Board has floated the bid for appointment of a consultant for preparation of the Operational Manual (OM). A consultant has been engaged for the BESS study project.
XCTFRG010A	GESP: Energy Storage Policy Support Program - Circular Lithium: Sustainable Battery Value Chain Solutions	IADB	DPSP(IV-GESP)	2.36	0.0	MDB Board Approval	-	-	<p>RG-T3787:</p> <ul style="list-style-type: none"> <li>•Execution of the first consultancy project has begun and we have produced a detailed analysis of the best policies and regulations to support and foster the recycling of lithium-ion batteries. This report reviewed global practice and ascertained that the policies and regulations currently implemented in China, Germany and the European Union are the most complete and best executed on a global basis. Technical workshops</li> <li>•A second report, currently under revision, reviews the policies and regulations for the recycling of lithium-ion batteries currently in place in certain countries of Latin America and the Caribbean and compares them to the global best standards (determined by the first report to be those in China, Germany, and the European Union) to determine the gap between LAC countries and best global practices and regulations.</li> <li>•A third report, currently under design and initial research, will make policy recommendations to address the gaps that exist between LAC countries and global best practices.</li> <li>•A project to analyze the level of female participation in the li-ion battery recycling value chain at a regional and global level is underway with terms of reference written and an expert identified to carry out the activities. The project will also issue recommendations to ensure gender equity in this emerging industry.</li> </ul> <p>RG-T4126:</p> <ul style="list-style-type: none"> <li>•TC approved in April 2-22.</li> <li>•A hiring process was launched and a firm was hired to conduct an evaluation of hydro pumped storage potential in Latin America and conduct a project study. The methodology to identify potential HPS sites has been proposed and the work is underway. More than 5- potential pumped storage projects have been identified in 1- countries of the region.</li> <li>•As next steps, a single project will be selected, following a multicriteria analysis. In 2-23 an initial project study will be conducted in the selected project.</li> </ul> <p>RG-T38-1:</p> <ul style="list-style-type: none"> <li>• The TC advanced satisfactorily by completing its first output, a workshop on the "Status of Energy Storage Regulation" held on November 29th. The workshop's objective was to present the status of energy storage regulation in the world (Europe, United States and Australia), best practices and the cases of Brazil and Chile in LAC. The workshop also allowed the presentation of the study "Development of Energy Storage Regulatory Frameworks" to the regulatory agencies affiliated to the Ibero-American Association of Electricity Regulation (ARIAE, by its acronym in Spanish).</li> <li>• The "Development of Energy Storage Regulatory Frameworks" study is underway, and expected to be completed by September, 2-23. The study's objective is to analyze the regulatory and market barriers that prevent the adoption of Energy Storage, and define proper compensation schemes that consider all the revenue streams and value of Energy Storage to access long term financing. Based on previous analysis, the study will make recommendations on how to update regulatory frameworks and market designs. The team is working in partnership with ARIAE to get direct feedback to the study product from regulatory agencies.</li> <li>• As part of the knowledge sharing and dissemination the TC team started working jointly with the United States' National Renewable Energy Laboratory (NREL) to undertake a high-level training workshops series for government officials, and a technical support to elaborate an Energy Storage Development National Action Plan, with the participation of policy makers, regulators and energy planners. This technical support will develop modeling capacities to consider energy storage as tool to increase power systems flexibility and integrate variable renewable energies. The first virtual workshop series is expected to start in April 2-23, finishing with a visit to NREL's campus in November 2-23.</li> <li>• On feasibility studies, the TC is supporting preliminary work in the beneficiary countries, and it is expected to complete in the first prefeasibility study in 2-23.</li> </ul>
XCTFC007A	GESP: Financing to Support Colombia's Energy Transition	IADB	DPSP(IV-GESP)	5.08	43.57	MDB Board Approval	Other	A consultancy was carried out where possible renewable energy projects to be developed in Colombia were identified.	The execution of the technical cooperation has been delayed since operation CO-L1258 has not been signed by the client. However, a consultancy was carried out where possible renewable energy projects to be developed in Colombia were identified. Those projects can be financed with operation CO-L1258. 1-4-- new users and 42,4-- people can benefited. The renewable energy produced can be increased by 153,--- MWh

