

CLIMATE INVESTMENT FUNDS

SREP/SC.19/4
May 18, 2018

Meeting of the SREP Sub-Committee
Washington D.C.
Wednesday, June 6, 2018

Agenda Item 4

SREP INVESTMENT PLAN FOR MADAGASCAR

PROPOSED DECISION

The SREP Sub-Committee, having reviewed document SREP/SC.19/4, *SREP Investment Plan for Madagascar*, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan. The Sub-Committee takes note of the request for a total of USD 21.4 million in SREP funding, including

- USD 2 million grant and USD 10 million non-grant for the project entitled *Rural Electrification by Renewable Energy Plants and Mini-grids* (World Bank);
- USD 2 million grant and USD 6 million non-grant for project entitled *Hybridization of JIRAMA Isolated Centers* (African Development Bank); and,
- USD 1.4 million grant for preparation of the project entitled *Hybridization of JIRAMA Isolated Centers* (African Development Bank).

The Sub-Committee requests the Government of Madagascar, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by July 1, 2018, and to respond in writing to questions raised during the meeting and in subsequent written comments.

The SREP Sub-Committee

- a) reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds;
- b) reaffirms its agreement that with the endorsement of the investment plan, the projects identified therein can enter the SREP pipelines. Recognizing that the SREP currently does not have sufficient resources to fund all projects in the pipelines, the Sub-Committee encourages the Government of Madagascar and the relevant MDBs to seek other funding sources to support the implementation of the investment plan and the projects;
- c) approves USD 1.4 million as preparation grant for the project entitled *Hybridization of JIRAMA Isolated Centers* (African Development Bank).