



Introduction to CTF Semi-Annual Operational Report

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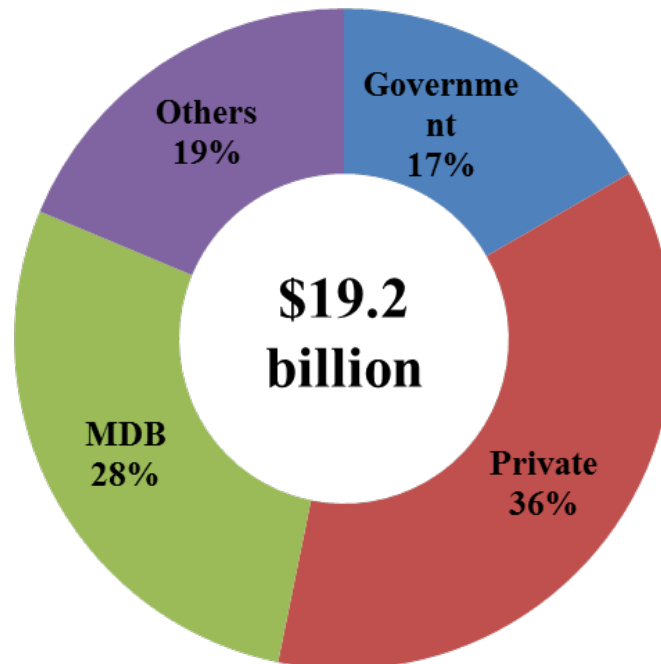
Overview

- 16 investment plans endorsed
 - Phase I: 13 plans for USD 4.22 billion
 - Phase II: 3 plans + Turkey (stage 2) for USD 667 million
- USD 2.3 billion funding approved
- Leveraging ratio of CTF funds: 1 to 8.3

Expected Results of Approved Projects

USD 2.3 billion for 41 projects approved

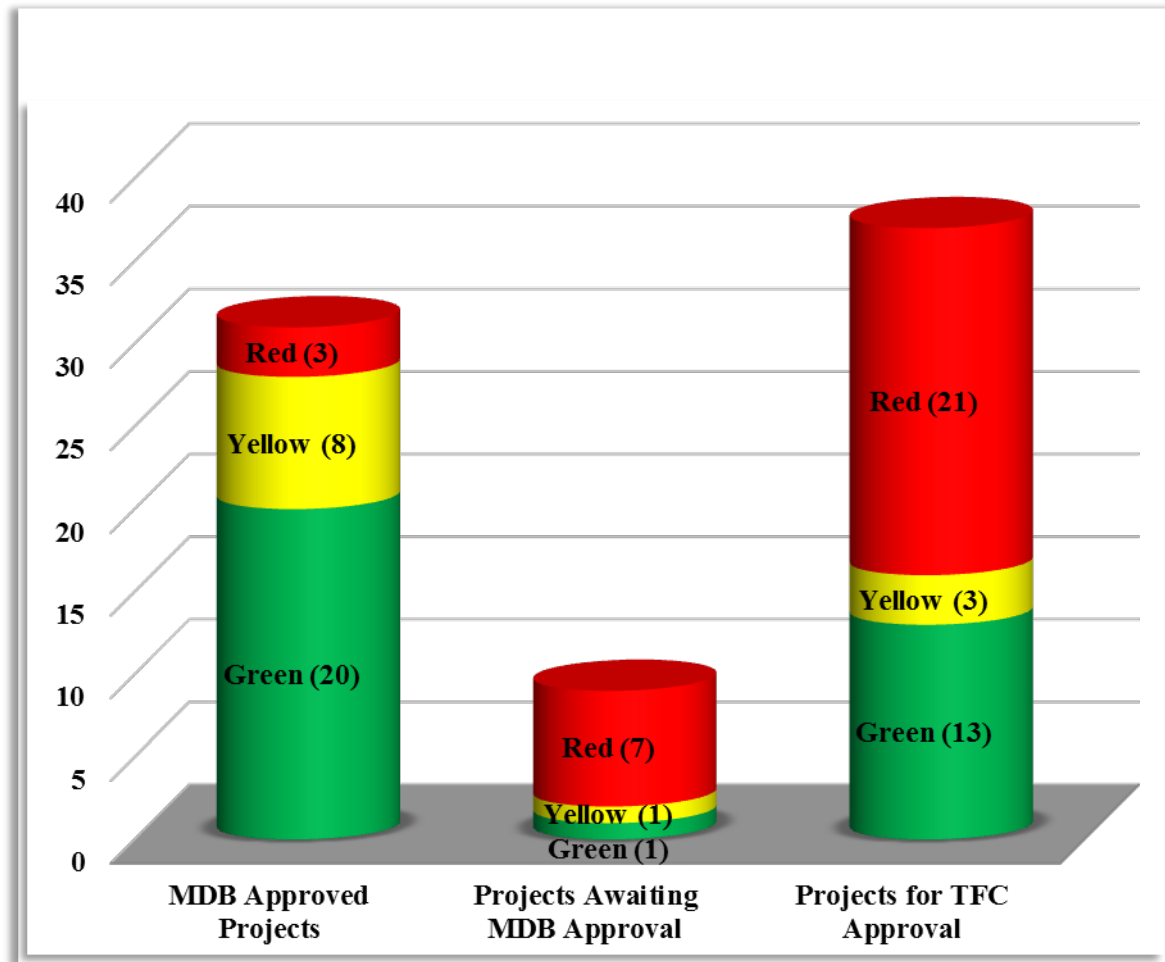
- ✓ Reduction of 600 million tons of CO₂
- ✓ Leveraging USD 19.2 billion in co-financing



