

CLIMATE INVESTMENT FUNDS

CTF/TFC.9/2
April 23, 2012

Meeting of the CTF Trust Fund Committee
Washington, DC
May 3, 2012

Agenda Item 2

ANNOTATED PROVISIONAL AGENDA

AGENDA ITEM 1. OPENING AND ELECTION OF CO-CHAIRS

1. At its meeting in November 2011, the Trust Fund Committee agreed to elect two Co-Chairs following the November 2011 meeting to serve until the Trust Fund Committee meeting in May 2013 through a decision by mail. To date, the Co-Chairs have not been elected.
2. The Trust Fund Committee is **invited to elect** two Co-Chairs, one from the contributor country group and one from the recipient country group, to serve until the Trust Fund Committee meeting in May 2013.

AGENDA ITEM 2. ADOPTION OF AGENDA

3. A *Provisional Agenda* for consideration by the Trust Fund Committee has been circulated as document CTF/TFC.9/1. The Trust Fund Committee is **invited to adopt** the agenda for the meeting.

AGENDA ITEM 3. SEMI-ANNUAL REPORT ON CTF OPERATIONS

4. The CIF Administrative Unit in collaboration with the MDB Committee has prepared CTF/TFC.9/3, *Semi-Annual Report on CTF Operations*, to provide the Trust Fund Committee with information on the status of CTF operations, including development and implementation of investment plans and projects. The report presents the status of the CTF pipeline using the traffic light system for tracking project delivery and offers some insights and lessons from the MDBs on factors that affect the development of CTF projects. It also provides a project approval calendar for FY13 proposed by the MDBs.
5. The Trust Fund Committee is invited to **review** the report and to **provide guidance and feedback** on the operations of the CTF.

AGENDA ITEM 4. INVESTMENT PLAN FOR CHILE

6. The Government of Chile has submitted an investment plan (Document CTF/TFC.9/4) to the Trust Fund Committee for CTF financing. A representative of the Government of Chile will make a presentation on the investment plan to the Committee. The Trust Fund Committee is **invited to endorse** Chile's investment plan as a basis for the further development of the projects foreseen in the plan.
7. Consideration of funding allocation to the Chile plan will be contingent on the outcome of the next agenda item.

AGENDA ITEM 5. OPTIONS FOR MANAGING THE DEVELOPMENT OF PROJECTS ARISING FROM NEW INVESTMENT PLANS

8. The CIF Administrative Unit in collaboration with the MDB Committee has prepared CTF/TFC.9/5/Rev.1, *Options for Managing the Development of Projects Arising from New Investment Plans*, to propose principles and procedures to guide the further development of projects and proposals foreseen in endorsed investment plans.

9. The Trust Fund Committee is **invited to review** the proposed options and **agree** on principles and procedures to guide the further development of the projects and programs foreseen in the endorsement investment plans.

AGENDA ITEM 6. PROPOSAL FOR ESTABLISHING TARGETS TO MONITOR DELIVERY OF CTF PROJECTS

10. Document CTF/TFC.9/6, *Proposal for Establishing Targets to Monitor Delivery of CTF Projects*, has been prepared by the CIF Administrative Unit in consultation with the MDBs.

11. The Trust Fund Committee is **invited to review** and approves the targets and actions proposed in the document, and request the CIF Administrative Unit to update the *CTF Guidelines to the Management of Pipeline and Revisions to Investment Plans* based on the agreed milestones and targets.

AGENDA ITEM 7. PROPOSAL FOR IMPROVEMENT MEASURES OF THE PRIVATE SECTOR OPERATIONS

12. Document CTF/TFC.9/7, *Proposal for Improvement Measures of the Private Sector Operations*, has been prepared by the MDB Committee in collaboration with the CIF Administrative Unit. The Trust Fund Committee is **invited to review and approve** the proposed revisions to the documents *Financing Products, Terms, and Review Procedures for Private Sector Operations* and *CTF Private Sector Operational Guidelines*.

AGENDA ITEM 8. MDB REPORT ON PAYMENTS FOR PROJECT IMPLEMENTATION SUPPORT AND SUPERVISION SERVICES

13. Document CTF/TFC.9/8/Rev.1, *MDB Report on Payments for Project Implementation Support and Supervision Services*, provides information on (a) payments received by the MDBs, and (b) how the payments have been internally allocated and managed. The Trust Fund Committee is **invited to review and comment on** the report.

AGENDA ITEM 9. OTHER BUSINESS

14. Members of the Trust Fund Committee and the Co-Chairs may raise any other business under this agenda item.

AGENDA ITEM 10. CLOSING

15. The meeting is scheduled to close at 5:30 p.m. on Thursday, May 3, 2012.