

November 9, 2011

Approval by mail: Project Preparation Grant for Philippines Renewable Energy Development

Dear CTF Trust Fund Committee Members:

We are writing with regard to the proposed decision approving the CTF project preparation grant for the *Philippines Renewable Energy Development* project, submitted by the government of the Philippines and IBRD and circulated for approval by mail on October 19, 2011.

The time period provided for submission of comments and any objection to the decision has now expired.

No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves a CTF allocation of USD 1.0 million for the project preparation grant entitled: *Philippines Renewable Energy Development*, submitted for approval on October 19, 2011. The CTF Trust Fund Committee also approves a CTF allocation of USD 50,000 for IBRD's project implementation support and supervision services.

Sincerely,

Patricia Bliss-Guest
Program Manager
Climate Investment Funds Administrative Unit