Dear FIP Sub-Committee members,

Please find attached a request for the approval of the first tranche of the MDB project preparation and supervision budget to prepare the global component of the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities to be implemented by the World Bank. This proposal, which has been submitted by the World Bank, is requesting USD 300,000 in FIP funding for the costs associated with project preparation. The proposed request is consistent with the agreed benchmarks for MDB preparation and supervision costs for projects under the Strategic Climate Fund.

The Sub-Committee is requested to approve the following decision:

The FIP Sub-Committee takes note of the estimated budget of USD 600,000 for MDB project support and supervision services for the global component of the Dedicated Grant Mechanism for Indigenous Peoples and Local Communities and approves a first tranche of USD 300,000 for such services to be provided by the World Bank.

If we do not receive an objection to this proposed decision by close of business on December 21, 2011, the decision will be approved.

Sincerely,

Patricia Bliss-Guest
Program Manager
CIF Administrative Unit