DPSP	DPSP(IV-GESP)
Endorsement Date	Dec-20
Last Revision Date	N/A
No. of Projects	19

Indicative Pipeline Allocation (\$M)	298.79
TFC Approvals (\$M)	111.61
TFC Approval Rate	37%
MDB Approval (\$M)	77.61
Expected Cofinancing (\$M)	3035.07
Disbursement as of December 2022 (\$M)*	4.03



#### MDB Approved and Closed Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reason/s for Disbursement Deviation	Planned Actions to Expedite Disbursements	Implementation Highlights
XCTFUA005A	GESP: Improving Power System Resilience for European Power Grid Integration	IBRD	DPSP(IV-GESP)	35.0	215.0	MDB Board Approval	Government Approval Process, Natural Disaster/Epidemic, Political or Social Unrest, Project Restructuring	This project is being restructured for the first time to be able to create Contingent Emergency Response Component (CERC).	This project is being restructured to be able to create Contingent Emergency Response Component (CERC) There will be no change to the Project Development Objective (PDO) or to the project's closing date. The Client has requested in its letter dated October 27, 2-22, the inclusion of a CERC in the project, which would allow it to sustain operations by protecting and rehabilitating key hydropower infrastructure (mainly hydroelectricity plants and local distribution network) under the Project. This would be the first restructuring of the project

#### Committee Approved Projects/Programs

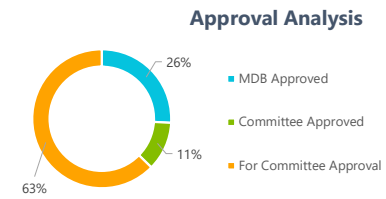
Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFZA011A	DPSP III: Scaling Up Private Sector Renewables in Sub-Saharan Africa	IFC	DPSP(IV-GESP)	.0	540.0	Committee Approved	-	-	-
XCTFID008A	DPSP III: Scaling Up Private Sector Renewables in Sub-Saharan Africa	IBRD	DPSP(IV-GESP)	34.0	1107.0	Committee Approved	-	Project will likely to receive WB Board approval in end of June	-

#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFDP016A	GESP: Accelerating Energy Storage Systems Program	IFC	DPSP(IV-GESP)	32.61	0.0	Concept Endorsed	-	-	-
PCTFRG016A	GESP: EBRD Energy Storage Programme	EBRD	DPSP(IV-GESP)	41.27	0.0	Concept Endorsed	-	-	-
XCTFCO017A	GESP: Accelerating the Colombian Energy Matrix Decarbonization through Geothermal Energy Generation and the Production and Storage of Green Hydrogen	IADB	DPSP(IV-GESP)	9.80	65.0	Concept Endorsed	-	-	-
XCTFIN009A	GESP : Program for Transformative Mobility and Battery Storage	IBRD	DPSP(IV-GESP)	28.0	0.0	Concept Endorsed	-	-	-
XCTFMX001A	GESP: Program to Support Economic Recovery in Mexico	IADB	DPSP(IV-GESP)	9.0	0.0	Concept Endorsed	-	The project profile is being prepared and estimated approval is end of February, 2-23. The project is considered on time in terms of the approval process. The QRR would begin in April, 2-23, with Board approval by July, 2-23.	-
XCTFTR014A	GESP : Scaling-Up Rooftop Solar PV Project	IBRD	DPSP(IV-GESP)	21.0	0.0	Concept Endorsed	-	-	-
XCTFVN015A	GESP : Renewable Energy Accelerating Change (REACH) Project	IBRD	DPSP(IV-GESP)	26.0	0.0	Concept Endorsed	-	-	-

