

July 12, 2011

**Approval by mail: Project Preparation Grant to prepare the investment project for Kom Ombo Concentrated Solar Power Project in Egypt**

Dear CTF Trust Fund Committee members:

Please find attached a request for a Project Preparation Grant to prepare the investment project for *Kom Ombo Concentrated Solar Power Project in Egypt*. This proposal, which has been submitted by the Government of Egypt and the African Development Bank, is requesting USD 995,500 in CTF funding for project preparation. The proposed project is included in the MENA CSP CTF investment plan, which was endorsed by the CTF Trust Fund Committee in December 2009.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves USD 995,500 in CTF funding to contribute to the preparation of the *Kom Ombo Concentrated Solar Power Project in Egypt* as part of the MENA CSP Investment Plan.

For your information the following table summarizes the allocation of CTF resources for the MENA CSP endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project preparation grant.

<b>MENA CSP : CTF Investment Plan</b>	<b>USD million</b>
Endorsed CTF Allocation (Approved December 2009)	750.00
Projects Approved	
Morocco: Ouarzazate Concentrated Solar Power	197.00
AfDB	100.0
IBRD	97.0
Project Preparation Grant Submitted for Approval	1.0
Kom Ombo Concentrated Solar Power Project in Egypt	
AfDB	1.0
<b><i>Total Allocation remaining if above project is Approved</i></b>	<b>552.00</b>

If we do not receive an objection to this proposed decision by close of business on July 26, 2011 the decision will be approved.

*Sincerely,*

*Patricia Bliss-Guest*

Climate Investment Funds, Program Manager  
CIF Administrative Unit