Approval by Mail: Ethiopia: Geothermal Sector Development Project (GSDP) SREP (IBRD)

Dear Patricia,

For your records, please receive herewith our formal non-objection to the go-ahead decision regarding the approval of the SREP grant, amounting to USD 24.5 million, as per your revised document, as well as the USD 275'000 for the final tranche for project implementation and supervision.

We have seen the answers to our questions (numbered 9 to 18 in the answer document) and we are in general satisfied with the answers. We have a few points we would like to mention with regards to these answers, which we will send in later. They do not however affect our non-objection.

Thank you and best regards

Daniel Menebhi

Program Manager

Federal Department of Economic Affairs, Education and Research EAER State Secretariat for Economic Affairs SECO Infrastructure Financing

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