# Climate Investment Funds

SREP/SC.5/4 PPCR/SC. 8/10

June 14, 2011

Meeting of the SREP Sub-Committee Cape Town, South Africa June 21, 2011

Agenda Item 6

Meeting of the PPCR Sub-Committee Cape Town, South Africa June 28 and 29, 2011

Agenda Item 11

PROPOSAL FOR THE PREPARATION OF INDEPENDENT TECHNICAL REVIEWS OF PPCR AND SREP INVESTMENT PLANS

(Summary)

#### INTRODUCTION

1. The SCF Trust Fund Committee (TFC) agreed at its November 2010 meeting that a focused independent technical review of investment plans and strategies proposed for funding under the SCF targeted programs could contribute to enhancing the quality of the plans and strategies. At the request of the Committee, the CIF Administrative Unit, in collaboration with the MDB Committee, prepared and circulated on March 29, 2011, a proposal for the process and criteria for an independent technical review for SCF investment plans. This paper contains a summary of the proposal as revised to respond to the comments received from the Trust Fund Committee members.

### PRINCIPLES AND OBJECTIVES

2. The main objective of the quality review is to support the development of a high quality, country-owned, investment plan and ensure that investment plans meet the objectives, principles and criteria of the relevant programs. The review will be carried out by an independent expert and should facilitate the process of endorsement. The review would focus on technical, social and environmental aspects for quality enhancement.

### **PROCESS OVERVIEW**

- 3. PPCR Strategic Programs for Climate Resilience and SREP Investment Plans will be subject to an independent quality review. This review should complement the existing quality assurance procedures of the multilateral development banks (MDBs), and agreed upon by the government and MDBs.
- 4. One expert reviewer will be appointed from a roster of experts to undertake the review. The review will consist of the following:
  - a) Review of the first complete draft of the investment plan and prepare a report with recommendations for consideration by the pilot country and the relevant MDBs in the preparation of the final version of the investment plan.
  - b) The country and the MDBs may request a meeting with the independent reviewer to discuss the review.
  - c) The country and the MDBs will prepare a note that describes how the suggestions and recommendations from the review have been incorporated into the final document.
  - d) The review and the note will be submitted to the relevant Sub-Committee together with the proposed investment plan when it is submitted for endorsement.
- 5. The roster of experts will be established and maintained by the CIF Administrative Unit and made available through the CIF website.
- 6. The pilot country and MDBs should agree on an expert from the roster to prepare the review as early in the process as possible. The CIF Administrative Unit will circulate the terms of reference (see Annex C of the full proposal) and resume of the proposed expert to the MDB Committee for approval. Should a roster not yet be established when a review is requested, the

terms of reference and resume of the reviewer will also be circulated to the Sub-Committee for confirmation on a 48 hour, no-objection basis, in a process similar to that which the CIF has followed in the absence of agreed procedures.

## **BUDGETARY ISSUES**

7. The expert's fee is expected to range between \$3,500 and \$7,000 for an individual review. In rare cases where travel may be required, the total cost may be as high as \$17,500. It is proposed that resources to finance the expert review should be included in the resources available through the CIF Administrative Budget for country programming.