

August 31, 2010

**Approval by mail: EBRD - Turkey Private Sector Sustainable Energy Financing Facility - Extension (TurSEFF)**

Dear CTF Trust Fund Committee Observers,

Please find attached for your approval a funding request submitted by EBRD for an additional US\$6.75 million in CTF funding for the project *Turkey Private Sector Sustainable Energy Facility - Extension (TurSEFF)*.

You will recall that the concept for this project was included in the Turkey Investment Plan endorsed by the CTF Trust Fund Committee in January 2009. In the investment plan, a notional allocation of US\$50 million was associated with the project.

On January 15, 2010, the CTF Trust Fund Committee approved US\$42.23 million in CTF funding for the project. (See copy of the decision by mail attached below).

The EBRD is now requesting that the remaining balance of the notional allocation (US\$6.75) be approved for use in extending the program. The extension would increase the total volume of the program and market outreach by at least 18% and increase the leverage achieved by the CTF funds vis-à-vis those contributed by EBRD by 23%.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves a supplementary CTF allocation of \$6.75 million for the project entitled, *Turkey Private Sector Sustainable Energy Financing Facility (TurSEFF) – Extension*, submitted by EBRD and circulated for approval by mail on August 31, 2010.

For your information, the following table summarizes the allocation of CTF resources for Turkey under its endorsed investment plan:

<b>Turkey: CTF Investment Plan</b>	<b>USD million</b>
Endorsed CTF Allocation (Approved January 30, 2009)	250.0
Projects Approved	165.0
Private Sector Renewable Energy and Energy Efficiency Project	100.00
Commercializing Sustainable Energy Finance Program	21.70
Private Sector Sustainable Energy Financing Facility (TurSEFF)	43.25
Project Submitted for Approval	
Private Sector Sustainable Energy Financing Facility (TurSEFF) extension	6.75
<b>Total Allocation remaining if above project is Approved</b>	<b>78.298</b>

If we do not receive an objection to the proposed decision by September 14, 2010, the decision will be approved.

Sincerely,

Patricia Bliss-Guest  
Program Manager  
CIF Administrative Unit  
[www.climateinvestmentfunds.org](http://www.climateinvestmentfunds.org)

Link to Public Information Document <http://www.ebrd.com/pages/project/psd/2009/40300.shtml>

----- Forwarded by Joumana Asso/Person/World Bank on 08/11/2010 11:29 AM -----

From: CIF Admin Unit/Service/World Bank  
To:  
Cc:  
Date: 01/15/2010 05:30 PM  
Subject: Approval of EBRD's Turkey Private Sector Sustainable Energy Financing Facility (TurSEFF)

[3-4733](#)

Dear Trust Fund Committee Member,

We are writing with regard to our email of December 10, 2009, in which we circulated to you for review and approval a proposed decision approving an allocation of USD 43.25

million of CTF resources for the project submitted by EBRD entitled, *Turkey Private Sector Sustainable Energy Financing Facility (TurSEFF)*. The CIF Administrative Unit has not received any objections to the decision approving this project.

We are, therefore, pleased to inform you that the following decision is approved:

**"The CTF Trust Fund Committee approves a CTF allocation of USD 43.25 million for the project entitled, *Turkey Private Sector Sustainable Energy Financing Facility (TurSEFF)* , submitted by EBRD and circulated for approval on December 10, 2009".**

Sincerely,

CIF Administrative Unit  
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