

December 10, 2009

Approval of CTF Financing for the Turkey Private Sector Sustainable Energy Financing Facility (TurSEFF)

Dear Colleagues,

Please find attached the project document entitled, *Turkey Private Sector Sustainable Energy Financing Facility (TurSEFF)*, submitted by EBRD for your review and approval of an allocation of \$43.25 million in co-financing from the CTF.

The Committee is requested to approve the following decision:

"The CTF Trust Fund Committee approves a CTF allocation of \$43.25 million for the project entitled, *Turkey Private Sector Sustainable Energy Financing Facility (TurSEFF)*, submitted by EBRD and circulated for approval on December 10, 2009".

For your information the following table summarizes the allocation of CTF resources for Turkey under its endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project.

<u>Turkey: CTF Investment Plan</u>	<u>USD million</u>
Endorsed CTF Allocation (Approved January 30, 2009)	250.0
Projects Approved	121.7
Private Sector Renewable Energy and Energy Efficiency Project	100.00
Commercializing Sustainable Energy Finance Program	21.70
Project Submitted for Approval (Turkey Private Sector Sustainable Energy Financing Facility (TurSEFF))	43.250
<i>Total Allocation remaining if above project is Approved</i>	<i>85.048</i>

Due to the UNFCCC negotiations in Copenhagen and the end-of-the-year holiday period, we are extending the period for review and approval of the proposed decision until Monday, January 11, 2010, at the suggestion of the Trust Fund Committee Co-Chairs. If the Administrative Unit

has not received an objection to this proposed decision by Monday, January 11, 2010, the decision will be approved.

The Public Information Document can be found on EBRD's website via the following link:
<http://www.ebrd.com/projects/psd/psd2009/40300.htm>

Sincerely,
Patricia Bliss-Guest
Program Manager, CIF Administrative Unit