

September 20, 2011

Approval by Mail: Mexico Renewable Energy Program, Proposal III

Dear CTF Trust Fund Committee members:

Please find attached the project document entitled, *Mexico Renewable Energy Program, Proposal III*, submitted IDB for your review and approval of a CTF allocation of US\$ 70.609 million. The Mexico CTF Investment Plan, which was endorsed by the Trust Fund Committee in January 2009.

The Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves a CTF allocation of US\$ 70.609 million for the project entitled: *Mexico Renewable Energy Program, Proposal III*, submitted by IDB and circulated for approval of CTF funding on September 20, 2011.

For your information the following table summarizes the allocation of CTF resources for Mexico under its endorsed investment plan. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for this project.

Mexico: CTF Investment Plan	USD million
Endorsed CTF Allocation (Approved January 30, 2009)	500.00
Projects Approved	343.38
Private Sector Wind Development	15.60
Urban Transport Transformation Project	200.00
Mexico's Renewable Energy CTF Program	53.38
Efficient Lighting and Appliances Project	50.00
IDB Energy Efficiency Program - Part 1	24.4
Project Submitted for Approval	70.609
Mexico Renewable Energy Program, Proposal III	70.609
Total Allocation remaining if above project is Approved	86.01

as of September 12, 2011

If we do not receive an objection to this proposed decision by close of business on October 4, 2011 the decision will be approved.

Sincerely

CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433