

October 14, 2011

Approval by mail: Kazakh Railways: Sustainable Energy Program

Dear CTF Trust Fund Committee Members,

Please find attached the project document entitled, *Kazakh Railways: Sustainable Energy Program*, submitted by EBRD for your review and approval of a CTF allocation of USD 15.262 million. This project is part of the EBRD's Renewables Programme under the revised CTF Investment Plan endorsed by the Trust Fund Committee in November 2010.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves a CTF allocation of USD 15.262 million for the project entitled: Ukraine: Kazakh Railways: Sustainable Energy Program, submitted by EBRD and circulated for approval on October 14, 2011.

For your information the following table summarizes the allocation of CTF resources for Kazakhstan under its revised endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project.

<u>Kazakhstan: CTF Investment Plan</u>	<u>USD million</u>
Endorsed CTF allocation (revised) (approved November 2010)	200.00
Projects and project preparation grants approved	42.00
District Heating Modernisation Framework	
Waste Management Framework (KWMF)	<u>22.46</u>
Project Preparation Grants approved	
Renewable Energy Development Framework	<u>1.00</u>
Projects submitted for approval	
Kazakh Railways: Sustainable Energy Program	<u>15.26</u>
<i>Total Allocation remaining if above project is approved</i>	<i>119.28</i>

figures as of October 12, 2011

If we do not receive an objection to this proposed decision by close of business on October 28, 2011, the decision will be approved.

Sincerely

CIF Administrative Unit
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Washington, D.C. 20433
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