Approval by mail: Project Preparation Grant - Global Climate Partnership Fund - Indonesia EE/RE Investment Program

Dear CTF Trust Fund Committee members,

Please find attached a request for a Project Preparation Grant to support the preparation of the project, *Global Climate Partnership Fund - Indonesia EE/RE Investment Program.* This proposal, which has been submitted by the Government of Indonesia and the Asian Development Bank, is requesting USD 450,000 in CTF funding for project preparation.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves USD 450,000 in CTF funding to contribute to the preparation of the project, *Global Climate Partnership Fund - Indonesia EE/RE Investment Program*, as part of the Clean Technology Fund (CTF) investment plan for Indonesia. The CTF Trust Fund Committee also approves a CTF allocation of USD 22,500 for the MDB's costs of administering and supervising this preparation grant.

For your information the following table summarizes the allocation of CTF resources for the endorsed Investment Plan for Indonesia. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project preparation grant.

Indonesia: CTF Investment Plan	<u>USD million</u>
Endorsed CTF Allocation (Approved March 2010)	400.00
Projects Approved Geothermal Clean Energy Investment Project	125.00 125.00
Project Preparation Grant submitted for approval Global Climate Partnership Fund - Indonesia EE/RE Investment Program Global Climate Partnership Fund - Indonesia EE/RE Investment Program*	0.45 0.0225
Total Allocation remaining if above project is Approved	274.5275

Figures as of February 28, 2012

^{*}Project implementation support and supervision services

If we do not receive an objection to this proposed decision by close of business on March 28, 2012, the decision will be approved.

Sincerely,

Patricia Bliss-Guest
Climate Investment Funds, Program Manager
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