Status of Investment Plans

Phase I							
	Country/ Region	Endorsement Date		Months elapsed since IP endorsement	Indicative Allocation (\$ million) (a)	Funding Approved (\$ million) (c)	Funding Approved (%)
		Original IP	Revised IP				
1	Colombia	Mar-10		36	150	37.8	25%
2	Egypt	Jan-09	Nov-12	4	300	151.1	50%
3	Indonesia	Mar-10		36	400	125.5	31%
4	Kazakhstan	Mar-10		36	200	101.2	51%
5	MENA-CSP	Dec-09		39	750	198.0	26%
6	Mexico	Jan-09		49	500	465.6	93%
7	Morocco	Oct-09	Oct-11	17	150	125.0	83%
8	Philippines	Dec-09	Aug-12	7	250	162.1	65%
9	South Africa	Oct-09		40	500	450.0	90%
10	Thailand	Dec-09	Feb-12	13	170	170.0	100%
11	Turkey	Jan-09	Nov-12	4	250	172.0	69%
12	Ukraine	Mar-10		36	350	49.9	14%
13	Vietnam	Dec-09	Jun-11	21	250	62.1	25%
	Total				4,220	2,270.2	54%
Phase II							
	Country	Endorsement Date		Months elapsed since IP endorsement	Released Funding (\$ million) (b)	Funding Approved (\$ million) (d)	Funding Approved (%)
1	Chile	May-12		10	118	68.0	58%
2	India	Nov-11		16	375	0.0	0%
3	Nigeria	Nov-10		28	135	1.0	1%
4	Turkey (Stage 2)	Nov-12		4	39	0.0	0%
	Total				667	69.0	10%
					(a)+(b)	(c)+(d)	
	Grand total				4,887.0	2,339.2	

Tracking Project Delivery





Lessons Learned: Why Delivery has Slowed Down

- Country readiness and conditions for transformation not always in place
- Readiness of projects not always taken into consideration when preparing investment plans
- Changes in sectors, technologies, markets
- Political events
- Local current constraints
- Trade-off between transformation and speed
- Country programming: pros and cons



Proposed Measures to Enhance Pipeline Management

- Applying readiness-based pipeline management
- Shortening the timeframes and improving milestones for project delivery
- Allowing over-programming
 - Allow more projects in the pipeline than the amount of pledged resources
 - Proposed an over-programming rate 30%