DPSP	DPSP(IV-GESP)
Endorsement Date	Dec-20
Last Revision Date	N/A
No. of Projects	19

Indicative Pipeline Allocation (\$M)	298.79
TFC Approvals (\$M)	111.61
TFC Approval Rate	37%
MDB Approval (\$M)	77.61
Expected Cofinancing (\$M)	3035.07
Disbursement as of December 2022 (\$M)*	4.03



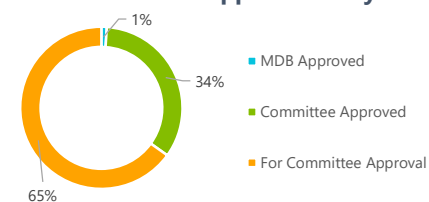
#### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
XCTFMV002A	GESP: Accelerating Sustainable System Development Using Renewable Energy (ASSURE) Project	ADB	DPSP(IV-GESP)	15.0	21.50	Concept Endorsed	-	-	-
XCTFRG012A	GESP : Regional Challenge for Local Start-ups focused on Providing Energy Storage Solutions for LAC	IADB	DPSP(IV-GESP)	4.50	4.50	Concept Endorsed	-	-	-
XCTFRG013A	GESP : Large-Scale Battery Energy Storage Systems to Increase the Penetration of Variable Renewable Energy in Central America	IADB	DPSP(IV-GESP)	.0	0.0	Concept Withdrawn / Dropped	-	-	-

DPSP	DPSP(V-FUTURES)
Endorsement Date	Dec-20
Last Revision Date	N/A
No. of Projects	4

Indicative Pipeline Allocation (\$M)	85.90
TFC Approvals (\$M)	30.0
TFC Approval Rate	0.0
MDB Approval (\$M)	0.90
Expected Cofinancing (\$M)	913.0
Disbursement as of December 2022 (\$M)*	4.03

## Approval Analysis



### Committee Approved Projects/Programs

Project ID	Project Title	MDB	Investment Type	Funding	Expected Co-Financing	Status	Reasons for Delay in MDB Approval	Brief Summary of the Situation MDB Approval	Planned Remedial Actions to Expedite MDB Approval
PCTFEG002A	DPSP V: Futures Window: Scaling Up Private Sector Renewables in Sub-Saharan Africa	EBRD	DPSP (V-FUTURES)	30.0	0.0	Committee Approved	-	-	-

### Projects/Programs For Committee Approval

Project ID	Project Title	MDB	Expected/ Approval Date	Funding	Expected Co-Financing	Status	Reason/s for Delay in MDB/Committee Approval	Brief Summary of the Situation	Planned Remedial Actions to Expedite MDB/Committee Approval
PCTFRG074A	DPSP V: Futures Window: Green Shares - Eastern and Southern African Trade and Development Bank (TDB)	AFDB	DPSP (V-FUTURES)	15.45	485.0	Concept Endorsed	-	-	-
PCTFRG075A	DPSP V: Futures Window: Africa Go Green Fund	AFDB	DPSP (V-FUTURES)	12.45	238.0	Concept Endorsed	-	-	-
PCTFRG076A	DPSP V: Futures Window: IDBG Climate Innovation Regional Program (CIRP) (IDB)	IADB	DPSP (V-FUTURES)	28.0	190.0	Concept Endorsed	-	-	-



## The Climate Investment Funds

The Climate Investment Funds (CIF) were established in 2008 to mobilize resources and trigger investments for low carbon, climate resilient development in select middle and low income countries. To date, 14 contributor countries have pledged funds to CIF that have been channeled for mitigation and adaptation interventions at an unprecedented scale in 72 recipient countries. The CIF is the largest active climate finance mechanism in the world.

### THE CLIMATE INVESTMENT FUNDS

c/o The World Bank Group  
1818 H Street NW, Washington, D.C. 20433 USA

Telephone: +1 (202) 458-1801  
Internet: [www.climateinvestmentfunds.org](http://www.climateinvestmentfunds.org)



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