

September 6, 2011

Approval by mail: Project Preparation Grant for the Vietnam: Sustainable Urban Transport for Ho Chi Minh City MRT Line 2 Project

Dear CTF Trust Fund Committee Members,

Please find attached the project preparation grant document entitled, *Vietnam: Sustainable Urban Transport for Ho Chi Minh City MRT Line 2 Project*, submitted ADB for your review and approval of a CTF allocation of USD equivalent 1.0 million. The Vietnam CTF Investment Plan was endorsed by the Trust Fund Committee in December 2009.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves a CTF allocation of USD equivalent 1.0 million for the project preparation grant entitled: Vietnam: Sustainable Urban Transport for Ho Chi Minh City MRT Line 2 Project, submitted by ADB and circulated for approval of CTF funding on September 6, 2011.

For your information the following table summarizes the allocation of CTF resources for Vietnam under its endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project.

<u>Vietnam: CTF Investment Plan</u>	<u>USD million</u>
Endorsed CTF Allocation (Approved December 2009)	250.00
Projects Approved	30.00
Project Preparation Grants Submitted for Approval	2.0
Sustainable Urban Transport for Ho Chi Minh City MRT Line 2 Project	1.00 *
Strengthening Sustainable Urban Transport for Ha Noi Metro Line 3 Project	1.00 *
<i>Total Allocation remaining if above project is Approved</i>	218.00

* USD equivalent
as of September 1, 2011

If we do not receive an objection to this proposed decision by close of business on September 30, 2011 the decision will be approved.

Sincerely

CIF Administrative Unit