

July 05, 2011

**Approval by mail: CTF/TFC.7/6/Rev.1 --
CTF Programming for FY12 and Enhancements to the Pipeline Management**

Dear CTF Trust Fund Committee Members,

Consistent with the Co-Chairs' Summary of the CTF Trust Fund Committee meeting on June 22, 2011, regarding the document *CTF Programming for FY12 and Enhancements to the Pipeline Management*, we are pleased to attach for your review and approval a revision of that document. This revision reflects the deliberations and agreement at the recent Trust Fund Committee meeting.

We would like to invite you to review the revised document and to approve the following decision:

The CTF Trust Fund Committee reviewed the document, *CTF Programming for FY12 and Enhancements to the Pipeline Management*, dated August 3, 2011, and approves the proposal to enhance pipeline management. The Committee notes that the document is a revision of document CTF/TFC.7/6 that takes into account the deliberations of the Committee at its meeting in June 2011.

If we do not receive any objection to the proposed decision by close of business on August 19, 2010, we will consider the decision to have been adopted and will confirm the final decision in writing.

Subsequent to your approval of the revised document, we will merge relevant sections of the document with document CTF/TFC.6/5/Rev.1, *Proposal for Pipeline and Portfolio Risk Management*, which was approved by the Trust Fund Committee in November 2010, and post the merged document on our website as a "key document" for the CTF.

Moving forward, as requested by the Trust Fund Committee, the CIF Administrative Unit will work with the MDB Committee to provide information on the delivery of CTF investment plans and projects through a "traffic light" tracking system similar to the system in place for the Strategic Climate Fund. This information will be kept up to date quarterly and posted on the CIF website.

Sincerely,
Patricia Bliss-Guest
Program Manager, Administrative Unit
Climate Investment Funds