



CLIMATE
INVESTMENT
FUNDS

CTF DPSP III Proposal

CTF Trust Fund Committee Meeting
Washington, DC
December 15, 2017





Background

CTF Pipeline Management and Cancellation Policy (September 2016)

- ➔ Close the CTF pipeline as of June 30, 2017

TFC Meeting in June 2017

- ➔ Develop a proposal for utilizing any resources available by July 1, 2017 for further programming and present the proposal for decision at its next meeting

Resource Availability

- ➔ USD 520 million



Considerations for DPSP III

- **Programming Approach**

- ✓ Similar programming approach as previous DPSPs: flexible, based on thematic areas rather than country investment plans

- **Objective and Investment Criteria**

- ✓ Same

- **Country Access**

- ✓ CTF and non-CTF CIF countries

- **Principles**

- ✓ Readiness
- ✓ Fit with priority thematic areas
- ✓ Innovation
- ✓ Leverage
- ✓ Impact



Funding Windows

Three Thematic Areas

- Energy Efficiency
- Renewable Energy Plus
- Sustainable Transport

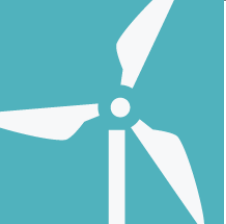
One Business Development Facility

- Project Preparation Grants (PPGs) for future operations



Rationales

- **Energy Efficiency**
 - ✓ Untapped potential
 - ✓ Cost-effective
 - ✓ Multiple benefits
- **Renewable Energy Plus**
 - ✓ Solar (new market, technology, financing mechanism, etc.)
 - ✓ Energy storage
 - ✓ Distributed generation
- **Sustainable Transport**
 - ✓ Fastest growing
 - ✓ Capital-intensive
 - ✓ Long-term investments
- **Business Development Facility**
 - ✓ To support MDBs and countries to develop project pipelines targeting sectors, technologies, and interventions that face challenges to access climate finance, e.g., urban infrastructure, sustainable cities, emerging technologies



Indicative Allocations and Pipelines

	EE	RE+	ST	BDF	Subtotal
Indicative allocation (USD M)	180	280	46	14	520
Number of projects	4	9	3	NA	19
(Cross-cutting)	3			NA	
Reserve pipeline					
Number of projects (USD 419 M)	5	9	1		15



Timeline for Implementation

Projects/Programs

- **Endorsement of DPSP III**
 - ✓ December 15, 2017
- **Submission of Projects/Programs**
 - ✓ January 1 – December 31, 2018
 - ✓ January 1 – March 31, 2019 in exceptional cases
- **MDB Approval**
 - ✓ Per CTF Pipeline Management and Cancellation Policy

Proposals under BDF

- ✓ February 28, 2018: deadline to share a indicative list of PPGs with TFC for information
- ✓ October 31, 2018: deadline to submit PPG proposals to TFC



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Thank You!

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