

August 31, 2010

Approval by mail: South Africa: Sustainable Energy Acceleration Program

Dear CTF Trust Fund Committee Members,

Please find attached the program document entitled, *South Africa: Sustainable Energy Acceleration Program*, submitted jointly by IFC and AfDB for your review and approval of a CTF allocation of \$85 million. This is the first IFC/AfDB program proposal under the South Africa: CTF Investment Plan, which was endorsed by the Trust Fund Committee in October 2009.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves a CTF allocation of \$85 million for the program entitled, *South Africa: Sustainable Energy Acceleration Program*, submitted jointly by IFC and AfDB and circulated for approval of CTF funding on August 31, 2010."

For your information the following table summarizes the allocation of CTF resources for South Africa under its endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project.

South Africa: CTF Investment Plan	USD million
Endorsed CTF Allocation (Approved October 2009)	500.00
Projects Approved	0.00
Project(s) Submitted for Approval*	150.0
South Africa Sustainable Energy Acceleration Program	85.00
South Africa Energy Efficiency Program	15.00
South Africa Solar Water Heating Program	50.00
Total Allocation remaining if above projects are Approved	350.00

* Trust Fund Committee members will be requested to approve decisions individually for each project submitted.

If we do not receive an objection to this proposed decision by close of business on September 14, 2010, the decision will be approved.

Sincerely

Patricia Bliss-Guest
Program Manager
CIF Administrative Unit