

October 14, 2011

**Approval by mail: Morocco: Revised CTF Investment Plan and project document
entitled Morocco: One Wind Energy Plan**

Dear CTF Trust Fund Committee Members,

At its meeting in June 2011, the CTF Trust Fund Committee welcomed the presentation by the representative of the Government of Morocco on steps to update the CTF country investment plan and of the intention of the Government of Morocco to submit a written update of the investment plan for review and consideration by the Committee.

Please find attached a revised CTF country investment plan prepared by the Government of Morocco with the support of the African Development Bank (AfDB) and the International Bank for Reconstruction and Development (IBRD). The original CTF Investment Plan for Morocco was endorsed by the Trust Fund Committee in October 2009. In accordance with the guidelines approved by the Trust Fund Committee, the revised investment plan for Morocco requires endorsement by the Trust Fund Committee.

Also attached is a project document entitled, *Morocco: One Wind Energy Plan*, submitted by the AfDB for review and approval of a CTF allocation of \$125.0 million. Since this project has been developed under the revised investment plan, approval of funding for the project is contingent upon endorsement of the revised investment plan by the Trust Fund Committee.

The Trust Fund Committee is requested to approve the following decisions:

(1) The CTF Trust Fund Committee, having reviewed the revised investment plan for Morocco, dated September 2011, endorses the revised plan as a basis for the further development of the activities foreseen in it. The Trust Fund Committee agrees to an envelope of up to \$150 million in CTF funding to finance the revised plan.

(2) The CTF Trust Fund Committee approves a CTF allocation of \$125.0 million for the project entitled: *Morocco: One Wind Energy Plan*, submitted by the AfDB and circulated for approval of CTF funding on October 14, 2011.

For your information the following table summarizes the allocation of CTF resources for Morocco under its revised investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project.

Morocco: Revised CTF Investment Plan	USD million
Revised CTF Investment Plan to be endorsed	150.00
Project submitted for approval	
Morocco: ONE Wind Energy Program	<u>125.00</u>
<i>Total Allocation remaining if revised Investment plan is endorsed and above project is approved</i>	25.00

Figures as of October 12, 2011

If we do not receive an objection to these proposed decisions by close of business on October 28, 2011, the decisions will be approved.

Sincerely

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