

October 5, 2011

Approval by mail: Project Preparation Grant for Ukraine: Energy Efficiency Project (UEEP)

Dear CTF Trust Fund Committee Members,

Please find attached the project preparation grant document entitled, *Ukraine: Energy Efficiency Project (UEEP)*, submitted by IBRD for your review and approval of a CTF allocation of USD 1.0 million. The Ukraine CTF Investment Plan was endorsed by the Trust Fund Committee in March 2010.

The CTF Trust Fund Committee is also requested to approve a CTF allocation of USD 50,000 for the MDB's costs of administering and supervising this preparation grant.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves a CTF allocation of USD 1.0 million for the project preparation grant entitled: Ukraine: Energy Efficiency Project (UEEP), submitted by IBRD and submitted for approval on October 5, 2011. The CTF Trust Fund Committee also approves a CTF allocation of USD 50,000 for the MDB's costs of administering and supervising this preparation grant.

For your information the following table summarizes the allocation of CTF resources for Ukraine under its endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project.

Ukraine: CTF Investment Plan	USD million
Endorsed CTF Allocation (March 15, 2010)	350.0
Projects Approval	
Ukraine Renewables Direct Lending Facility	<u>27.0</u>
Project Preparation Grants Submitted for Approval	1.05
Energy Efficiency Project (UEEP)	1.00
Energy Efficiency Project (UEEP) (5% fee)	0.05
<i>Total Allocation remaining if above project is Approved</i>	<i>321.95</i>

figures as of October 3, 2011

If we do not receive an objection to this proposed decision by close of business on October 19, 2011 the decision will be approved.

Sincerely

CIF Administrative Unit
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Washington, D.C. 20433
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