

May 8, 2014

Comments Received from Switzerland--Approval by Mail: SREP Nepal: Rural Electrification through Renewable Energy (ADB)

Dear Patricia,

Thank you for re-circulating the decision regarding the SREP grant of USD 11.2 million for the project "Nepal: Rural Electrification through Renewable Energy".

We also thank the Government of Nepal and the Asian Development Bank for their answers to our questions and comments (both rounds).

Having clarified these issues, we are now comfortable to give our support to the approval of the SREP grant for this project.

We also took note about the final estimate of USD 490'000 for project implementation and supervision services, which is lower than the initial estimate, and we support the approval of USD 120'000 for the final tranche of funding such costs.

Best regards
Daniel

Daniel Menebhi
Program Manager

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