

October 29, 2010

**Decision by Mail: CTF Funding to finance the preparation of the project, Egypt: 200 MW
Wind Farm in the Gulf of Suez**

Dear Colleagues,

In the Financing Products, Terms and Review Procedures approved for CTF public sector operations, it is foreseen that preparation grants may be provided for preparation of CTF co-financed projects. The purpose of CTF project preparation grants is to develop a quality investment project by financing project feasibility studies and associated analytical and design task. These grants can also support project preparation-related consultations, workshops and training. The maximum set for CTF preparation grants is USD 1 million.

Please find attached a request for a Project Preparation Grant to prepare the investment project, *Egypt: 200 MW Wind Farm in the Gulf of Suez*. This proposal, which has been submitted by the Government of Egypt and the African Development Bank, is requesting USD 1 million in CTF funding for project preparation. The proposed project is included in Egypt's CTF Investment Plan, which was endorsed by the CTF Trust Fund Committee in January 2009.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves USD 1 million in CTF funding to contribute to the financing of the preparation of the project, Egypt: 200 MW Wind Farm in the Gulf of Suez.

If we do not receive an objection to this proposed decision by close of business on November 15, 2010, the decision will be approved.

Sincerely,

Patricia Bliss-Guest
Climate Investment Funds, Program Manager
Administrative Unit