



Approval by Mail - Updated CTF Investment Plan for the Philippines

CIF Admin Unit 3-4733 to: gilbert.metcalf, Frank.Fass-Metz, asa.andrae, 01/17/2012 03:19 PM
hideaki.imamura, G-Briffa, Alain.DAMAIS,
Diane.Barclay, rafael.dominguezp,

Sent by: **Mark Hirschboeck**
touzani, S-Ratcliffe, karin.spranger, Klaus.wardenbach,
Cc: ytakamura, qhamad, yuji.tsujiki, jdizon, frederic.glanois,
claudia_grayeb, sarah.resouly, jean-bernard.carrasco,

Dear CTF Trust Fund Committee members:

At the CTF Trust Fund Committee meeting held in November 2011, the Government of the Philippines presented its updated Investment Plan for review and endorsement by the Committee. The Trust Fund Committee expressed its appreciation for the Philippines' efforts to keep the investment plan under review so as to ensure its relevance and potential for effective implementation and significant results, and suggested the Government and the ADB prepare, taking into account comments submitted by members, a new version of the plan for further review and endorsement by mail.

Please find attached for your review and endorsement an updated CTF Investment Plan for the Philippines that incorporates comments made by members from the CTF TFC meeting held on November 4, 2011. A comments matrix is also attached.

The Trust Fund Committee is requested to approve the following decision:

The Trust Fund Committee, having reviewed the updated *CTF Investment Plan for the Philippines* dated January 11, 2012, endorses the plan as a basis for further development of the activities foreseen in it. The Trust Fund Committee agrees to an envelope of up to USD 250 million in CTF funding to finance the plan.

If we do not receive an objection to this proposed decision by close of business on February 1, 2012 the decision will be approved.

Sincerely,

Patricia Bliss-Guest
CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433
www.climateinvestmentfunds.org



PHI CTF Update comments matrix Dec 2011_FINAL.docx



CTF PHI IP Update Submission_FINAL_Jan 2012.doc



Submission of CTF IP Update_Letter from DoF_Jan 2012.pdf

To: Gilbert.Metcalf@Treasury.Gov
Frank.Fass-Metz@Bmz.Bund.De
Asa.Andrae@Foreign.Ministry.Se

cc: Touzani@Affaires-Generales.Gov.Ma
S-Ratcliffe@Dfid.Gov.Uk
Karin.Spranger@Kfw.De